

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

WRIGHT & COMPANY PROPERTY CONSULTANTS
LIMITED

WRIGHT & COMPANY PROPERTY CONSULTANTS
LIMITED (REGISTERED NUMBER: SC274338)

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for the Year Ended 31 March 2023

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WRIGHT & COMPANY PROPERTY CONSULTANTS
LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2023

DIRECTORS:

A Wright
Mrs P Wright

SECRETARY:

Mrs P Wright

REGISTERED OFFICE:

12 Fern Avenue
Lenzie
Glasgow
G66 4LE

REGISTERED NUMBER:

SC274338 (Scotland)

ACCOUNTANTS:

Kean Jarman & Company
Chartered Accountants
27 Ingram Street
Glasgow
G1 1HA

**WRIGHT & COMPANY PROPERTY CONSULTANTS
LIMITED (REGISTERED NUMBER: SC274338)**

**BALANCE SHEET
31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		488		650
CURRENT ASSETS					
Debtors	5	5,110		48,898	
Cash at bank		<u>6,169</u>		<u>6,229</u>	
		11,279		55,127	
CREDITORS					
Amounts falling due within one year	6	<u>52,038</u>		<u>95,855</u>	
NET CURRENT LIABILITIES			<u>(40,759)</u>		<u>(40,728)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(40,271)		(40,078)
CREDITORS					
Amounts falling due after more than one year	7		<u>28,136</u>		<u>31,767</u>
NET LIABILITIES			<u>(68,407)</u>		<u>(71,845)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings		<u>(68,409)</u>		<u>(71,847)</u>	
SHAREHOLDERS' FUNDS			<u>(68,407)</u>		<u>(71,845)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

WRIGHT & COMPANY PROPERTY CONSULTANTS
LIMITED (REGISTERED NUMBER: SC274338)

BALANCE SHEET - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 October 2023 and were signed on its behalf by:

A Wright - Director

The notes form part of these financial statements

WRIGHT & COMPANY PROPERTY CONSULTANTS
LIMITED (REGISTERED NUMBER: SC274338)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Wright & Company Property Consultants Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 3).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>11,117</u>	<u>6,591</u>	<u>17,708</u>
DEPRECIATION			
At 1 April 2022	10,690	6,368	17,058
Charge for year	<u>107</u>	<u>55</u>	<u>162</u>
At 31 March 2023	<u>10,797</u>	<u>6,423</u>	<u>17,220</u>
NET BOOK VALUE			
At 31 March 2023	<u>320</u>	<u>168</u>	<u>488</u>
At 31 March 2022	<u>427</u>	<u>223</u>	<u>650</u>

**WRIGHT & COMPANY PROPERTY CONSULTANTS
LIMITED (REGISTERED NUMBER: SC274338)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	4,800	48,294
Other debtors	240	-
Prepayments and accrued income	70	604
	<u>5,110</u>	<u>48,898</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	4,440	9,900
Trade creditors	928	4,094
Tax	34,096	42,685
Social security and other taxes	176	106
VAT	10,090	13,031
Directors' current accounts	936	25,624
Accrued expenses	1,372	415
	<u>52,038</u>	<u>95,855</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans - 1-2 years	4,440	9,900
Bank loans - 2-5 years	13,320	21,867
Bank loans more 5 yr by instal	10,376	-
	<u>28,136</u>	<u>31,767</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>10,376</u>	<u>-</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23	31.3.22
	£	£
Within one year	11,150	11,160
Between one and five years	11,150	11,160
In more than five years	-	1,332
	<u>22,300</u>	<u>23,652</u>

9. RELATED PARTY DISCLOSURES

The company directors were owed £936 (2022-£25,624) at the year end. £25,624 was the maximum amount outstanding during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.