

COMPANY REGISTRATION NUMBER: SC276458  
CHARITY REGISTRATION NUMBER: SC014806

**Bishopbriggs Community Church  
Company Limited by Guarantee  
Unaudited Financial Statements  
31 December 2018**



**NELSON GILMOUR SMITH**

Chartered accountants  
Mercantile Chambers  
53 Bothwell Street  
Glasgow  
G2 6TB

# **Bishopbriggs Community Church**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 December 2018**

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# **Bishopbriggs Community Church**

**Company Limited by Guarantee**

**Core Leaders' Annual Report (Incorporating the Director's Report)**

**Year ended 31 December 2018**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2018.

## **Reference and administrative details**

**Registered charity name** Bishopbriggs Community Church

**Charity registration number** SC014806

**Company registration number** SC276458

**Principal office and registered office** 21 Park Avenue  
Bishopbriggs  
Glasgow  
Lanarkshire  
G64 2SN

## **The Core Leaders**

Ms I S Barrie  
R W Martin  
Mrs A O'Donnell (Resigned 22 February 2018)  
Mrs H R Cochrane  
Rev J J Faddes

**Independent examiner** Andrew B Wilson CA  
Mercantile Chambers  
53 Bothwell Street  
Glasgow  
G2 6TB

**Bankers** Clydesdale Bank PLC  
110 Cowgate  
Kirkintilloch  
Glasgow  
G66 1JU

# **Bishopbriggs Community Church**

**Company Limited by Guarantee**

**Core Leaders' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2018**

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## **Structure, governance and management**

The company is limited by guarantee and does not have a share capital. The church is recognised as a charity by OSCR and HM Revenue and Customs. The Core Leaders are the members and make all the decisions concerning the charity.

## **Objectives and Organisational Structure**

The principal activity of the company during the period was to advance the Christian faith and Christian lifestyle in the United Kingdom and worldwide.

The Core Leaders take all major decisions on Church matters. The existing Core Leaders propose new Core Leaders, and Church members ratify these decisions. The existing Core Leaders undertake the induction and training of new Core Leaders.

The Core Leaders appoint a Wider Leadership Team comprising the Core Leaders and representative leaders of House Groups and other areas of Church life. On important issues the Core Leaders consult with the Wider Leadership Team, and at their discretion with the whole Church and/or with representatives of the Church's wider affiliation.

The Core Leaders have overall responsibility for financial matters, practical aspects of which are dealt with by the Finance and Resources Group. The Church Office is run by the Office Manager/Administrator.

## **Investment Powers and Restrictions**

Under the memorandum and articles of association, the charity has the power to make any investment which the Core Leaders see fit.

## **Risk Management**

The Core Leaders have assessed the major risks to which the Church is exposed, in particular those relating to the operations and finances of the Church, and are satisfied that systems are in place to mitigate exposure to these risks.

## **Objectives and activities**

The objective of the Church is to advance the Christian faith and Christian lifestyle in the United Kingdom and worldwide.

# **Bishopbriggs Community Church**

**Company Limited by Guarantee**

**Core Leaders' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2018**

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## **Achievements and performance**

Through 2018 we built on mission statement of "Loving God, loving others" and the aspirations in our core values, which we express under three headings: 1. God-centred, Jesus-focussed, Spirit-led 2. Community & Mission 3. Discipleship. We see these core values as describing our passion for God and for seeing our lives, and the lives of people in our community, transformed through the power of the Holy Spirit.

This was now the third year that James Faddes had been with Bishopbriggs Community Church as our full-time leader. There continue to be many positive developments and the church has taken the opportunity to healthily re-examine our activities and motivation as well as to extend into new things. It has been a full and active time, combining several of the activities and events seen in previous years with a number of new ventures. The church is strong, healthy and vibrant and continues to have good relations to the local community.

