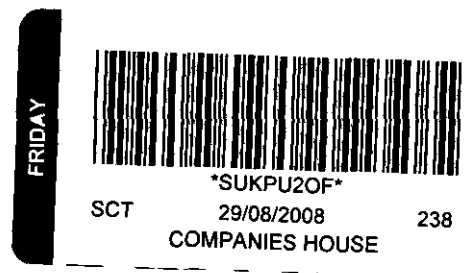


MISTRY EVENTS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st OCTOBER 2007

Registered no SC 274819



JOHN McK STILL C.A.
ACCOUNTANT
12 ROTHESAY TERRACE
EDINBURGH EH3 7RY

MISTRY EVENTS LTD

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MISTRY EVENTS LTD

COMPANY INFORMATION

31st OCTOBER 2007

INCORPORATED	Edinburgh on the 15 th October 2004
NUMBER	SC 274819
DIRECTORS	David Hunter Niena Mistry
SECRETARY	Niena Mistry
REGISTERED OFFICE	5 Priestfield Avenue Edinburgh EH16 5JJ
ACCOUNTANT	John McK Still 12 Rothesay Terrace Edinburgh EH3 7RY

MISTRY EVENTS LTD

DIRECTOR'S REPORT FOR THE YEAR ENDED 31st OCTOBER 2007

Director's Responsibilities

Company law requires us as directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, we are required to

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

David Hunter
Niena Mistry

Secretary

Niena Mistry

Registered Office

5 Priestfield Avenue
Edinburgh
EH16 5JJ

Review of business

The principal activities of the company throughout the year were that of computer consulting

MISTRY EVENTS LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31st OCTOBER 2007 (CONT)

Directors' Interests

The interest of the directors in the shares of the company at the beginning of the year, were as follows

Beneficial holding:	2007
David Hunter	1
Niena Mistry	1

Close Company Status

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

Audit

The director has taken advantage of the exemption conferred by s 249A(1) not to have these accounts audited and confirms that no notice has been deposited under s.249B(2) of the Companies Act 1985.

By order of the Board


Niena Mistry
Director

Date: 22 6 06

MISTRY EVENTS LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31st OCTOBER 2007 (CONT)

Directors' Interests

The interest of the directors in the shares of the company at the beginning of the year, were as follows

Beneficial holding:	2007
David Hunter	1
Niena Mistry	1

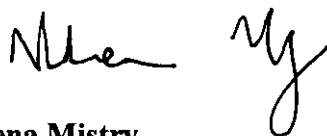
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By order of the Board



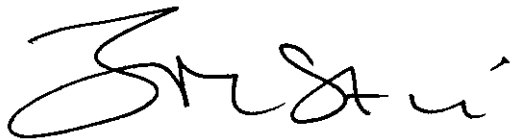
**Niena Mistry
Director**

Date: 22 . 08 . 08 .

MISTRY EVENTS LTD

**ACCOUNTANT'S REPORT ON THE UNAUDITED FINANCIAL
STATEMENTS TO THE DIRECTORS OF MISTRY EVENTS
LTD.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2007, set out on pages 2 to 10, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



**JOHN McK STILL
ACCOUNTANT**

12 ROTHESAY TERRACE
EDINBURGH EH3 7RY

Date · 28 / 8 / 08

MISTRY EVENTS LTD**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st OCTOBER
2007**

	Note	2007 £	2006 £
TURNOVER	2	97,237	96,550
GROSS PROFIT		<u>97,237</u>	<u>96,550</u>
Operating expenses		(42,190)	(38,479)
OPERATING PROFIT		<u>55,047</u>	<u>58,071</u>
Other interest receivable and similar income	4	78	68
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>55,125</u>	<u>58,139</u>
Tax on profit on ordinary activities	5	(10,797)	(11,046)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>44,328</u>	<u>47,093</u>
Dividends	6	(40,725)	(44,750)
NET PROFIT (DEFICIT)		<u>3,603</u>	<u>2,343</u>
Retained profit brought forward		(3,887)	(6,230)
Corporation tax underprovided		(68)	
PROFIT (DEFICIT) CARRIED FORWARD		<u><u>(352)</u></u>	<u><u>(3,887)</u></u>

