

Registered number
SC275753

Amphotonix Limited
Abbreviated Accounts
31 December 2010

THURSDAY



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29/09/2011

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COMPANIES HOUSE

Amphotonix Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2010

SC275753

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	30,000	30,000
Tangible assets	3	18,325	35,892
		48,325	65,892
Current assets			
Stocks		56,949	54,835
Debtors		18,676	39,827
Cash at bank and in hand		881	1,225
		76,506	95,887
Creditors: amounts falling due within one year		(264,902)	(243,711)
Net current liabilities		(188,396)	(147,824)
Net liabilities		<u>(140,071)</u>	<u>(81,932)</u>
Capital and reserves			
Called up share capital	5	939	939
Share premium		749,165	749,166
Capital reserve		519,000	519,000
Profit and loss account		(1,409,175)	(1,351,037)
Shareholders' funds		<u>(140,071)</u>	<u>(81,932)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N P Martin
Director



Approved by the board on 27 September 2011

Amphotonix Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis which assumes the company will continue in operational existence for the foreseeable future.

At 31 December 2010 the company had a net deficit of £140,071. However the directors are confident that changes in the market indicate good growth prospects over the medium to long term. In addition, discussions are advancing with the company's principal creditor to convert their debt to an equity interest.

However, should the company not succeed to continue to obtain sufficient funding from the principal shareholders, or elsewhere, to allow it to continue to trade as a going concern, adjustments would have to be made to amend the balance sheet value of assets to the recoverable amounts, and to provide for further liabilities that might arise and to classify fixed assets and long term liabilities as current assets and current liabilities.

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intellectual property

Intellectual property rights are not being amortised as they have an indefinite useful life subject to an annual impairment review.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
Fixtures and fittings	25% reducing balance
Computer equipment	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Amphotonix Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies (cont.)

Grants

Grants given in respect of financial support, assistance or to reimburse costs previously incurred are recognised in the profit and loss account of the period in which they become receivable.

Grants given as a contribution towards expenditure on fixed assets are treated as deferred income and credited to the profit and loss account over the expected useful economic life of the related asset.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

£

Cost

At 1 January 2010 30,000

At 31 December 2010 30,000

Amortisation

At 31 December 2010 -

Net book value

At 31 December 2010 30,000

At 31 December 2009 30,000

3 Tangible fixed assets

£

Cost

At 1 January 2010 120,285

At 31 December 2010 120,285

Depreciation

At 1 January 2010 84,393

Charge for the year 17,567

At 31 December 2010 101,960

Net book value

At 31 December 2010 18,325

At 31 December 2009 35,892

Amphotonix Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

4	Loans		2010	2009
			£	£
	Creditors include:			
	Secured bank loans		<u>4,947</u>	<u>14,815</u>
5	Share capital	Nominal value	2010 Number	2010 £
				2009 £
	Allotted, called up and fully paid:			
	Ordinary shares	£1 each	939	<u>939</u>