We started the year with our traditional "Begin in the Spirit" service, encouraging church members to commit the coming year to serving God and fulfilling His plans. Following this we continued our study of the gospel of Mark. This extended throughout 2018, with a break during the summer months where we focussed on a range of topics. Our mid-week life groups continued to meet through the year, with approximately 12 people involved in their co-ordination. For a period of about 6 weeks the separate life group meetings were replaced by a series of mid-week evening meetings investigating a series of studies on "When Helping Hurts". The year also saw the church undertake two weeks of 24-7 prayer, which is now established as an annual activity. James took on a large part of the teaching but we also continued with our practice of receiving teaching from a range of people from inside the fellowship as well as a number of external speakers. Individual church members continue to grow and develop in their walk with God, working this out through various missional and practical activities, sharing their faith where they work, through church activities, and with family and friends. An important new activity that the Church became involved with was The Turning. We received input from those who has established The Turning in areas of England, Wales and elsewhere and worked closely with a large group of churches in Scotland on this endeavour.

We continue to receive strong support from the Network of Churches, with members of our leadership team attending their events and a number of Network leaders visiting our church and often speaking at our Sunday morning services. Church members also contribute strongly to the Network and assist with the hosting of Network meetings at our premises.

Laura Hopkins continued to be employed as Youth and Community Worker until November 2018, helping young people and adults in the church and in the local community to grow and develop in God. We hope to employ a new part time youth work coordinator and a new part time children and families coordinator in the coming year. Work with the children and young people is a major part of our church life, often extending to those outside of our church family. Other activities organised by church members included a Monday crèche, a "Dad's and lads" Saturday group and an after-school group on Tuesday evenings.

Organised missions work continues with those seeking to know more about Jesus, through Newcomers courses in the church and locally in Bishopbriggs. Activity further afield has included ongoing links to a number countries including Rwanda and Congo. A major undertaking was a group of about 20 from the church visiting Rwanda and Congo in the summer of 2018, spending time with the individuals and projects with which we have built up links.

# **Bishopbriggs Community Church**

**Company Limited by Guarantee**

**Core Leaders' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2018**

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## **Financial review**

The deficit for the year on the unrestricted funds amounted to £7,956 (2017:£10,263) and will be transferred to reserves.

## **Reserves Policy**

The General Reserve represents the unrestricted funds arising from past operating results. It also represents the free reserves of the Church, as all fixed assets are included in the designated funds.

The Core Leaders have established a policy whereby the unrestricted funds held by the charity should be £25,000. At this level, the Elders feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or the activities changed. At present the free reserves amount to £50,484.

## **Plans for future periods**

Our plan for 2019 is to continue to encourage church members to press into God and to go deeper with Him, and to live according to Jesus' teaching and along scriptural principles.

We seek to encourage church members to reach out into the local community to provide spiritual and other input into people's lives, to see God's Kingdom come on earth as it is in heaven.

As a church, we will continue to develop our buildings to better serve the needs of church members and the local community, to run discipleship courses, and to provide support for mission activities at home and abroad.

## **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Core Leaders' annual report was approved on 5 September 2019 and signed on behalf of the board of trustees by:



R W Martin  
Core Leader

# Bishopbriggs Community Church

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of Bishopbriggs Community Church

Year ended 31 December 2018

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I report on the financial statements for the year ended 31 December 2018, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

### Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.


### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew B Wilson CA  
Independent Examiner

Mercantile Chambers  
53 Bothwell Street  
Glasgow  
G2 6TB

10/2/2019

# Bishopbriggs Community Church

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2018

			2018		2017
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	114,762	54,257	<b>169,019</b>	143,811
Other income	6	20,779	—	<b>20,779</b>	22,122
<b>Total income</b>		<u>135,541</u>	<u>54,257</u>	<u><b>189,798</b></u>	<u>165,933</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	132,252	59,185	<b>191,437</b>	166,745
<b>Total expenditure</b>		<u>132,252</u>	<u>59,185</u>	<u><b>191,437</b></u>	<u>166,745</u>
<b>Net expenditure</b>		<u>3,289</u>	<u>(4,928)</u>	<u><b>(1,639)</b></u>	<u>(812)</u>
Transfers between funds		(11,245)	11,245	—	—
<b>Net movement in funds</b>		<u>(7,956)</u>	<u>6,317</u>	<u><b>(1,639)</b></u>	<u>(812)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		460,080	7,385	<b>467,465</b>	468,277
<b>Total funds carried forward</b>		<u>452,124</u>	<u>13,702</u>	<u><b>465,826</b></u>	<u>467,465</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 19 form part of these financial statements.



