

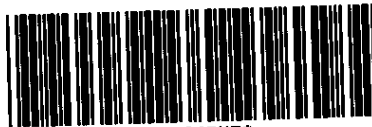
AM10 (Scot)

Notice of administrator's progress report



Companies House

WEDNESDAY



SCT *S8X04PKZ* #113
COMPANIES HOUSE

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number S C 2 7 5 9 0 8

Company name in full Beezer Properties Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Thomas

Surname MacLennan

3 Administrator's address

Building name/number Apex 3

Street 95 Haymarket Terrace

Post town Edinburgh

County/Region

Postcode E H 1 2 5 H D

Country

4 Administrator's name ^①

Full forename(s) Alexander Iain

Surname Fraser

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ^②

Building name/number Suite 2B, Johnstone House

Street 52-54 Rose Street

Post town Aberdeen

County/Region

Postcode A B 1 0 1 U D

Country

② Other administrator
Use this section to tell us about
another administrator.

Appendix B

Form AM10 (Scot) - formal notice of the progress report

FRP

AM10 (Scot)

Notice of administrator's progress report

6 Period of progress report

| | | | | | | | | | | | | | | | | |
|-----------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| From date | d | 0 | d | 4 | m | 1 | m | 2 | y | 2 | y | 0 | y | 1 | y | 8 |
| To date | d | 0 | d | 3 | m | 1 | m | 2 | y | 2 | y | 0 | y | 1 | y | 9 |

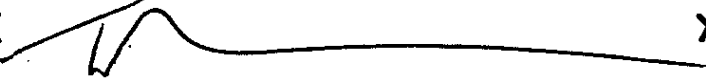
7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X  X

Signature date

| | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| d | 2 | d | 7 | m | 0 | m | 1 | y | 2 | y | 0 | y | 2 | y | 0 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

AM10 (Scot)

Notice of administrator's progress report

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Lewis Young**

Company name **FRP Advisory LLP**

Address **Apex 3**

95 Haymarket Terrace

Post town **Edinburgh**

County/Region

Postcode **E H 1 2 5 H D**

Country

DX **cp.edinburgh@frpadvisory.com**

Telephone **+44 (0)330 055 5455**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Beezer Properties Limited (IN ADMINISTRATION)

The Administrator's Progress Report for the period

4 December 2018 to 3 December 2019

27 January 2020

Contents and abbreviations

FRP

The following abbreviations may be used in this report:

| Section | Content | | |
|----------|---|--------------------|---|
| 1. | Progress of the Administration in the period | FRP | FRP Advisory LLP |
| 2. | Estimated Outcome for the creditors | The Company | Beezer Properties Limited (In Administration) |
| 3. | Administrators' remuneration, disbursements and pre-appointment costs | The Administrators | Thomas Campbell MacLennan and Alexander Iain Fraser of FRP Advisory LLP |
| | | The Period | The reporting period 4 December 2018 to 3 December 2019 |
| Appendix | Content | | |
| A. | Statutory information regarding the Company and the appointment of the Administrators | CVL | Creditors' Voluntary Liquidation |
| B. | Form AM10 (Scot) - formal notice of the progress report | SIP | Statement of Insolvency Practice |
| C. | Schedule of work | QFCH | Qualifying floating charge holder |
| D. | Details of the Administrators' time costs and disbursements for the Period and cumulatively | HMRC | HM Revenue & Customs |
| E. | Receipts and payments account for the period and cumulatively | CDLH | CDLH Leisure & Hospitality Surveyors |
| | | CMS | Convivial Management Services Limited |
| | | HALO | Halo Hotels Limited – In Administration |

1. Progress of the Administration

FRP

Work undertaken during the period

I attach at **Appendix C** a schedule of work undertaken during the period together with a summary of work still to be completed.

A Summary of the key asset realisations is as follows;

Trading and Sale of Business

Negotiations for a sale of Crowwood were ongoing throughout the period under report. Crowwood traded under the supervision of CMS and the cost of trading the hotel was funded by the secured lender in order to maximise any potential return.

A deposit of £95,000 was obtained from the preferred bidder and the sale concluded on 19 December 2019, after the period of this report.

