

Report of the Directors and
Audited Financial Statements
for the Year Ended 31 March 2019
for
Glasgow Eco Trust
(Formerly Dumbarton Road Corridor Environment Trust)
Charity Number SC035954
Company Number SC273114

WEDNESDAY



S8HMXU9L

SCT

06/11/2019

#128

COMPANIES HOUSE

Contents of the Financial Statements
For the Year Ended 31 March 2019

	Page
Company Information	1
Report of the Trustees	2
Report of the Independent Auditors	6
Income and Expenditure Account	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11
Detailed Income and Expenditure Account	16

Report of the Trustees
for the Year Ended 31 March 2019

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES:	A Busby T Munro A Reid J Mitchell C Lavelle (Appointed 21 November 2018)
SECRETARY:	Vacant
REGISTERED OFFICE:	Heart of Scotstoun Community Centre 64 Balmoral Street GLASGOW G14 0BL
REGISTERED COMPANY NUMBER:	SC273114
REGISTERED CHARITY NUMBER:	SC035954
AUDITORS:	Armstrong Watson Audit Limited 1st Floor 24 Blythswood Square GLASGOW G2 4BG
BANKERS:	The Co-operative Bank 29 Gordon Street Glasgow G1 3PF
SOLICITORS:	Burness Paull LLP 120 Bothwell Street GLASGOW G2 7JL

Report of the Trustees
for the Year Ended 31 March 2019

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2015.

PRINCIPAL ACTIVITY

The principal activity of the Trust is to deliver a wide range of environmental projects and services across the west of Glasgow.

Glasgow Eco Trust is a company limited by guarantee and governed by its Memorandum and Articles of Association. Company registration number SC273114. It is recognised as a charity for tax purposes by HMRC and by the Office of the Scottish Charity Regulator (OSCR) (Charity Number SC035954). The Trust changed its name on the 1st November 2018 from the Dumbarton Road Corridor Environment Trust in order to reflect the increase in the area in which the Trust operates.

The principal office is:
Glasgow Eco Trust
Heart of Scotstoun Community Centre
64 Balmoral Street
GLASGOW
G14 0BL

The company's objects are:

- (1) The advancement of education through volunteering and training opportunities and promoting and delivering a range of activities and services related to supporting environmentally sustainable living and helping to assist participants in obtaining paid employment.
- (2) The advancement of citizenship or community development by providing information about community projects and events and by encouraging volunteering, community engagement and regeneration through physical, social and economic infrastructure improvements and by encouraging the formation and development of local groups which harness the skills and energy of the local community and promote community cohesion.
- (3) The provision of recreational facilities or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.
- (4) The advancement of environmental protection or improvement through providing volunteering opportunities for clean ups and community space development and through encouraging environmentally friendly modes of travel and environmentally sustainable living.
- (5) The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage by promoting environmentally, economically and socially sustainable practices which assist people of limited means to reduce expenditure and by those suffering social isolation to engage in environmental improvement projects and other appropriate activities.
- (6) To promote, operate and /or support other charitable projects and initiatives for the benefit of the community within the Operating Area and to do so in a manner which respects the priorities set from time to time by the community within the operating area.

DIRECTORS

The Directors shown below have held office during the whole of the period from 1 April 2018 to the date of this report.

A Busby
T Munro
A Reid
J Mitchell

The company is limited by guarantee and no such interest was held by any Director during the year.

Membership of the Trust is open to any individual having an interest in the objectives of the Trust.

Management of the Trust is in the hands of the Directors who are appointed by the members at the annual general meeting and who meet regularly throughout the year. Induction and training procedures are in place to ensure the understanding of expectations and responsibilities of new members to the board.

Day to day management of the Trust is delegated to the Project Manager Neil Lovelock.

Report of the Trustees
for the Year Ended 31 March 2019

REVIEW OF ACTIVITIES

Results

The income and expenditure account on page 8 show a deficit of £45,923 (2018: £40,202) for the year.

Financial Information

The Trust has over the last financial year had to operate within the financial resources available to it. The Trust continues to look for additional sources of funding and generated income to expand its range of activities and the Trust will continue to work on initiatives to improve the environment and communities within its operational area in the year ended 31 March 2020.

Funds

The principal source of funding is a grant from Glasgow City Council's Integrated Grant Fund.

Unrestricted funds are the funds generated by the Trust through undertaking environmental work and bike recycling activity. These funds are available to be used by the Trustees in furtherance of the Charity's objectives.

Restricted Funds comprise grants and donations received by the Charity which are applied in accordance with the funders requirements.

