

Company SC275233

MOUNTWEST 562 LIMITED

DORMANT COMPANY ACCOUNTS

For the year ended

30 JUNE 2007

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Company number: SC275233
MOUNTWEST 562 LIMITED
BALANCE SHEET AS AT 30 JUNE 2007

	Note	2007 £	2006 £
Current assets			
Debtors	2	<u>£ 1</u>	<u>£ 1</u>
Capital and reserves			
Called up share capital	3	<u>£ 1</u>	<u>£ 1</u>

For the year ended 30 June 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985


The directors acknowledge their responsibility for

- ensuring the company keeps accounting records which comply with section 221, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 12 Nov 2007

and

signed on their behalf by


Director

MOUNTWEST 562 LIMITED

Notes to the accounts for the year ended 30 June 2007

1. Accounting policies

1) Basis of accounts preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable UK accounting standards.

2. Debtors

	2007	2006
Unpaid share capital	<u>£ 1</u>	<u>£ 1</u>

3. Called up share capital

	2007	2006
Authorised:		
Ordinary shares of £1 each	<u>£ 10,000</u>	<u>£ 10,000</u>
Allotted, called up and unpaid:		
Ordinary shares of £1 each	<u>£ 1</u>	<u>£ 1</u>

4. Ultimate parent company

The immediate parent undertaking is Alba Resources (Holdings) Limited, whose parent is Nautical Petroleum Plc. The ultimate parent undertaking and controlling party is International Energy Group AG, which is incorporated in Switzerland

The parent undertaking of the smallest group for which financial statements are prepared is Nautical Petroleum Plc. It has included the company in its group financial statements, copies of which are available from its registered office, 25, Wilton Road, London SW1V 1YD

The parent undertaking of the largest group for which financial statements are prepared is International Energy Group AG