The hotel has traded at an overall loss over the 12 month period. This position is being finalised following completion of the sale of the business and property. The secured creditor has provided funds to meet the costs and losses of the trading operation.

Book Debts

£28,337.16 has been ingathered to date from the pre appointment debtor ledger. No further significant realisations are anticipated.

Directors Loan Account

Investigations are ongoing regarding this loan.

Intercompany Loan

In accordance with the Company books and records the sum of ££330,000 is due by Halo in respect of an intercompany loan. Realisations from Halo are minimal and there is no expectation of any return to the company from this debt.

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the period of this report and also cumulatively since my appointment as Administrator.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions were required.

Anticipated exit strategy

As a result of circumstances set out above, the administration has been extended for a period of 12 months, as approved by creditors. In the event the remaining assets are not ingathered during the period or a distribution paid to creditors by way of the prescribed part a further extension will be requested from the Court.

2. Estimated Outcome for the creditors

Outcome for the secured creditors

The Secured creditor is expected to receive a partial dividend under a standard security on the Hotel property. Any further return via the floating charge security will be determined following the sale of Crowwood.

Outcome for the preferential creditors

There are no known preferential creditors at this stage.

Outcome for the unsecured creditors

8 unsecured creditor's claims totalling £21,832.21 have been received to date. Based on the assumptions made in the estimated outcome statement and proposals, it is currently estimated that there will be insufficient funds available to make a distribution to creditors from funds available under the prescribed part.

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The prescribed part only applies where a floating charge was created after 15 September 2003, the net property available to the floating charge holder exceeds £10,000 and the cost of making a distribution to unsecured creditors would not be disproportionate to the benefits.

3. Administrators' remuneration, disbursements and pre-appointment costs

Administrators' remuneration

The approved proposals set out that the Administrators' remuneration should be calculated on a time cost basis.

A breakdown of our time costs incurred during the period of this report is attached at **Appendix D**. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and the experience required. Time is charged to the case in maximum units of six minutes. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters.

Charge out rates are reviewed at least annually. Details of FRP's charge out rates are included at **Appendix D**.

Our time costs for the period 4 December 2018 to 3 December 2019 total £111,135.75 in accordance with the report attached at **Appendix D**. As such we are seeking creditors' approval for fees of £111,135.75 along with outlays of £914.71.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration as fixed by the creditors, under the Insolvency Rules.

Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisory.com/info.aspx> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. There is a time limit of 8 weeks from the end of the accounting period covered by this report for a Court application that the remuneration or expenses are excessive.

Administrators' pre-appointment costs

Our pre-appointment time costs total £2,998. These have been approved by the secured creditor however have not been drawn to date.

Appendix A

Statutory Information

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COMPANY INFORMATION:

Other trading names: **The Crowwood Hotel**

Company number: **SC275908**

Registered office: **c/o FRP Advisory LLP, Apex 3,95 Haymarket Terrace, Edinburgh, EH12 5HD**

Previous registered office: **9 Vennel Street, Stewarton, Houston, Renfrew, PA6 7GA**

Business address: **Cumbernauld Road, Chryston, G69 9BS**

ADMINISTRATION DETAILS:

Administrator(s): **Thomas Campbell MacLennan & Alexander Iain Fraser**

Address of Administrator(s): **FRP Advisory LLP
Apex 3, 95 Haymarket Terrace, Edinburgh, EH12 5HD**

Date of appointment of Administrator(s): **04/12/2018**

Court in which administration proceedings were brought: **Court of Session**

Court reference number: **229267**

Extensions to the initial period of appointment: **3 December 2020**

Date of approval of Administrators' proposals: **12 February 2019**

Beezer Properties Limited
(In Administration)
Joint Administrators' Trading Account