The funding of the Trust operations is heavily dependent on Glasgow City Council Integrated Grant Fund, which has been approved for the year ended 31st March 2020. During the past year the Trust has taken steps to diversify its funding streams as well as increase the amount of income generated through the sale of services to others. The levels of generated income will be further developed in the future.

Share Capital and Reserves

The Trust is a charitable company limited by guarantee and does not have share capital. The Unrestricted Reserves as at 31 March 2019 were £14,569 (2018: £21,176) Restricted reserves amount to £1,483,722 (2018: £1,523,038) The Trust has a policy of having three months of operational funds in the unrestricted reserves and the Trustees are working to achieve this level.

Risk review / management

The committee have examined the major strategic, business and operational risks which the Trust faces and confirm that systems have been established so that the necessary steps can be taken to lessen the risks.

Vision

Our vision is of vibrant, thriving and resilient communities where people are inspired and empowered to get active, get involved and make a difference for their communities, future generations and the planet.

Mission

Glasgow Eco Trust exists to protect and enhance the local environment and to increase the wellbeing and resilience of local people and communities.

Strategic Objectives

- The strategic objectives over the next 5 years are:
- To protect and enhance the local environment
- To increase the wellbeing and resilience of local people and communities
- To be an excellent organisation that delivers high quality services and added value to the people and communities we serve.

Community Engagement

- The Trust will continue to engage with local communities on the above issues in order to:
- Increase our profile with all of our stakeholders
- Increase involvement in our organisation and activities
- Increase investment through securing funding and generating income
- Increase the impact of our activities on our stakeholders and communities

Review of activities

The Trust continues to work hard to protect and enhance the local environment and to increase the wellbeing and resilience of local people and communities and a key feature of our work is partnership working. Glasgow Eco Trust is also an active member of several local and city wide networks. Our activities are delivered under the following key work areas:

1) Information and Advocacy

Information and awareness raising on a range of environmental issues including: Monthly eNews letter - 12 issues sent to over 390 subscribers per month and all issues available on our website; 3 quarterly members mail outs; developed an online community calendar for the local area. Consultations and campaigns— responding to various consultations and coordinating and participating local campaign activity such as the campaign against the WH Malcolm gasification plant, Victoria Park Working Group; Area Partnership representation, held a School Run Summit for schools in G11 to G15 postcode area's and active Social media presence.

Report of the Trustees
for the Year Ended 31 March 2019

REVIEW OF ACTIVITIES (Continued)

2) Community Spaces

Maintenance, improvement and development of community spaces including redeveloping Applefield Garden at Gartnavel Royal Hospital and garden at Corpus Christi Primary ; several community clean ups undertaken throughout the neighbourhood, many in partnership with West Glasgow Green Gym, Scotstoun Community Council and Sustrans. Also working with Community Safety Glasgow and the Environmental Task Force for local support to the Neighbourhood Improvement Volunteers programme.

3) De'ls On Wheels community bike workshop

Refurbishment of unwanted bikes and encouraging cycling. Received over 400 bike donations; refurbished and sold over 260 bikes and had over 200 customers for services and repairs.

4) Active Travel

Undertook a range of activities to encourage people to walk and cycle especially for everyday journeys including Play on Pedals and Cycle Friendly Communities.

5) Community Green Team

Across all programmes we have had 24 regular and 154 occasional volunteers contribute a total of 1947 hours volunteer time. At a Living Wage of £8.75 per hour this equates to £17,036.

6) Partnership Working

A key feature of our work including DRC local voluntary sector network; Glasgow Community Cycling Network; an active member of several local and city wide networks.

7) Striving to be an excellent organisation

Governance – continue to strengthen and develop the board; Quality management – achieved the Revolve Reuse Quality Standard , EFQM Committed to Excellence and the Volunteer Friendly award; Also a Living Wage employer. Strategic Development – completed work on stakeholder engagement and community engagement methods and completed a new business plan for the next 5 years; Impact measuring and reporting on our impact.

Awards and Accreditation

Accreditation - EFQM Committed to Excellence 1 Star recognition.

Accreditation- De'ls On Wheels community bike workshop is a Revolve Reuse accredited centre.

Accreditation - Volunteer Friendly Award .

Heart of Scotstoun Community Centre

Managing the transfer of Heart of Scotstoun Community Centre to Heart of Scotstoun Ltd.

