

**COLLECTIVE IMPORTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2007**

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COLLECTIVE IMPORTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 November 2007

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**COLLECTIVE IMPORTS LIMITED
REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 30 November 2007**

The directors hereby submit their annual report and financial statements for the twelve months ended 30 November 2007.

Principal Activity

Principal Activity of the company is furniture retail sales.

Directors and director's interests

The director during the period under review was:
Barbara Genda

The beneficial interests of the director holding office on 30 November 2007 in the issued share capital of the company was as follows:

Ordinary £1 shares	30.11.2007
Barbara Genda	1

The company satisfies section 249A of the Companies Act and does not require an audit.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board:



BARBARA GENDA

DIRECTOR

Dated : 30/04/2010

COLLECTIVE IMPORTS LIMITED
ABBREVIATED BALANCE SHEET AS AT
30 NOVEMBER 2007

	Notes	2007	2006
		£	£
FIXED ASSETS			
Tangible assets		3,908	-
CURRENT ASSETS			
Cash at bank and in hand		-	9,711
Stock		-	2,450
Trade Debtors		23,190	1,849
Other Debtors		-	1,231
		<u>23,190</u>	<u>15,241</u>
CREDITORS: Amounts falling due within one year	3	<u>(60,388)</u>	<u>(22,766)</u>
NET CURRENT ASSETS / (LIABILITIES)		(37,198)	(7,525)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(33,290)</u>	<u>(7,525)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		(33,291)	(7,526)
SHAREHOLDERS FUNDS		<u>(33,290)</u>	<u>(7,525)</u>

In preparing these financial statements:

- a) The directors have taken advantage of the Company's Act 1985 in not having these accounts audited under Section 249a (1) (total exemption).
- b) No notice has been deposited under section 249b (2) of the Companies Act 1985 and
- c) The directors acknowledge their responsibilities for :
 - i. Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
 - ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of this Act relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standards for Smaller Entities.

The financial statements were approved by the board on 30/04/2010.

ON BEHALF OF THE BOARD



BARBARA GENDA

Approved by the board on 30/04/2010

COLLECTIVE IMPORTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities.

Cash Flow Statement

Under Financial Reporting Standard 1 (revised 1996), the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

2. Turnover

Turnover represents value of sales, excluding value added tax.

3. CREDITORS

Amounts falling due within one year

	30.11.2007	30.11.2006
	£	£
Bank Overdraft	4,781	
Taxes and social security	6,748	305
Trade Creditors	14,139	11,260
Accruals	934	8,050
Other Creditors	33,786	3,152
	<u>60,388</u>	<u>22,766</u>

4. TANGIBLE FIXED ASSETS

Cost

At 1 December 2006

Additions

At 30 November 2007

**Office
Equipment**

-

5,210

5,210

Depreciation

At 1 December 2006

Additions

At 30 November 2007

-

1,303

1,303

Net book value

At 1 December 2006

At 30 November 2007

-

3,908

COLLECTIVE IMPORTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2007

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal	30.11.2007
Number:	Class :	Value	£
100	Ordinary	£ 1	100
Allotted, issued and fully paid:		Nominal	30.11.2007
Number:	Class:	Value	£
1	Ordinary	£ 1	1