| Statement of Affairs £ | From 04/12/2018 To 03/12/2019 £ | From 04/12/2018 To 03/12/2019 £ |
|----------------------------------|---------------------------------------|---------------------------------------|
| POST APPOINTMENT SALES | | |
| Sales | 540,729.00 | 540,729.00 |
| | 540,729.00 | 540,729.00 |
| PURCHASES | | |
| Purchases | 144,256.00 | 144,256.00 |
| | (144,256.00) | (144,256.00) |
| OTHER DIRECT COSTS | | |
| Direct Labour | 334,516.00 | 334,516.00 |
| | (334,516.00) | (334,516.00) |
| TRADING EXPENDITURE | | |
| Rates | 63,683.30 | 63,683.30 |
| Heat & Light | 62,290.00 | 62,290.00 |
| Telephone/Fax | 5,043.00 | 5,043.00 |
| Overheads | 68,038.00 | 68,038.00 |
| Professional Fees | 15,861.00 | 15,861.00 |
| Repairs & Maintenance | 35,565.00 | 35,565.00 |
| Consultant costs | 14,234.00 | 14,234.00 |
| Plant Replacement | 16,835.00 | 16,835.00 |
| Ransom Payments | 29,914.00 | 29,914.00 |
| | (311,463.30) | (311,463.30) |
| TRADING SURPLUS/(DEFICIT) | (249,506.30) | (249,506.30) |

Beezer Properties Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

| Statement of Affairs £ | From 04/12/2018 To 03/12/2019 £ | From 04/12/2018 To 03/12/2019 £ |
|------------------------------|---------------------------------------|---------------------------------------|
| | | |
| | SECURED ASSETS | |
| | Freehold Land & Property | |
| | 95,000.00 | 95,000.00 |
| | 95,000.00 | 95,000.00 |
| | SECURED CREDITORS | |
| (1,405,535.00) | Clydesdale Bank PLC | |
| | NIL | NIL |
| | NIL | NIL |
| | ASSET REALISATIONS | |
| | Book Debts | 28,337.16 |
| | Bank Interest Gross | 142.14 |
| | Trading Surplus/(Deficit) | (249,506.30) |
| | (221,027.00) | (221,027.00) |
| | COST OF REALISATIONS | |
| | Agents/Valuers Fees (1) | 1,400.00 |
| | Agents/Valuers Fees (2) | 750.00 |
| | Stationery & Postage | 278.25 |
| | Insurance of Assets | 8,898.69 |
| | Bank Charges - Floating | 25.00 |
| | (11,351.94) | (11,351.94) |
| | UNSECURED CREDITORS | |
| (47,303.00) | Trade & Expense Creditors | NIL |
| (66,499.00) | H M Revenue & Customs | NIL |
| (43,484.00) | Customer Deposits | NIL |
| | NIL | NIL |
| | | |
| (1,562,821.00) | (137,378.94) | (137,378.94) |
| | REPRESENTED BY | |
| | Bank 2 Current | 50,553.51 |
| | Vat Control Account | 12,543.82 |
| | Funds received from Secured Lender | (187,663.00) |
| | Funds Provision | (1,655.13) |
| | Accrued Expenses | (11,158.14) |
| | | (137,378.94) |

Appendix C

Schedule of work

FRP

Beezer Properties Limited (IN ADMINISTRATION)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.

| Note | Category | | |
|------|--|--|---|
| 1 | ADMINISTRATION AND PLANNING | | ADMINISTRATION AND PLANNING |
| | Work undertaken to date | | Future work to be undertaken |
| | General Matters | | |
| | Regulatory Requirements | | Regulatory Requirements |
| | <ul style="list-style-type: none"> Completion of money laundering risk assessment procedures and Know Your Client checks in accordance with the Money Laundering Regulations. Completion of take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act. | | <ul style="list-style-type: none"> Regularly reviewing the conduct of the case and the case strategy, updating as required by the insolvency practitioners regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management. Ascertaining the online presence of the insolvent and taking appropriate measures to control or close it as required. Ongoing monitoring of money laundering risk. |
| | Case Management Requirements | | |
| | <ul style="list-style-type: none"> Determine and document case strategy. Set up and maintain case file for all areas of the administration. | | <ul style="list-style-type: none"> Continuing maintenance of case file. Case accounting as appropriate. Strategy meetings and file reviews to ensure case progression. Reporting to Bank as agreed. |

Beezer Properties Limited (IN ADMINISTRATION)

