

Registered Number:SC275184

Scotland

Red McGregor Marketing Limited

Unaudited Financial Statements

For the year ended 31 January 2019

Red McGregor Marketing Limited

Contents Page

For the year ended 31 January 2019

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Statement of Financial Position  
As at 31 January 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment	2	18,949	22,867
		<b>18,949</b>	<b>22,867</b>
<b>Current assets</b>			
Inventories	3	-	2,150
Trade and other receivables	4	44,710	9,217
Cash and cash equivalents		9,223	17,870
		<b>53,933</b>	<b>29,237</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(44,931)	(27,865)
<b>Net current assets</b>		<b>9,002</b>	<b>1,372</b>
<b>Total assets less current liabilities</b>		<b>27,951</b>	<b>24,239</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	-	(1,296)
<b>Net assets</b>		<b>27,951</b>	<b>22,943</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Retained earnings		27,950	22,942
<b>Shareholders' funds</b>		<b>27,951</b>	<b>22,943</b>

For the year ended 31 January 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 25 September 2019 and were signed by:

---

Mr Simon Clark Director

Red McGregor Marketing Limited

Notes to the Financial Statements  
For the year ended 31 January 2019

**Statutory Information**

Red McGregor Marketing Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC275184.

Registered address:  
12 High Street  
Musselburgh  
East Lothian  
EH21 7AG

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	15 Reducing balance
Plant and machinery	20 Reducing balance
Motor vehicles	20 Reducing balance

**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

# Red McGregor Marketing Limited

## Notes to the Financial Statements Continued For the year ended 31 January 2019

### 2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Total £
<b>Cost or valuation</b>			
At 01 February 2018	34,745	39,718	74,463
At 31 January 2019	<b>34,745</b>	<b>39,718</b>	<b>74,463</b>
<b>Provision for depreciation and impairment</b>			
At 01 February 2018	21,641	29,955	51,596
Charge for year	1,965	1,953	3,918
At 31 January 2019	<b>23,606</b>	<b>31,908</b>	<b>55,514</b>
<b>Net book value</b>			
At 31 January 2019	<b>11,139</b>	<b>7,810</b>	<b>18,949</b>
At 31 January 2018	<b>13,104</b>	<b>9,763</b>	<b>22,867</b>

### 3. Inventories

	2019 £	2018 £
Stocks	-	2,150

### 4. Trade and other receivables

	2019 £	2018 £
Trade debtors	41,836	6,343
Other debtors	2,874	2,874
	<b>44,710</b>	<b>9,217</b>

### 5. Trade and other payables: amounts falling due within one year

	2019 £	2018 £
Trade creditors	15,306	9,657
Taxation and social security	27,564	13,172
Other creditors	2,061	5,036
	<b>44,931</b>	<b>27,865</b>

Red McGregor Marketing Limited

Notes to the Financial Statements Continued  
For the year ended 31 January 2019

**6. Trade and other payables: amounts falling due after more than one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other creditors	-	1,296

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.