

COMPANY REGISTRATION NUMBER: SC276458
CHARITY REGISTRATION NUMBER: SC014806

**Bishopbriggs Community Church
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022**



NELSON GILMOUR SMITH

Chartered accountants
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

Bishopbriggs Community Church

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

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Bishopbriggs Community Church

Company Limited by Guarantee

Core Leaders' Annual Report (Incorporating the Directors' Report)

Year ended 31 December 2022

The Core Leaders, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name Bishopbriggs Community Church

Charity registration number SC014806

Company registration number SC276458

Principal office and registered office 21 Park Avenue
Bishopbriggs
Glasgow
Lanarkshire
G64 2SN

The Core Leaders

Robert W Martin	
Heidi R Cochrane	(Retired 11 May 2022)
James J Faddes	
Fraser J Cochrane	(Appointed 4 September 2023)
Douglas A Humphris	(Appointed 4 September 2023)
Peter Matheson	(Retired 4 September 2023)

Independent examiner Andrew B Wilson CA
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

Bankers Clydesdale Bank PLC
110 Cowgate
Kirkintilloch
Glasgow
G66 1JU

Structure, governance and management

The company is limited by guarantee and does not have a share capital. The church is recognised as a charity by OSCR and HM Revenue and Customs. The Core Leaders are the members and make all the decisions concerning the charity.

Bishopbriggs Community Church

Company Limited by Guarantee

Core Leaders' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 December 2022

Structure, governance and management *(continued)*

Objectives and Organisational Structure

The principal activity of the company during the period was to advance the Christian faith and Christian lifestyle in the United Kingdom and worldwide.

The Core Leaders take all major decisions on Church matters. The existing Core Leaders propose new Core Leaders, and Church members ratify these decisions. The existing Core Leaders undertake the induction and training of new Core Leaders.

The Core Leaders appoint a Wider Leadership Team comprising the Core Leaders and representative leaders of House Groups and other areas of Church life. On important issues the Core Leaders consult with the Wider Leadership Team, and at their discretion with the whole Church and/or with representatives of the Church's wider affiliation.

The Core Leaders have overall responsibility for financial matters, practical aspects of which are dealt with by the Finance and Resources Group. The Church Office is run by the Office Manager/Administrator.

Investment Powers and Restrictions

Under the memorandum and articles of association, the charity has the power to make any investment which the Core Leaders see fit.

Risk Management

The Core Leaders have assessed the major risks to which the Church is exposed, in particular those relating to the operations and finances of the Church, and are satisfied that systems are in place to mitigate exposure to these risks.

Objectives and activities

The objective of the Church is to advance the Christian faith and Christian lifestyle in the United Kingdom and worldwide.

Bishopbriggs Community Church

Company Limited by Guarantee

Core Leaders' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 December 2022

Achievements and performance

We seek to always be guided by our mission statement of "Loving God, loving others" and the aspirations in our core values, which we express under three headings: 1. God-centred, Jesus-focussed, Spirit-filled 2. Community & Mission 3. Discipleship. We see these core values as describing our passion for God and for seeing our lives, and the lives of people in our community, transformed through the power of the Holy Spirit.

The year ending 2022 saw Bishopbriggs Community Church fully back to face-to-face services, activities and events, with the Sunday morning talks live-streamed and recorded for those who could not be in the church service. The church remains strong, healthy and vibrant, with good relations to the local community. Work with the children and young people is a major part of our church life, often extending to those outside of our church family, and particular growth has been seen in the youth work.

We started the year with our traditional "Begin in the Spirit" service, encouraging church members to commit the coming year to serving God and fulfilling His plans. Our Sunday services have continued the series studying the Acts of the Apostles, which has carried on throughout the year with pauses for summer and a series of advent services in the run up to Christmas. Our full-time leader was on sabbatical for the first three months and subsequently took on the largest part of the teaching. A good number of different people from the church, along with many external speakers from other churches and organisations, contributed talks during the sabbatical and at other times through the year. It has been very valuable to welcome these and other visitors to join us at our Sunday meetings. In the earlier part of the year we were pleased to welcome and host a team of five young people from YWAM, who made strong contributions to the life of the church. Our excellent group of musicians, and those that support them, lead us in worshipping God in a way that has been particularly appreciated by the church members.