Schedule of Work

| | | |
|---|---|---|
| | <ul style="list-style-type: none"> Meetings between administrators and staff to review case strategy and progress of the administration. On-going file reviews to ensure case progression. Setting up and administering the administration estate bank account throughout the duration of the case. Filing of all relevant documents with the Registrar of Companies and at the Court as necessary. | <ul style="list-style-type: none"> Review of validity of security advice. Filing of all relevant documents with the Registrar of Companies and at the Court as necessary. |
| 2 | ASSET REALISATION Work undertaken to date <ul style="list-style-type: none"> One of the main purposes of an insolvency process is to realise any insolvency assets and to ensure a fair distribution of the proceeds to the Creditors in the correct order of priority as set out by legislation. Instructed insurance brokers to arrange sufficient cover for any assets. Appointed Convivial Management Services Limited as managing agents in trading the Crowwood Hotel. Thainstone Specialist Auctions prepared inventory and valuation for the Assets of the Company. Insurance site visit and Health and Safety Audit to ensure operational capability. Collection of book debts. | ASSET REALISATION Future work to be undertaken <ul style="list-style-type: none"> Continuing and monitoring trading. Review marketing and sale of the property and business. Collection of book debts to continued Continued investigation regarding settlement of the directors loan account. |

Beezer Properties Limited (IN ADMINISTRATION)

Schedule of Work

| | | |
|---|---|--|
| | <ul style="list-style-type: none"> Appointed agents to market the Crowwood Hotel. Securing and managing website and social media accounts. | |
| 3 | CREDITORS Work undertaken to date <ul style="list-style-type: none"> Delivery of the administrator's proposals to Creditors. Delivery of progress report to creditors. Customer deposits for future events assessed. Reviewing creditor's claims received, maintaining the creditors file and updating claims on the accounting system. Ongoing correspondence with creditors as appropriate. | CREDITORS Future work to be undertaken <ul style="list-style-type: none"> Reviewing creditor's claims received, maintaining the creditors file and updating claims on the accounting system. Establish requirement to further extend Administration period or conclude Administration. Further reporting to creditors. Ongoing correspondence with creditors as appropriate. If sufficient funds are available to make a distribution to the unsecured creditors, the office holder will write to all known creditors to notify of the possibility of a distribution and request submission of claims. As required, the office holder will advertise for claims and adjudicate on them if there are sufficient funds to make a distribution, either agreeing or rejecting, in full or in part. There is a statutory time limit to enable creditors |

Beezer Properties Limited (IN ADMINISTRATION)

Schedule of Work

| | | |
|---|--|--|
| | | whose claims have been rejected to appeal, once this time limit has passed the office holder will make a distribution to creditors. |
| 4 | INVESTIGATIONS Work undertaken to date <ul style="list-style-type: none"> • An IP has a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate. Furthermore, there may be other antecedent or voidable transactions that are identified which if pursued could swell the funds available for the insolvency estate. • I am required as part of my duties to establish what assets the Company owns and consider the way in which the Company's business has been conducted, and I have under the provisions of the Company Directors Disqualification Act 1986 reported to the Secretary of State for Business Innovation and Skills on the conduct of the Directors. • Requesting the director of the Company to complete a questionnaire to assist in preparing the statutory return to the Department of Business Energy and Industrial Strategy | INVESTIGATIONS Future work to be undertaken <ul style="list-style-type: none"> • Ongoing: considering all information provided that may identify further assets or lines or enquiry for the office holder to explore if benefit to the estate is possible. • Ongoing consideration of whether any matters have been known, which require notification to the Secretary of State or National Crime Agency. |

Beezer Properties Limited (IN ADMINISTRATION)

