

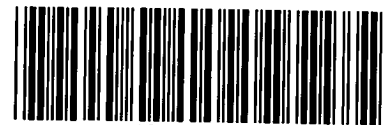
Registration number SC276928

WILLIAM GOURLAY LIMITED

Abbreviated accounts

for the year ended 31 December 2015

TUESDAY



S54Q22AO

SCT

12/04/2016

#237

COMPANIES HOUSE

**Allan Mathieson
Chartered Certified Accountant
10 Williamwood Park
Netherlee
Glasgow
G44 3TD**

WILLIAM GOURLAY LIMITED

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

WILLIAM GOURLAY LIMITED

**Accountants' report on the unaudited financial statements to the director of
WILLIAM GOURLAY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2015 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Allan Mathieson
Chartered Certified Accountant
10 Williamwood Park
Netherlee
Glasgow
G44 3TD

Date: 7 April 2016

WILLIAM GOURLAY LIMITED

Abbreviated balance sheet as at 31 December 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		52,000		58,500
Tangible assets	2		4,698		4,681
			<u>56,698</u>		<u>63,181</u>
Current assets					
Stocks		11,666		11,542	
Debtors		5,111		6,915	
Cash at bank and in hand		47,270		50,998	
		<u>64,047</u>		<u>69,455</u>	
Creditors: amounts falling due within one year		<u>(17,887)</u>		<u>(18,563)</u>	
Net current assets			<u>46,160</u>		<u>50,892</u>
Total assets less current liabilities			102,858		114,073
Creditors: amounts falling due after more than one year			(8,795)		(20,920)
Accruals and deferred income			<u>(925)</u>		<u>(1,234)</u>
Net assets			<u>93,138</u>		<u>91,919</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			93,038		91,819
Shareholders' funds			<u>93,138</u>		<u>91,919</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

WILLIAM GOURLAY LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2015**

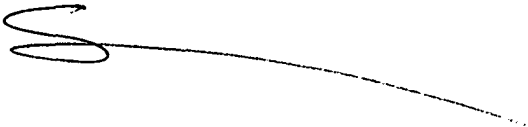
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 7 April 2016, and are signed on behalf by:



Stephen Gourlay
Director

Registration number SC276928

The notes on pages 4 to 5 form an integral part of these financial statements.

WILLIAM GOURLAY LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

WILLIAM GOURLAY LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2015

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2015	65,000	33,669	98,669
Additions	-	1,585	1,585
At 31 December 2015	<u>65,000</u>	<u>35,254</u>	<u>100,254</u>
Depreciation and Provision for diminution in value			
At 1 January 2015	6,500	28,988	35,488
Charge for year	6,500	1,568	8,068
At 31 December 2015	<u>13,000</u>	<u>30,556</u>	<u>43,556</u>
Net book values			
At 31 December 2015	<u>52,000</u>	<u>4,698</u>	<u>56,698</u>
At 31 December 2014	<u>58,500</u>	<u>4,681</u>	<u>63,181</u>

3. Share capital	2015 £	2014 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>