# Bishopbriggs Community Church

Company Limited by Guarantee

## Statement of Financial Position

31 December 2018

	Note	2018 £	£	2017 £
<b>Fixed assets</b>				
Tangible fixed assets	16		572,295	588,192
<b>Current assets</b>				
Debtors	17	28,574		33,683
Cash at bank and in hand		68,471		66,216
		97,045		99,899
<b>Creditors: amounts falling due within one year</b>	18	14,604		19,332
<b>Net current assets</b>			82,441	80,567
<b>Total assets less current liabilities</b>			654,736	668,759
<b>Creditors: amounts falling due after more than one year</b>	19		188,910	201,294
<b>Net assets</b>			465,826	467,465
<b>Funds of the charity</b>				
Restricted funds			13,702	7,385
Unrestricted funds			452,124	460,080
<b>Total charity funds</b>	21		465,826	467,465

For the year ending 31 December 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 9 to 19 form part of these financial statements.

# **Bishopbriggs Community Church**


**Company Limited by Guarantee**

**Statement of Financial Position *(continued)***

**31 December 2018**

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These financial statements were approved by the board of trustees and authorised for issue on 5 September 2019, and are signed on behalf of the board by:



R W Martin  
Core Leader

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**The notes on pages 9 to 19 form part of these financial statements.**

# **Bishopbriggs Community Church**

**Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year ended 31 December 2018**

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## **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 21 Park Avenue, Bishopbriggs, Glasgow, Lanarkshire, G64 2SN.

## **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

## **3. Accounting policies**

### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

### **Going concern**

There are no material uncertainties about the charity's ability to continue.

### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

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## 3. Accounting policies *(continued)*

### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### Resources expended

Expenditure is accounted for on an accruals basis. All costs have been attributed to one of the functional categories of resources expended in the sofa. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable of VAT.

### Tangible assets

All fixed assets are initially recorded at cost.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Heritable Property	- 2% straight line
Equipment	- 33% straight line

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

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## 3. Accounting policies *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2018

## 3. Accounting policies (continued)

### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

## 4. Limited by guarantee

The Company is Limited by Guarantee, and as such, on winding up each members liability is restricted to £1.

## 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
<b>Donations</b>			
Donations	97,394	6,000	103,394
Building Fund	–	4,330	4,330
Income Tax Receiveable	17,368	5,545	22,913
Rwanda / Congo	–	2,567	2,567
Rwanda and Congo Mission	–	25,815	25,815
<b>Grants</b>			
Grants	–	10,000	10,000
	<u>114,762</u>	<u>54,257</u>	<u>169,019</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
<b>Donations</b>			
Donations	98,477	–	98,477
Building Fund	–	4,480	4,480
Income Tax Receiveable	20,489	460	20,949
Rwanda / Congo	–	5,405	5,405
Rwanda and Congo Mission	–	–	–
<b>Grants</b>			
Grants	–	14,500	14,500
	<u>118,966</u>	<u>24,845</u>	<u>143,811</u>

# Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2018

## 6. Other income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Rental income	20,779	20,779	16,968	16,968
Conferences and events	—	—	5,154	5,154
	<u>20,779</u>	<u>20,779</u>	<u>22,122</u>	<u>22,122</u>

## 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Charitable activities	131,052	59,185	190,237
Support costs	1,200	—	1,200
	<u>132,252</u>	<u>59,185</u>	<u>191,437</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Charitable activities	119,427	46,118	165,545
Support costs	1,200	—	1,200
	<u>120,627</u>	<u>46,118</u>	<u>166,745</u>

Support costs are the fees of the Independent Examiner.