Schedule of Work

| | | |
|---|---|--|
| | <p>("DBEIS") in accordance with the Company Directors Disqualification Act.</p> <ul style="list-style-type: none"> Information provided by DBEIS is confidential but can be used to assist DBEIS in identifying conduct that should be investigated further and could result in individuals being disqualified from acting as a director. | |
| 5 | <p>STATUTORY COMPLIANCE AND REPORTING Work undertaken to date</p> <ul style="list-style-type: none"> Filed statement of affairs with Companies House. Notified result of decision procedure. Issued 6 monthly and annual report to creditors. Review the position with realisations in order to determine the appropriate exit route from administration. Seeking creditors approval for the extension of the administration and filing the relevant documents with the Court and Companies House. | <p>STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken</p> <ul style="list-style-type: none"> Notifying creditors, Companies House and any other shareholder of the result of any decision procedure. Prepare and Issue next report to creditors. Submission of VAT and other tax returns. Review of bond level as case progresses. To deal with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes preparing a final report for creditors and filing the relevant documentation. |
| 6 | <p>LEGAL AND LITIGATION Work undertaken to date</p> <ul style="list-style-type: none"> Transfer of Premises Licence and change of DPM. Finalising Operators Agreement for trading. | <p>LEGAL AND LITIGATION Future work to be undertaken</p> <ul style="list-style-type: none"> Sale of property and assets. |

Appendix D

Details of the Administrators' time costs and disbursements for the period and cumulatively

FRP

Beezer Properties Limited (in Administration)
Time charged for the period 04 December 2018 to 03 December 2019

