

**New Expressions Limited
T/A
Black Isle Dental Studio**

Abbreviated Accounts For The Year Ended 31 March 2013

The Long Partnership
1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

New Expressions Limited (Registered number: SC275473)
T/A Black Isle Dental Studio

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For The Year Ended 31 March 2013

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New Expressions Limited
T/A Black Isle Dental Studio

Company Information
For The Year Ended 31 March 2013

DIRECTORS:

D G Naisby
Mrs B Naisby

SECRETARY:

D G Naisby

REGISTERED OFFICE:

1st Floor
Robertson House
Shore Street
Inverness
Invernessshire
IV1 1NF

REGISTERED NUMBER:

SC275473 (Scotland)

ACCOUNTANTS:

The Long Partnership
1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

BANKERS:

The Co-operative Bank PLC
Head office , P.O. Box 101
1 Balloon Street
Manchester
M60 4EP

New Expressions Limited (Registered number: SC275473)
T/A Black Isle Dental Studio

Abbreviated Balance Sheet
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		24,375		26,000
Tangible assets	3		<u>16,067</u>		<u>19,320</u>
			40,442		45,320
CURRENT ASSETS					
Stocks		7,839		5,087	
Debtors		4,769		8,561	
Cash at bank and in hand		<u>84,022</u>		<u>101,642</u>	
		96,630		115,290	
CREDITORS					
Amounts falling due within one year		<u>18,879</u>		<u>26,309</u>	
NET CURRENT ASSETS			<u>77,751</u>		<u>88,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			118,193		134,301
PROVISIONS FOR LIABILITIES			<u>1,923</u>		<u>2,290</u>
NET ASSETS			<u>116,270</u>		<u>132,011</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>116,170</u>		<u>131,911</u>
SHAREHOLDERS' FUNDS			<u>116,270</u>		<u>132,011</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

New Expressions Limited (Registered number: SC275473)
T/A Black Isle Dental Studio

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2013 and were signed on its behalf by:

Mrs B Naisby - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount receivable for the provision of dentist services and the sale of sundry related products.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

New Expressions Limited (Registered number: SC275473)
T/A Black Isle Dental Studio

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>32,500</u>
AMORTISATION	
At 1 April 2012	6,500
Amortisation for year	<u>1,625</u>
At 31 March 2013	<u>8,125</u>
NET BOOK VALUE	
At 31 March 2013	<u>24,375</u>
At 31 March 2012	<u>26,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	56,189
Additions	1,419
Disposals	<u>(109)</u>
At 31 March 2013	<u>57,499</u>
DEPRECIATION	
At 1 April 2012	36,869
Charge for year	4,672
Eliminated on disposal	<u>(109)</u>
At 31 March 2013	<u>41,432</u>
NET BOOK VALUE	
At 31 March 2013	<u>16,067</u>
At 31 March 2012	<u>19,320</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2013

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	31.3.13	31.3.12
	£	£
D G Naisby		
Balance outstanding at start of year	425	-
Amounts advanced	562	425
Amounts repaid	(337)	-
Balance outstanding at end of year	<u>650</u>	<u>425</u>
Mrs B Naisby		
Balance outstanding at start of year	425	-
Amounts advanced	561	425
Amounts repaid	(338)	-
Balance outstanding at end of year	<u>648</u>	<u>425</u>

The advances at the year end are interest free and repayable on demand, and were repaid within 9 months of the year end.

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £56,000 (2012 - £55,200) were paid to the directors .

D G Naisby
Director

	31.3.13	31.3.12
	£	£
Amount due from related party at the balance sheet date	<u>650</u>	<u>425</u>

Mrs B Naisby
Director

	31.3.13	31.3.12
	£	£
Amount due from related party at the balance sheet date	<u>648</u>	<u>425</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is David and Barbara Naisby.

The company is under the control of the directors who own the entire share capital equally.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.