

Miller Lochside View Limited

Registered number: SC275002

Directors' report and unaudited financial statements

For the year ended 31 December 2019



MILLER LOCHSIDE VIEW LIMITED

COMPANY INFORMATION

Directors	Andrew Sutherland David T Milloy
Registered number	SC275002
Registered office	1 Exchange Crescent Conference Square Edinburgh EH3 8UL

MILLER LOCHSIDE VIEW LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

The directors present their report and the unaudited financial statements for the year ended 31 December 2019.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the unaudited financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare unaudited financial statements for each financial year. Under that law the directors have elected to prepare the unaudited financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the unaudited financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these unaudited financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the unaudited financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the unaudited financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The company did not trade in the current financial year.

Results and dividends

The loss for the year, after taxation, amounted to £1 (2018 - loss £2).

A dividend of £173,573 was paid during the year (2018 - £nil).

MILLER LOCHSIDE VIEW LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019**

Directors

The directors who served during the year were:

Andrew Sutherland
David T Milloy


Post balance sheet events

There have been no significant events affecting the company since the year end.

Small companies note

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

This report was approved by the board and signed on its behalf.


Andrew Sutherland (Feb 11, 2020)

Andrew Sutherland
Director

Date: Feb 11, 2020

MILLER LOCHSIDE VIEW LIMITED

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 DECEMBER 2019**

	2019	2018
	£	£
Administrative expenses	(1)	(2)
Loss before tax	(1)	(2)
Tax on loss	-	-
Loss after tax	(1)	(2)
Retained earnings at the beginning of the year	173,573	173,575
Loss for the year	(1)	(2)
Dividends declared and paid	(173,573)	-
Retained earnings at the end of the year	(1)	173,573

The notes on pages 5 to 7 form part of these financial statements.

MILLER LOCHSIDE VIEW LIMITED
REGISTERED NUMBER: SC275002

BALANCE SHEET
AS AT 31 DECEMBER 2019


	Note	2019 £	2018 £
Current assets			
Cash at bank and in hand		-	173,574
Net assets		-	173,574
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account	5	(1)	173,573
		-	173,574

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


David Milloy (Feb 10, 2020)

David T Milloy
Director

Date: Feb 10, 2020


Andrew Sutherland (Feb 11, 2020)

Andrew Sutherland
Director

Date: Feb 11, 2020

The notes on pages 5 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. General information

Miller Lochside View Limited is a private company limited by shares and incorporated in Scotland, SC275002. The registered office is 1 Exchange Crescent, Conference Square, Edinburgh, EH3 8UL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

The directors' have advised that they are going to dissolve the company within 12 months of the balance sheet date and as such, the financial statements have not been prepared on a going concern basis. All of the assets and liabilities included in the financial statements are classified as current liabilities and as such there has not been any requirement to restate these values. All known liabilities of the company have been included in the financial statements. There are no material differences in the financial statements compared to if they had been prepared on a going concern basis.

In the directors' opinion, the financial statements show a true and fair view of the closing position of the company.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

MILLER LOCHSIDE VIEW LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

2. Accounting policies (continued)**2.4 Financial instruments (continued)**

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.5 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, excluding directors, during the year was nil (2018 - nil).

4. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

5. Reserves**Profit & loss account**

Profit and loss includes all current and prior period retained profits, losses and equity distributions.

MILLER LOCHSIDE VIEW LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

6. Controlling party and parent undertaking

The company is a subsidiary undertaking of Miller Developments Holdings Limited, a company incorporated and domiciled in the United Kingdom.

At 31 December 2019 the company's ultimate parent company was A&D Corporate Holdings LLP, a limited liability partnership incorporated and domiciled in the United Kingdom. There is no ultimate controlling party.