MISTRY EVENTS LTD**BALANCE SHEET AT 31st OCTOBER 2007**

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Tangible assets	7		9,236		
CURRENT ASSETS					
Debtors and prepayments	8	9,502		21,016	
Cash at Bank and in Hand		4,041		3,774	
		<u>13,543</u>		<u>24,790</u>	
CREDITORS					
Amounts falling due within one year	9	(23,129)		(28,675)	
		<u>(9,586)</u>		<u>(3,885)</u>	
NET ASSETS			<u>(350)</u>	<u>(3,885)</u>	
CAPITAL AND RESERVES					
Called up Share Capital	10		2		2
Profit and Loss Account			(352)		(3,887)
			<u>(350)</u>	<u>(3,885)</u>	

Audit Exemption Only

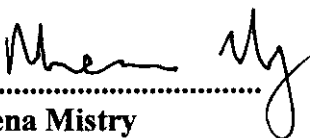
For the financial year ended 31st October 2007 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) (member or members requesting an audit). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221(of the Act) and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

MISTRY EVENTS LTD

BALANCE SHEET AT 31st OCTOBER 2007 (continued)

These accounts have been prepared in the manner permitted for a small size company under Sections 246 249 of the Companies Act 1985 on the basis that the Directors consider this company to be a small sized company as so defined

**Signed on behalf of
the board of directors**


.....

**Niena Mistry
Director**

MISTRY EVENTS LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st OCTOBER 2007

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 31st October 2007 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair state of affairs at the 31st October 2007 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Computer equipment	25% per annum of cost
Fixtures and Fittings	25% per annum of cost

2. TURNOVER

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year

3. OPERATING PROFIT

This is stated after charging :

	2007	2006
	£	£
Directors' emoluments	12,000	12,000
Pensions of directors and past directors	2,400	3,000
Total directors' emoluments	<u>14,400</u>	<u>15,000</u>
Depreciation and amortisation of owned assets	<u>3,078</u>	<u> </u>

MISTRY EVENTS LTD**NOTES TO THE ACCOUNTS (contd)****4. OTHER INTEREST RECEIVABLE and SIMILAR INCOME**

	2007	2006
	£	£
Bank interest receivable	<u>78</u>	<u>68</u>

5. TAXATION ON ORDINARY ACTIVITIES

	2007	2006
	£	£
Current Year		
Corporation Tax	10,797	11,046
	<u>10,797</u>	<u>11,046</u>

6. DIVIDENDS

	2007	2006
	£	£
Dividends proposed and paid during the year	<u>40,725</u>	<u>44,750</u>

MISTRY EVENTS LTD

**NOTES TO THE ACCOUNTS FOR YEAR ENDED 31st OCTOBER 2007
(CONT)**

7. TANGIBLE FIXED ASSETS

	Computer Equipment £	Fixtures and Fittings £
Cost		
Added	800	11,514
At 31st October 2007	<u>800</u>	<u>11,514</u>
Depreciation		
Carried Forward		
Charge for the year	200	2,878
At 31st October 2007	<u>200</u>	<u>2,878</u>
Net book value		
At 31st October 2007	<u>600</u>	<u>8,636</u>

8. DEBTORS - ALL RECEIVABLE WITHIN ONE YEAR

	2007 £	2006 £
Debtors	<u>9,502</u>	<u>21,016</u>

MISTRY EVENTS LTD

NOTES TO THE ACCOUNTS FOR YEAR ENDED 31st OCTOBER 2007 (CONT)

9. CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2007	2006
	£	£
Corporation tax payable	10,797	11,046
Salary		3,800
VAT	9,616	9,137
PAYE/NIC	2,390	1,292
Other	326	3,400
	<u>23,129</u>	<u>28,675</u>

10. SHARE CAPITAL

The authorised share capital of the company consisted of 100 shares of £1 each At 31st October 2007, 2 shares were issued and fully paid amounting to £2.

There have been no changes during the year.