

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

WRIGHT & COMPANY PROPERTY CONSULTANTS
LIMITED

WRIGHT & COMPANY PROPERTY CONSULTANTS
LIMITED (REGISTERED NUMBER: SC274338)

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for the Year Ended 31 March 2021

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WRIGHT & COMPANY PROPERTY CONSULTANTS
LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2021

DIRECTORS:

A Wright
Mrs P Wright

SECRETARY:

Mrs P Wright

REGISTERED OFFICE:

12 Fern Avenue
Lenzie
Glasgow
G66 4LE

REGISTERED NUMBER:

SC274338 (Scotland)

ACCOUNTANTS:

Kean Jarman & Company
Chartered Accountants
27 Ingram Street
Glasgow
G1 1HA

WRIGHT & COMPANY PROPERTY CONSULTANTS
LIMITED (REGISTERED NUMBER: SC274338)

BALANCE SHEET
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		867		1,156
CURRENT ASSETS					
Debtors	5	11,104		1,052	
Cash at bank		<u>53,936</u>		<u>1,114</u>	
		65,040		2,166	
CREDITORS					
Amounts falling due within one year	6	<u>101,660</u>		<u>70,912</u>	
NET CURRENT LIABILITIES			<u>(36,620)</u>		<u>(68,746)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(35,753)		(67,590)
CREDITORS					
Amounts falling due after more than one year	7		<u>41,666</u>		<u>-</u>
NET LIABILITIES			<u>(77,419)</u>		<u>(67,590)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(77,421)</u>		<u>(67,592)</u>
SHAREHOLDERS' FUNDS			<u>(77,419)</u>		<u>(67,590)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

WRIGHT & COMPANY PROPERTY CONSULTANTS
LIMITED (REGISTERED NUMBER: SC274338)

BALANCE SHEET - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2021 and were signed on its behalf by:

A Wright - Director

WRIGHT & COMPANY PROPERTY CONSULTANTS
LIMITED (REGISTERED NUMBER: SC274338)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Wright & Company Property Consultants Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>11,117</u>	<u>6,591</u>	<u>17,708</u>
DEPRECIATION			
At 1 April 2020	10,358	6,194	16,552
Charge for year	<u>190</u>	<u>99</u>	<u>289</u>
At 31 March 2021	<u>10,548</u>	<u>6,293</u>	<u>16,841</u>
NET BOOK VALUE			
At 31 March 2021	<u>569</u>	<u>298</u>	<u>867</u>
At 31 March 2020	<u>759</u>	<u>397</u>	<u>1,156</u>

WRIGHT & COMPANY PROPERTY CONSULTANTS
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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	10,500	-
Other debtors	-	495
Prepayments and accrued income	604	557
	<u>11,104</u>	<u>1,052</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	8,333	-
Trade creditors	1,192	303
Tax	73,528	56,123
Social security and other taxes	385	214
VAT	15,063	10,131
Directors' current accounts	312	-
Accrued expenses	2,847	4,141
	<u>101,660</u>	<u>70,912</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans - 1-2 years	8,333	-
Bank loans - 2-5 years	25,000	-
Bank loans more 5 yr by instal	8,333	-
	<u>41,666</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>8,333</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

The company directors were owed £312 (2020-nil) at the year end. This was the maximum amount outstanding during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.