As in previous years the church undertook a period of 24-7 prayer, which is now established as an annual activity and we continue to run a range of mid-week groups. Individual church members continue to grow and develop in their walk with God, working this out through various missional and practical activities, sharing their faith where they work, through church activities, and with family and friends.

The activities of Glesga Roasters have grown significantly. The aim is to use coffee roasting as a means of connecting with people in our local community who were bouncing back from criminality and addiction and the hard work of our full-time leader, supported by a number of others, has established a strong activity developing skills in coffee roasting and brewing. The church continued with its hardship fund, using this to provide financial assistance for people with needs, both within and without the church.

We continue to receive strong support from the Network of Churches, with members of our leadership teams attending their events and a number of Network leaders visiting our church to speak. Our links to international mission work continued, with continuing support for projects in a wide range of countries and continents.

Financial review

The deficit for the year on the unrestricted funds amounted to £5,634 (2021:surplus £64,566) and will be transferred to reserves.

Bishopbriggs Community Church

Company Limited by Guarantee

Core Leaders' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 December 2022

Financial review *(continued)*

Reserves Policy

The General Reserve represents the unrestricted funds arising from past operating results. It also represents the free reserves of the Church, as all fixed assets are included in the designated funds.

The Core Leaders have established a policy whereby the unrestricted funds held by the charity should be £25,000. At this level, the Elders feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or the activities changed. At present the free reserves amount to £37,907.

Plans for future periods

Our plan for 2023 is to continue to encourage church members to press into God and to go deeper with Him, and to live according to Jesus' teaching and along scriptural principles.

We seek to encourage church members to reach out into the local community to provide spiritual and other input into people's lives, to see God's Kingdom come on earth as it is in heaven.

As a church, we will continue to develop our buildings to better serve the needs of church members and the local community, to run discipleship courses, and to provide support for mission activities at home and abroad.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Core Leaders' annual report was approved on 13 September 2023 and signed on behalf of the board of the Core Leaders by:



Robert W Martin
Core Leader

13/09/23

Bishopbriggs Community Church

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Bishopbriggs Community Church

Year ended 31 December 2022

I report on the financial statements for the year ended 31 December 2022, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of Core Leaders and examiner

The Core Leaders (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Core Leaders consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Core Leaders concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew B Wilson CA
Independent Examiner

Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

13/09/23

Bishopbriggs Community Church

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	135,765	9,148	144,913	194,766
Other trading activities	6	38,610	–	38,610	40,299
Investment income	7	23	–	23	20
Other income	8	25,070	–	25,070	15,160
Total income		<u>199,468</u>	<u>9,148</u>	<u>208,616</u>	<u>250,245</u>
Expenditure					
Expenditure on raising funds:					
– Costs of other trading activities	9	41,547	3,700	45,247	36,441
Expenditure on charitable activities	10,11	163,555	5,170	168,725	151,750
Total expenditure		<u>205,102</u>	<u>8,870</u>	<u>213,972</u>	<u>188,191</u>
Net (expenditure)/income and net movement in funds		<u>(5,634)</u>	<u>278</u>	<u>(5,356)</u>	<u>62,054</u>
Reconciliation of funds					
Total funds brought forward		497,471	1,347	498,818	436,764
Total funds carried forward		<u>491,837</u>	<u>1,625</u>	<u>493,462</u>	<u>498,818</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 21 form part of these financial statements.