| Activity | 04 Dec 2018 | | 05 Dec 2018 | | 06 Dec 2018 | | 07 Dec 2018 | | 08 Dec 2018 | | 09 Dec 2018 | | 10 Dec 2018 | | 11 Dec 2018 | | 12 Dec 2018 | | 13 Dec 2018 | | 14 Dec 2018 | | 15 Dec 2018 | | 16 Dec 2018 | | 17 Dec 2018 | | 18 Dec 2018 | | 19 Dec 2018 | | 20 Dec 2018 | | 21 Dec 2018 | | 22 Dec 2018 | | 23 Dec 2018 | | 24 Dec 2018 | | 25 Dec 2018 | | 26 Dec 2018 | | 27 Dec 2018 | | 28 Dec 2018 | | 29 Dec 2018 | | 30 Dec 2018 | | 31 Dec 2018 | | 01 Jan 2019 | | 02 Jan 2019 | | 03 Jan 2019 | | 04 Jan 2019 | | 05 Jan 2019 | | 06 Jan 2019 | | 07 Jan 2019 | | 08 Jan 2019 | | 09 Jan 2019 | | 10 Jan 2019 | | 11 Jan 2019 | | 12 Jan 2019 | | 13 Jan 2019 | | 14 Jan 2019 | | 15 Jan 2019 | | 16 Jan 2019 | | 17 Jan 2019 | | 18 Jan 2019 | | 19 Jan 2019 | | 20 Jan 2019 | | 21 Jan 2019 | | 22 Jan 2019 | | 23 Jan 2019 | | 24 Jan 2019 | | 25 Jan 2019 | | 26 Jan 2019 | | 27 Jan 2019 | | 28 Jan 2019 | | 29 Jan 2019 | | 30 Jan 2019 | | 31 Jan 2019 | | 01 Feb 2019 | | 02 Feb 2019 | | 03 Feb 2019 | | 04 Feb 2019 | | 05 Feb 2019 | | 06 Feb 2019 | | 07 Feb 2019 | | 08 Feb 2019 | | 09 Feb 2019 | | 10 Feb 2019 | | 11 Feb 2019 | | 12 Feb 2019 | | 13 Feb 2019 | | 14 Feb 2019 | | 15 Feb 2019 | | 16 Feb 2019 | | 17 Feb 2019 | | 18 Feb 2019 | | 19 Feb 2019 | | 20 Feb 2019 | | 21 Feb 2019 | | 22 Feb 2019 | | 23 Feb 2019 | | 24 Feb 2019 | | 25 Feb 2019 | | 26 Feb 2019 | | 27 Feb 2019 | | 28 Feb 2019 | | 29 Feb 2019 | | 01 Mar 2019 | | 02 Mar 2019 | | 03 Mar 2019 | | 04 Mar 2019 | | 05 Mar 2019 | | 06 Mar 2019 | | 07 Mar 2019 | | 08 Mar 2019 | | 09 Mar 2019 | | 10 Mar 2019 | | 11 Mar 2019 | | 12 Mar 2019 | | 13 Mar 2019 | | 14 Mar 2019 | | 15 Mar 2019 | | 16 Mar 2019 | | 17 Mar 2019 | | 18 Mar 2019 | | 19 Mar 2019 | | 20 Mar 2019 | | 21 Mar 2019 | | 22 Mar 2019 | | 23 Mar 2019 | | 24 Mar 2019 | | 25 Mar 2019 | | 26 Mar 2019 | | 27 Mar 2019 | | 28 Mar 2019 | | 29 Mar 2019 | | 30 Mar 2019 | | 31 Mar 2019 | | 01 Apr 2019 | | 02 Apr 2019 | | 03 Apr 2019 | | 04 Apr 2019 | | 05 Apr 2019 | | 06 Apr 2019 | | 07 Apr 2019 | | 08 Apr 2019 | | 09 Apr 2019 | | 10 Apr 2019 | | 11 Apr 2019 | | 12 Apr 2019 | | 13 Apr 2019 | | 14 Apr 2019 | | 15 Apr 2019 | | 16 Apr 2019 | | 17 Apr 2019 | | 18 Apr 2019 | | 19 Apr 2019 | | 20 Apr 2019 | | 21 Apr 2019 | | 22 Apr 2019 | | 23 Apr 2019 | | 24 Apr 2019 | | 25 Apr 2019 | | 26 Apr 2019 | | 27 Apr 2019 | | 28 Apr 2019 | | 29 Apr 2019 | | 30 Apr 2019 | | 01 May 2019 | | 02 May 2019 | | 03 May 2019 | | 04 May 2019 | | 05 May 2019 | | 06 May 2019 | | 07 May 2019 | | 08 May 2019 | | 09 May 2019 | | 10 May 2019 | | 11 May 2019 | | 12 May 2019 | | 13 May 2019 | | 14 May 2019 | | 15 May 2019 | | 16 May 2019 | | 17 May 2019 | | 18 May 2019 | | 19 May 2019 | | 20 May 2019 | | 21 May 2019 | | 22 May 2019 | | 23 May 2019 | | 24 May 2019 | | 25 May 2019 | | 26 May 2019 | | 27 May 2019 | | 28 May 2019 | | 29 May 2019 | | 30 May 2019 | | 31 May 2019 | | 01 Jun 2019 | | 02 Jun 2019 | | 03 Jun 2019 | | 04 Jun 2019 | | 05 Jun 2019 | | 06 Jun 2019 | | 07 Jun 2019 | | 08 Jun 2019 | | 09 Jun 2019 | | 10 Jun 2019 | | 11 Jun 2019 | | 12 Jun 2019 | | 13 Jun 2019 | | 14 Jun 2019 | | 15 Jun 2019 | | 16 Jun 2019 | | 17 Jun 2019 | | 18 Jun 2019 | | 19 Jun 2019 | | 20 Jun 2019 | | 21 Jun 2019 | | 22 Jun 2019 | | 23 Jun 2019 | | 24 Jun 2019 | | 25 Jun 2019 | | 26 Jun 2019 | | 27 Jun 2019 | | 28 Jun 