## 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2018 £	Total fund 2017 £
Charitable activities	174,403	15,834	—	190,237	165,545
Governance costs	—	—	1,200	1,200	1,200
	<u>174,403</u>	<u>15,834</u>	<u>1,200</u>	<u>191,437</u>	<u>166,745</u>

# Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

## 9. Analysis of support costs

	Governance Costs £	Total 2018 £	Total 2017 £
Governance costs	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>

## 10. Analysis of grants

	2018 £	2017 £
<b>Grants to institutions</b>		
Tearfund	600	—
Comfort International - Rwanda Projects	5,545	16,950
Comfort International Rwanda Worker	600	300
Scottish Network of Churches	840	600
Stewardship	1,200	1,200
Evangelical Alliance	120	120
Interserve	2,400	2,400
Friends International	1,200	200
DNA	240	80
Scottish Bible Society	145	—
Springfield Cambridge Church of Scotland	100	—
Bishopbriggs Churches Together	50	—
BCM	100	—
There is Hope	60	—
	<u>13,200</u>	<u>21,850</u>
<b>Grants to individuals</b>		
Grants to individuals	<u>2,634</u>	<u>5,541</u>
Total grants	<u>15,834</u>	<u>27,391</u>

## 11. Net expenditure

Net expenditure is stated after charging/(crediting):	2018 £	2017 £
Depreciation of tangible fixed assets	<u>15,897</u>	<u>18,762</u>

## 12. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>



# Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

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## 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018	2017
	£	£
Wages and salaries	51,340	44,074
Social security costs	173	252
Employer contributions to pension plans	3,322	3,220
	<u>54,835</u>	<u>47,546</u>

The average head count of employees during the year was 3 (2017: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2018	2017
	No.	No.
Number of church staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

## 14. Trustee remuneration and expenses

No employee received remuneration of more than £60,000 during the year (2017 - Nil).

Elders do not receive remuneration for services rendered as Elders. Remuneration is paid to elders in their pastoral capacity.

During the year Rev James Faddes, a Core Leader, received a salary of £26,545 (2017: £18,089) for services rendered as the Minister. Pension contributions of £3,012 (2017: £3,012), Manse rent of £15,000 (2017: £15,000) and Manse Council Tax of £2,715 (2017: 2,971) were made on his behalf.

## 15. Transfers between funds

A restricted fund has been set up to raise funds to pay the interest payments on the loan in relation to the new building. Any shortfall in this fund is made up by a transfer from the general fund. This year the shortfall was £9,709.

The Fixed Asset Fund was set up to allocate within reserves an amount equal to the net book value of the company's fixed assets less any outstanding loan balance as in the opinion of the elders these are non distributable assets. A transfer of £10,869 was made from the General Fund to the Fixed Asset fund to reflect the movement in the year.

The Rwanda Mission Fund was set up to raise funds to send a team on mission to Rwanda. A transfer of £1,536 was made from the General Fund to the Rwanda Mission Fund.

# Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2018

## 16. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
At 1 January 2018 and 31 December 2018	<u>794,823</u>	<u>28,500</u>	<u>823,323</u>
<b>Depreciation</b>			
At 1 January 2018	206,631	28,500	235,131
Charge for the year	15,897	–	15,897
<b>At 31 December 2018</b>	<u>222,528</u>	<u>28,500</u>	<u>251,028</u>
<b>Carrying amount</b>			
At 31 December 2018	<u>572,295</u>	<u>–</u>	<u>572,295</u>
At 31 December 2017	<u>588,192</u>	<u>–</u>	<u>588,192</u>

## 17. Debtors

	2018 £	2017 £
Prepayments and accrued income	696	7,734
Minister's loan	5,000	5,000
Other debtors	<u>22,878</u>	<u>20,949</u>
	<u>28,574</u>	<u>33,683</u>

## 18. Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	11,745	10,230
Accruals and deferred income	1,200	7,485
Social security and other taxes	379	443
Other creditors	<u>1,280</u>	<u>1,174</u>
	<u>14,604</u>	<u>19,332</u>

## 19. Creditors: amounts falling due after more than one year

	2018 £	2017 £
Bank loans and overdrafts	<u>188,910</u>	<u>201,294</u>

The loan outstanding of £200,665 (2017 £211,524) is secured against the land and property of the company under a standard security arrangement. The book value of this land and property is £572,295.

# Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2018

## 20. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,322 (2017: £3,220).

## 21. Analysis of charitable funds

### Unrestricted funds

	At 1 January 2018 £	Income £	Expenditure £	Transfers £	At 31 December 2018 £
General funds	83,412	135,541	(116,355)	(52,114)	50,484
Fixes Asset Designated Fund	376,668	—	(15,897)	10,869	371,640
Loan Redemption Fund	—	—	—	30,000	30,000
	<u>460,080</u>	<u>135,541</u>	<u>(132,252)</u>	<u>(11,245)</u>	<u>452,124</u>

	At 1 January 2017 £	Income £	Expenditure £	Transfers £	At 31 December 2017 £
General funds	64,617	141,088	(101,865)	(20,428)	83,412
Fixes Asset Designated Fund	385,200	—	(18,762)	10,230	376,668
Loan Redemption Fund	—	—	—	—	—
	<u>449,817</u>	<u>141,088</u>	<u>(120,627)</u>	<u>(10,198)</u>	<u>460,080</u>

### Fixed Asset Fund

A Fixed Asset Fund was set up to allocate within reserves an amount equal to the net book value of the company's fixed assets less any outstanding loan balance as in the opinion of the elders these are non distributable assets.

### Loan Redemption Fund

During the year the Church designated funds towards repaying the Bank loan when the fixed term ends in August 2020.

# Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2018

## 21. Analysis of charitable funds (continued)

### Restricted funds

	At 1 January 2018 £	Income £	Expenditure £	Transfers £	At 31 December 2018 £
Building Fund	–	4,330	(14,039)	9,709	–
Rwanda/Congo	1,385	8,112	(5,545)	–	3,952
Youth Worker	6,000	10,000	(12,250)	–	3,750
Rwanda and Congo Mission	–	25,815	(27,351)	1,536	–
Loan Redemption Fund	–	6,000	–	–	6,000
	<u>7,385</u>	<u>54,257</u>	<u>(59,185)</u>	<u>11,245</u>	<u>13,702</u>

	At 1 January 2017 £	Income £	Expenditure £	Transfers £	At 31 December 2017 £
Building Fund	–	4,480	(14,678)	10,198	–
Rwanda/Congo	12,470	5,865	(16,950)	–	1,385
Youth Worker	5,990	14,500	(14,490)	–	6,000
Rwanda and Congo Mission	–	–	–	–	–
Loan Redemption Fund	–	–	–	–	–
	<u>18,460</u>	<u>24,845</u>	<u>(46,118)</u>	<u>10,198</u>	<u>7,385</u>

### Building Fund

The Building fund was set up to raise funds to build a new Main Hall. This building was opened in August 2005. As the building is now considered to be completed and the restricted funds used for the purpose for which they were given, the restricted fund balance relating to the building was transferred to the designated fixed asset fund. The Church still uses the building fund to raise funds to meet the interest and capital repayments on the loan for the new building and these funds are shown within this fund.

### Rwanda/Congo

During the year the members of the Church raised £8,112 to continue to build houses and support related projects in Bisesero, and other regions of Rwanda and The Congo, and passed £5,545 to Comfort International (previously named Comfort Rwanda) for this purpose.

### Youth Worker Fund

During the year the Church received a grant of £10,000 from The Robertson Trust to fund the Youth Worker, Laura Hopkins.

### Rwanda and Congo Mission

During the year the members of the Church raised £25,815 of funds to send a team on Mission to Rwanda and The Congo.

### Loan Redemption Fund

During the year the Church received a gift towards repaying the Bank loan when the fixed term ends in August 2020.

# Bishopbriggs Community Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

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## 22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Tangible fixed assets	572,295	–	572,295
Current assets	83,343	13,702	97,045
Creditors less than 1 year	(14,604)	–	(14,604)
Creditors greater than 1 year	(188,910)	–	(188,910)
<b>Net assets</b>	<u>452,124</u>	<u>13,702</u>	<u>465,826</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Tangible fixed assets	588,192	–	588,192
Current assets	92,514	7,385	99,899
Creditors less than 1 year	(19,332)	–	(19,332)
Creditors greater than 1 year	(201,294)	–	(201,294)
<b>Net assets</b>	<u>460,080</u>	<u>7,385</u>	<u>467,465</u>

## 23. Related parties

During the year Rev James Faddes, a Core Leader, received a salary of £26,545 (2017: £18,089) for services rendered as the Minister. Pension contributions of £3,012 (2017: £3,012), Manse rent of £15,000 (2017: £15,000) and Manse Council Tax of £2,735 (2017: 2,971) were made on his behalf. At 31 December 2018 Rev James Faddes had a loan from the church of £5,000 (2017: £5,000)