Bishopbriggs Community Church

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	19	525,191	549,655
Current assets			
Stocks	20	10,161	4,191
Debtors	21	27,354	24,752
Cash at bank and in hand		63,190	91,743
		<u>100,705</u>	<u>120,686</u>
Creditors: amounts falling due within one year	22	<u>21,790</u>	<u>31,977</u>
Net current assets		<u>78,915</u>	<u>88,709</u>
Total assets less current liabilities		<u>604,106</u>	<u>638,364</u>
Creditors: amounts falling due after more than one year	23	<u>110,644</u>	<u>139,546</u>
Net assets		<u>493,462</u>	<u>498,818</u>
Funds of the charity			
Restricted funds		1,625	1,347
Unrestricted funds		<u>491,837</u>	<u>497,471</u>
Total charity funds	25	<u>493,462</u>	<u>498,818</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 21 form part of these financial statements.

Bishopbriggs Community Church

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2022

These financial statements were approved by the board of Core Leaders and authorised for issue on 13 September 2023, and are signed on behalf of the board by:



Robert W Martin
Core Leader

13/09/23

The notes on pages 9 to 21 form part of these financial statements.

Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 21 Park Avenue, Bishopbriggs, Glasgow, Lanarkshire, G64 2SN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the Core Leaders to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the Core Leaders for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is accounted for on an accruals basis. All costs have been attributed to one of the functional categories of resources expended in the sofa. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable of VAT.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Heritable Property	- 2% straight line
Equipment	- 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2022

3. Accounting policies (continued)

Financial instruments (continued)

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Company is Limited by Guarantee, and as such, on winding up each members liability is restricted to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	112,169	1,188	113,357
Building Fund	–	4,260	4,260
Income Tax Receivable	21,466	–	21,466
Rwanda and Congo Mission	–	–	–
Glesga Roasters Donations	380	–	380
Legacies			
Legacies	–	–	–
Grants			
Grants	1,650	3,700	5,350
Other donations and legacies			
Conferences and events	100	–	100
	<u>135,765</u>	<u>9,148</u>	<u>144,913</u>

Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2022

5. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	96,804	1,113	97,917
Building Fund	–	4,280	4,280
Income Tax Receivable	18,870	–	18,870
Rwanda and Congo Mission	325	–	325
Glesga Roasters Donations	1,760	–	1,760
Legacies			
Legacies	63,614	–	63,614
Grants			
Grants	–	8,000	8,000
Other donations and legacies			
Conferences and events	–	–	–
	<u>181,373</u>	<u>13,393</u>	<u>194,766</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Glesga Roasters	<u>38,610</u>	<u>38,610</u>	<u>40,299</u>	<u>40,299</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>23</u>	<u>23</u>	<u>20</u>	<u>20</u>

8. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Rental income	<u>25,070</u>	<u>25,070</u>	<u>15,160</u>	<u>15,160</u>

9. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Glesga Roasters	<u>41,547</u>	<u>3,700</u>	<u>45,247</u>

Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2022

9. Costs of other trading activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Glesga Roasters	<u>36,441</u>	<u>–</u>	<u>36,441</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	162,355	5,170	167,525
Support costs	<u>1,200</u>	<u>–</u>	<u>1,200</u>
	<u>163,555</u>	<u>5,170</u>	<u>168,725</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	142,430	8,120	150,550
Support costs	<u>1,200</u>	<u>–</u>	<u>1,200</u>
	<u>143,630</u>	<u>8,120</u>	<u>151,750</u>

Support costs are the fees of the Independent Examiner.

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable activities	150,805	16,720	–	167,525	150,550
Governance costs	<u>–</u>	<u>–</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
	<u>150,805</u>	<u>16,720</u>	<u>1,200</u>	<u>168,725</u>	<u>151,750</u>

12. Analysis of support costs

	Governance Costs £	Total 2022 £	Total 2021 £
Governance costs	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>

Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

13. Analysis of grants

	2022 £	2021 £
Grants to institutions		
Comfort International Rwanda Worker	600	600
Scottish Network of Churches	1,500	1,500
Evangelical Alliance	120	120
Interserve	2,400	2,400
Friends International	–	400
DNA	–	240
Message Trust	450	1,200
Mission Aviation Fellowship	1,420	1,200
OMF	1,440	960
Clay Community Church	1,200	1,315
Network Turning	–	80
People International	1,440	1,080
Gateway Church	–	100
	<u>10,570</u>	<u>11,195</u>
Grants to individuals		
Grants to individuals	<u>6,150</u>	<u>4,442</u>
Total grants	<u>16,720</u>	<u>15,637</u>

14. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>24,464</u>	<u>24,464</u>

15. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	71,692	60,383
Employer contributions to pension plans	3,202	3,012
	<u>74,894</u>	<u>63,395</u>

Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2022

16. Staff costs (continued)

The average head count of employees during the year was 6 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of church staff	<u>6</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

17. Core Leaders remuneration and expenses

Core Leaders do not receive remuneration for services rendered as Core Leaders. Remuneration is paid to Core Leaders in their pastoral capacity.

During the year Rev James Faddes, a Core Leader, received a salary of £27,509 (2021: £26,976) for services rendered as the Minister. Pension contributions of £3,012 (2021: £3,012), Manse rent of £15,000 (2021: £15,000) and Manse Council Tax of £3,003 (2021: 2,914) were made on his behalf. Yvonne Faddes, wife of James, received a salary of £12,050 (2021: £12,157) as Children and Families Co-ordinator.

18. Transfers between funds

Net Transfers Between Funds

	2022 £	2021 £
General Fund	(1,646)	(31,950)
Designated Funds		
Fixed Asset Fund	4,415	39,735
Glesga Roasters	12,231	–
Legacy Fund	(15,000)	–
Restricted Funds		
Building Fund	–	2,215
Glesga Roasters	–	(10,000)
Net Transfers Between Funds	–	–

Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2022

19. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 January 2022 and 31 December 2022	<u>794,823</u>	<u>62,116</u>	<u>856,939</u>
Depreciation			
At 1 January 2022	270,216	37,068	307,284
Charge for the year	15,896	8,568	24,464
At 31 December 2022	<u>286,112</u>	<u>45,636</u>	<u>331,748</u>
Carrying amount			
At 31 December 2022	<u>508,711</u>	<u>16,480</u>	<u>525,191</u>
At 31 December 2021	<u>524,607</u>	<u>25,048</u>	<u>549,655</u>

20. Stocks

	2022 £	2021 £
Raw materials and consumables	<u>10,161</u>	<u>4,191</u>

21. Debtors

	2022 £	2021 £
Prepayments and accrued income	900	900
Minister's loan	5,000	5,000
Other debtors	<u>21,454</u>	<u>18,852</u>
	<u>27,354</u>	<u>24,752</u>

22. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	14,657	15,218
Accruals and deferred income	5,802	15,116
Social security and other taxes	479	844
Other creditors	<u>852</u>	<u>799</u>
	<u>21,790</u>	<u>31,977</u>

The loan outstanding of £14,657 (2021 £15,812) is secured against the land and property of the company under a standard security arrangement. The book value of this land and property is £508,711 (2021: £524,607).

Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2022

23. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	<u>110,644</u>	<u>139,546</u>

The loan outstanding of £110,644 (2021 £139,546) is secured against the land and property of the company under a standard security arrangement. The book value of this land and property is £508,711 (2021: £524,607).

24. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,202 (2021: £3,012).

25. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
General funds	26,354	160,858	(147,659)	(1,646)	37,907
Fixed Asset Designated Fund	394,891	–	(15,896)	4,415	383,410
Glesga Roasters	12,612	38,610	(41,547)	12,231	21,906
Legacy Fund	63,614	–	–	(15,000)	48,614
	<u>497,471</u>	<u>199,468</u>	<u>(205,102)</u>	<u>–</u>	<u>491,837</u>

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
General funds	54,859	131,179	(127,734)	(31,950)	26,354
Fixed Asset Designated Fund	371,052	–	(15,896)	39,735	394,891
Glesga Roasters	6,994	42,059	(36,441)	–	12,612
Legacy Fund	–	63,614	–	–	63,614
	<u>432,905</u>	<u>236,852</u>	<u>(180,071)</u>	<u>7,785</u>	<u>497,471</u>

Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2022

25. Analysis of charitable funds (continued)

Fixed Asset Fund

A Fixed Asset Fund was set up to allocate within reserves an amount equal to the net book value of the company's fixed assets less any outstanding loan balance as in the opinion of the core leaders these are non-distributable assets.