2019 | | 29 Jun 2019 | | 30 Jun 2019 | | 01 Jul 2019 | | 02 Jul 2019 | | 03 Jul 2019 | | 04 Jul 2019 | | 05 Jul 2019 | | 06 Jul 2019 | | 07 Jul 2019 | | 08 Jul 2019 | | 09 Jul 2019 | | 10 Jul 2019 | | 11 Jul 2019 | | 12 Jul 2019 | | 13 Jul 2019 | | 14 Jul 2019 | | 15 Jul 2019 | | 16 Jul 2019 | | 17 Jul 2019 | | 18 Jul 2019 | | 19 Jul 2019 | | 20 Jul 2019 | | 21 Jul 2019 | | 22 Jul 2019 | | 23 Jul 2019 | | 24 Jul 2019 | | 25 Jul 2019 | | 26 Jul 2019 | | 27 Jul 2019 | | 28 Jul 2019 | | 29 Jul 2019 | | 30 Jul 2019 | | 31 Jul 2019 | | 01 Aug 2019 | | 02 Aug 2019 | | 03 Aug 2019 | | 04 Aug 2019 | | 05 Aug 2019 | | 06 Aug 2019 | | 07 Aug 2019 | | 08 Aug 2019 | | 09 Aug 2019 | | 10 Aug 2019 | | 11 Aug 2019 | | 12 Aug 2019 | | 13 Aug 2019 | | 14 Aug 2019 | | 15 Aug 2019 | | 16 Aug 2019 | | 17 Aug 2019 | | 18 Aug 2019 | | 19 Aug 2019 | | 20 Aug 2019 | | 21 Aug 2019 | | 22 Aug 2019 | | 23 Aug 2019 | | 24 Aug 2019 | | 25 Aug 2019 | | 26 Aug 2019 | | 27 Aug 2019 | | 28 Aug 2019 | | 29 Aug 2019 | | 30 Aug 2019 | | 31 Aug 2019 | | 01 Sep 2019 | | 02 Sep 2019 | | 03 Sep 2019 | | 04 Sep 2019 | | 05 Sep 2019 | | 06 Sep 2019 | | 07 Sep 2019 | | 08 Sep 2019 | | 09 Sep 2019 | | 10 Sep 2019 | | 11 Sep 2019 | | 12 Sep 2019 | | 13 Sep 2019 | | 14 Sep 2019 | | 15 Sep 2019 | | 16 Sep 2019 | | 17 Sep 2019 | | 18 Sep 2019 | | 19 Sep 2019 | | 20 Sep 2019 | | 21 Sep 2019 | | 22 Sep 2019 | | 23 Sep 2019 | | 24 Sep 2019 | | 25 Sep 2019 | | 26 Sep 2019 | | 27 Sep 2019 | | 28 Sep 2019 | | 29 Sep 2019 | | 30 Sep 2019 | | 01 Oct 2019 | | 02 Oct 2019 | | 03 Oct 2019 | | 04 Oct 2019 | | 05 Oct 2019 | | 06 Oct 2019 | | 07 Oct 2019 | | 08 Oct 2019 | | 09 Oct 2019 | | 10 Oct 2019 | | 11 Oct 2019 | | 12 Oct 2019 | | 13 Oct 2019 | | 14 Oct 2019 | | 15 Oct 2019 | | 16 Oct 2019 | | 17 Oct 2019 | | 18 Oct 2019 | | 19 Oct 2019 | | 20 Oct 2019 | | 21 Oct 2019 | | 22 Oct 2019 | | 23 Oct 2019 | | 24 Oct 2019 | | 25 Oct 2019 | | 26 Oct 2019 | | 27 Oct 2019 | | 28 Oct 2019 | | 29 Oct 2019 | | 30 Oct 2019 | | 31 Oct 2019 | | 01 Nov 2019 | | 02 Nov 2019 | | 03 Nov 2019 | | 04 Nov 2019 | | 05 Nov 2019 | | 06 Nov 2019 | | 07 Nov 2019 | | 08 Nov 2019 | | 09 Nov 2019 | | 10 Nov 2019 | | 11 Nov 2019 | | 12 Nov 2019 | | 13 Nov 2019 | | 14 Nov 2019 | | 15 Nov 2019 | | 16 Nov 2019 | | 17 Nov 2019 | | 18 Nov 2019 | | 19 Nov 2019 | | 20 Nov 2019 | | 21 Nov 2019 | | 22 Nov 2019 | | 23 Nov 2019 | | 24 Nov 2019 | | 25 Nov 2019 | | 26 Nov 2019 | | 27 Nov 2019 | | 28 Nov 2019 | | 29 Nov 2019 | | 30 Nov 2019 | | 01 Dec 2019 | | 02 Dec 2019 | | 03 Dec 2019 | | 04 Dec 2019 | | 05 Dec 2019 | | 06 Dec 2019 | | 07 Dec 2019 | | 08 Dec 2019 | | 09 Dec 2019 | | 10 Dec 2019 | | 11 Dec 2019 | | 12 Dec 2019 | | 13 Dec 2019 | | 14 Dec 2019 | | 15 Dec 2019 | | 16 Dec 2019 | | 17 Dec 2019 | | 18 Dec 2019 | | 19 Dec 2019 | | 20 Dec 2019 | | 21 Dec 2019 | | 22 Dec 2019 | | 23 Dec 2019 | | 24 Dec 2019 | | 25 Dec 2019 | | 26 Dec 2019 | | 27 Dec 2019 | | 28 Dec 2019 | | 29 Dec 2019 | | 30 Dec 2019 | | 31 Dec 2019 | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-----------------------------|-------------|-------|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|-------------|--|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| Administration and Planning | 8.00 | 38.60 | 16.35 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Appendix E

