

**New Expressions Limited
T/A
Black Isle Dental Studio**

Abbreviated Accounts For The Year Ended 31 March 2012

The Long Partnership
1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

**New Expressions Limited (Registered number: SC275473)
T/A Black Isle Dental Studio**

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For The Year Ended 31 March 2012**

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**New Expressions Limited
T/A Black Isle Dental Studio**

**Company Information
For The Year Ended 31 March 2012**

DIRECTORS:	D G Naisby Mrs B Naisby
SECRETARY:	D G Naisby
REGISTERED OFFICE:	1st Floor Robertson House Shore Street Inverness Invernessshire IV1 1NF
REGISTERED NUMBER:	SC275473 (Scotland)
ACCOUNTANTS:	The Long Partnership 1st Floor Robertson House Shore Street Inverness Highland IV1 1NF
BANKERS:	The Co-operative Bank PLC Head office , P.O. Box 101 1 Balloon Street Manchester M60 4EP

New Expressions Limited (Registered number: SC275473)
T/A Black Isle Dental Studio

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Intangible assets	2		26,000		27,625
Tangible assets	3		<u>19,320</u>		<u>22,761</u>
			45,320		50,386
CURRENT ASSETS					
Stocks		5,087		4,926	
Debtors		8,561		3,219	
Cash at bank and in hand		<u>101,642</u>		<u>94,380</u>	
		115,290		102,525	
CREDITORS					
Amounts falling due within one year		<u>26,309</u>		<u>42,515</u>	
NET CURRENT ASSETS			<u>88,981</u>		<u>60,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			134,301		110,396
PROVISIONS FOR LIABILITIES			<u>2,290</u>		<u>2,584</u>
NET ASSETS			<u><u>132,011</u></u>		<u><u>107,812</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>131,911</u>		<u>107,712</u>
SHAREHOLDERS' FUNDS			<u><u>132,011</u></u>		<u><u>107,812</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

New Expressions Limited (Registered number: SC275473)
T/A Black Isle Dental Studio

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 October 2012 and were signed on its behalf by:

Mrs B Naisby - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount receivable for the provision of dentist services and the sale of sundry related products.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>32,500</u>
AMORTISATION	
At 1 April 2011	4,875
Amortisation for year	<u>1,625</u>
At 31 March 2012	<u>6,500</u>
NET BOOK VALUE	
At 31 March 2012	<u>26,000</u>
At 31 March 2011	<u>27,625</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	55,024
Additions	2,954
Disposals	<u>(1,789)</u>
At 31 March 2012	<u>56,189</u>
DEPRECIATION	
At 1 April 2011	32,263
Charge for year	5,958
Eliminated on disposal	<u>(1,352)</u>
At 31 March 2012	<u>36,869</u>
NET BOOK VALUE	
At 31 March 2012	<u>19,320</u>
At 31 March 2011	<u>22,761</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.12	31.3.11
		£1	£	£
100	Ordinary shares		<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2012

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	31.3.12 £	31.3.11 £
D G Naisby		
Balance outstanding at start of year	-	-
Amounts advanced	425	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>425</u>	<u>-</u>
Mrs B Naisby		
Balance outstanding at start of year	-	-
Amounts advanced	425	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>425</u>	<u>-</u>

During the year the company made net payments to, or on behalf of director Mr D Naisby totalling £6,711. At the balance sheet date the director owes the company £425 (2011- Credit balance £6,286)

Also, during the year the company made net payments to, or on behalf of director Mrs B Naisby totalling £6,711. At the balance sheet date the director owes the company £426 (2011- Credit balance £6,286)

The net advances at the year end are interest free and repayable on demand, and were repaid within 9 months of the year end..

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £55,200 were paid to the directors .

7. ULTIMATE CONTROLLING PARTY

The controlling party is David and Barbara Naisby jointly..

The company is under the control of the directors who own the entire share capital equally.

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