Glesga Roasters

The Church has started a Coffee Roasting activity aiming to use coffee roasting as a means of connecting with people in our local community who were bouncing back from criminality and addiction. The church is aiming to create a platform to develop skills in coffee roasting and brewing with the potential for roasters to enhance their employability, and also to support coffee growers in Rwanda and across the world through ethical, direct trading. The surplus on this activity has been designated to be invested in the future development of the activity.

Legacy Fund

A legacy was received last year. The church has designated these monies for special projects. During the year £15,000 was used to reduce the bank loan.

Restricted funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Building Fund	–	4,260	(4,260)	–	–
Loan Redemption Fund	1,000	–	–	–	1,000
Glesga Roasters	–	3,700	(3,700)	–	–
Hardship Fund	347	1,188	(910)	–	625
	<u>1,347</u>	<u>9,148</u>	<u>(8,870)</u>	<u>–</u>	<u>1,625</u>

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Building Fund	–	4,280	(6,495)	2,215	–
Loan Redemption Fund	1,000	–	–	–	1,000
Glesga Roasters	2,000	8,000	–	(10,000)	–
Hardship Fund	859	1,113	(1,625)	–	347
	<u>3,859</u>	<u>13,393</u>	<u>(8,120)</u>	<u>(7,785)</u>	<u>1,347</u>

Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2022

25. Analysis of charitable funds (continued)

Building Fund

The Building fund was set up to raise funds to build a new Main Hall. This building was opened in August 2005. As the building is now considered to be completed and the restricted funds used for the purpose for which they were given, the restricted fund balance relating to the building was transferred to the designated fixed asset fund. The Church still uses the building fund to raise funds to meet the interest and capital repayments on the loan for the new building and these funds are shown within this fund.

Loan Redemption Fund

In 2018 the Church received a gift towards repaying the Bank loan when the fixed term ended in August 2020. In 2020 an additional £1,500 was received. At the end of August when the fixed term ended £6,500 was used to decrease the loan. £1,000 remains to decrease the loan at an appropriate time in the future

Glesga Roasters

The Church has started a Coffee Roasting activity aiming to use coffee roasting as a means of connecting with people in our local community who were bouncing back from criminality and addiction. The church is aiming to create a platform to develop skills in coffee roasting and brewing with the potential for roasters to enhance their employability, and also to support coffee growers in Rwanda and across the world through ethical, direct trading. Grants and donations of £3,700 (2021:£8,000) Glasgow Airport FlightPath Fund £3,700 to purchase Cafe furniture).

Hardship Fund

During the year the church received donations of £1,118 (2021:£1,113) for the Hardship fund. These funds are to be used for providing financial assistance to those suffering hardship.

26. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	525,191	–	525,191
Current assets	99,080	1,625	100,705
Creditors less than 1 year	(21,790)	–	(21,790)
Creditors greater than 1 year	(110,644)	–	(110,644)
Net assets	491,837	1,625	493,462

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	549,655	–	549,655
Current assets	114,339	1,347	115,686
Creditors less than 1 year	(26,977)	–	(26,977)
Creditors greater than 1 year	(139,546)	–	(139,546)
Net assets	497,471	1,347	498,818

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

27. Related parties

During the year Rev James Faddes, a Core Leader, received a salary of £27,509 (2021: £26,976) for services rendered as the Minister. Pension contributions of £3,012 (2021: £3,012), Manse rent of £15,000 (2021: £15,000) and Manse Council Tax of £3,003 (2021: 2,914) were made on his behalf. Yvonne Faddes, wife of James, received a salary of £12,050 (2021: £12,157) as Children and Families Co-ordinator. At 31 December 2022 Rev James Faddes had a loan from the church of £5,000 (2021: £5,000)