Receipts and payments account for the period and cumulatively

FRP

Beezer Properties Limited
(In Administration)
Joint Administrators' Trading Account

| Statement of Affairs £ | From 04/12/2018 To 03/12/2019 £ | From 04/12/2018 To 03/12/2019 £ |
|----------------------------------|---------------------------------------|---------------------------------------|
| POST APPOINTMENT SALES | | |
| Sales | 540,729.00 | 540,729.00 |
| | <u>540,729.00</u> | <u>540,729.00</u> |
| PURCHASES | | |
| Purchases | 144,256.00 | 144,256.00 |
| | <u>(144,256.00)</u> | <u>(144,256.00)</u> |
| OTHER DIRECT COSTS | | |
| Direct Labour | 334,516.00 | 334,516.00 |
| | <u>(334,516.00)</u> | <u>(334,516.00)</u> |
| TRADING EXPENDITURE | | |
| Rates | 63,683.30 | 63,683.30 |
| Heat & Light | 62,290.00 | 62,290.00 |
| Telephone/Fax | 5,043.00 | 5,043.00 |
| Overheads | 68,038.00 | 68,038.00 |
| Professional Fees | 15,861.00 | 15,861.00 |
| Repairs & Maintenance | 35,565.00 | 35,565.00 |
| Consultant costs | 14,234.00 | 14,234.00 |
| Plant Replacement | 16,835.00 | 16,835.00 |
| Ransom Payments | 29,914.00 | 29,914.00 |
| | <u>(311,463.30)</u> | <u>(311,463.30)</u> |
| TRADING SURPLUS/(DEFICIT) | <u>(249,506.30)</u> | <u>(249,506.30)</u> |

Beezer Properties Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

| Statement of Affairs £ | From 04/12/2018 To 03/12/2019 £ | From 04/12/2018 To 03/12/2019 £ |
|------------------------------|---------------------------------------|---------------------------------------|
| | | |
| | SECURED ASSETS | |
| | Freehold Land & Property | |
| | 95,000.00 | 95,000.00 |
| | 95,000.00 | 95,000.00 |
| | SECURED CREDITORS | |
| (1,405,535.00) | Clydesdale Bank PLC | |
| | NIL | NIL |
| | NIL | NIL |
| | ASSET REALISATIONS | |
| | Book Debts | 28,337.16 |
| | Bank Interest Gross | 142.14 |
| | Trading Surplus/(Deficit) | (249,506.30) |
| | (221,027.00) | (221,027.00) |
| | COST OF REALISATIONS | |
| | Agents/Valuers Fees (1) | 1,400.00 |
| | Agents/Valuers Fees (2) | 750.00 |
| | Stationery & Postage | 278.25 |
| | Insurance of Assets | 8,898.69 |
| | Bank Charges - Floating | 25.00 |
| | (11,351.94) | (11,351.94) |
| | UNSECURED CREDITORS | |
| (47,303.00) | Trade & Expense Creditors | NIL |
| (66,499.00) | H M Revenue & Customs | NIL |
| (43,484.00) | Customer Deposits | NIL |
| | NIL | NIL |
| (1,562,821.00) | (137,378.94) | (137,378.94) |
| | REPRESENTED BY | |
| | Bank 2 Current | 50,553.51 |
| | Vat Control Account | 12,543.82 |
| | Funds received from Secured Lender | (187,663.00) |
| | Funds Provision | (1,655.13) |
| | Accrued Expenses | (11,158.14) |
| | | (137,378.94) |