

Abbreviated Accounts
for the Year Ended 31 March 2006
for
Manorview Limited



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Manorview Limited

Company Information
for the Year Ended 31 March 2006

DIRECTOR: S M Graham

SECRETARY: L Burns

REGISTERED OFFICE: 146 Main Street
COALBRIDGE
Dunbartonshire
ML5 3BJ

REGISTERED NUMBER: SC276964 (Scotland)

ACCOUNTANTS: O'Hara's Chartered Accountants
1 Golf Road
Clarkston
Glasgow
G76 7HU

Manorview Limited**Abbreviated Balance Sheet****31 March 2006**

| | Notes | 31/3/06 £ | £ | 31/3/05 £ | £ |
|--|-------|---------------|----------|--------------|-----|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 252,449 | | |
| CURRENT ASSETS | | | | | |
| Stocks | | 15,000 | | | |
| Debtors | | 5,168 | | 100 | |
| Cash at bank | | 2,569 | | | |
| | | <u>22,737</u> | | <u>100</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 102,787 | | | |
| NET CURRENT (LIABILITIES)/ASSETS | | | (80,050) | | 100 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 172,399 | | 100 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | 200,000 | | |
| NET (LIABILITIES)/ASSETS | | | (27,601) | | 100 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | (27,701) | | |
| SHAREHOLDERS' FUNDS | | | (27,601) | | 100 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Manorview Limited

Abbreviated Balance Sheet continued
31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 14 August 2006 and were signed by

A handwritten signature in black ink, appearing to read 'S M Graham', is written over a horizontal line.

S M Graham Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|-------------------------|
| Freehold property | 2% on cost |
| Plant & equipment | 15% on reducing balance |
| Fixtures and fittings | 15% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| Additions | 269,936 |
| At 31 March 2006 | 269,936 |
| DEPRECIATION | |
| Charge for year | 17,487 |
| At 31 March 2006 | 17,487 |
| NET BOOK VALUE | |
| At 31 March 2006 | 252,449 |

3 CREDITORS

Creditors include the following debts falling due in more than five years

| | 31/3/06 £ | 31/3/05 £ |
|--------------------------|--------------|--------------|
| Repayable by instalments | | |
| Bank loans 5 years | 146,154 | |

Manorview Limited

Notes to the Abbreviated Accounts continued
for the Year Ended 31 March 2006

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid
Number Class

Nominal
value
£1

31/3/06
£
100

31/3/05
£
100

100 Ordinary