Future Plans

Moving forward the Trust will continue to deliver services that meet the needs of the community whilst diversifying its funding and income streams in order to achieve its Vision and Mission

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also directors of Glasgow Eco Trust for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable Law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements , the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Trustees
for the Year Ended 31 March 2019

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the Trustees are aware, there is no relevant audit information (as defined by section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each Trustee has taken all the steps that he or she ought to have taken as a Trustee in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Armstrong Watson Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



T Munro Director

Date: 20 - 8 - 19

Independent auditor's report to the members and trustees of Glasgow Eco Trust
Charity Number SC035954

We have audited the financial statements of Glasgow Eco Trust, Charity number SC035954 for the year ended 31 March 2019 on pages 8 to 15. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2019 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Trustees, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit;

Respective responsibilities of the trustees and auditor

As explained more fully in the Statement of Trustees' responsibilities set out on page 4, the trustees' (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditors under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report to you in accordance with those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Independent auditor's report to the members and trustees of Glasgow Eco Trust
Charity Number SC035954

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the charity has not kept proper and adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' report

Use of Our Report

This report is made exclusively to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the Charity's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the members and the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity, its members as a body, and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Gibson BAcc CA CF (Senior Statutory Auditor)
For and on behalf of Armstrong Watson Audit Limited, Statutory Auditor
1st Floor
24 Blythswood Square
Glasgow
G2 4BG

Date: 22/08/2019

Armstrong Watson Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Income and Expenditure Account
for the Year Ended 31 March 2019

	Notes	2019 £	2018 £
INCOMING RESOURCES		118,460	79,876
Administrative expenses		<u>(164,383)</u>	<u>(120,078)</u>
OPERATING SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(45,923)	(40,202)
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
(DEFICIT)/ SURPLUS FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>(45,923)</u></u>	<u><u>(40,202)</u></u>

The results for the year are further analysed in the Statement of Financial Activities on page 9

Statement of Financial Activities
for the Year Ended 31 March 2019

		Unrestricted Funds	Restricted Funds	Total Year to 31/03/2019	Total Year to 31/03/2018
	Notes	£	£	£	£
Income and Endowments from:					
Donations and Grants	5	17,601	78,729	96,330	61,780
Charitable Activities	6	22,130	-	22,130	17,944
Investments	7	-	-	-	152
Total		39,731	78,729	118,460	79,876
Expenditure on:					
Raising Funds	8	-	3,344	3,344	3,280
Charitable activities	9	58,959	102,080	161,039	116,798
Total		58,959	105,424	164,383	120,078
Net Income (Expenditure)		(19,228)	(26,695)	(45,923)	(40,202)
Transfers between Funds	10	12,621	(12,621)	-	-
Net Movement in funds		(6,607)	(39,316)	(45,923)	(40,202)
Reconciliation of funds					
Total funds brought forward		21,176	1,523,038	1,544,214	1,584,416
Total funds carried forward		14,569	1,483,722	1,498,291	1,544,214

Balance Sheet
31 March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	11	1,464,249	1,493,865
CURRENT ASSETS			
Debtors	12	16,132	4,589
Cash at bank		<u>42,630</u>	<u>49,993</u>
		58,762	54,582
CREDITORS			
Amounts falling due within one year	13	<u>(24,720)</u>	<u>(4,233)</u>
NET CURRENT ASSETS		<u>34,042</u>	<u>50,349</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,498,291</u>	<u>1,544,214</u>
RESERVES			
Restricted Funds	14, 15	<u>1,498,291</u>	<u>1,544,214</u>
		<u>1,498,291</u>	<u>1,544,214</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 20-8-19 and were signed on its behalf by:



T Munro - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant Notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with Financial Reporting Standard 102 (effective January 2015). The principal accounting policies adopted in the preparation of the financial statements are set out below.

Going Concern

The financial statements have been prepared on a going concern basis. This assumes that the charity will continue to obtain funding from the Glasgow City Council Integrated Grant Fund or grant funding of a similar nature for the twelve month period following the date of approval of the financial statements. Glasgow City Council has announced that the Integrated Grants Fund will be replaced by a new fund from April 2020. After reviewing the group's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Fixed Assets and Capital Expenditure

Fixed assets are initially recorded at cost.

Due to the requirements of its funders, all other capital expenditure, except for land and buildings, is expensed in the year of acquisition.

Buildings are depreciated at 2% per annum on a straight line basis. Land is not depreciated.

Unrestricted Funds

Unrestricted funds comprise funds generated through activities carried out by the trust either through work undertaken by the Trust to aid the environment or through De'il's on Wheels which recycles old bikes and repairs and maintains bikes. Unrestricted funds are available to the Directors to be used in furtherance of the charities objectives.

Restricted Funds

Restricted funds are created when donations, grants etc. are made for a particular area or purpose, the use of which is restricted to that area or purpose. Expenditure is charged to the Statement of Financial Activities when incurred.

Transfers between Funds

Transfers between unrestricted and restricted funds are shown separately in the Statement of Financial Activities.

Support Costs

All support costs are allocated against the Glasgow City Council Integrated Grants Fund and Generated Income which funds the core activities of the charity. All other costs are allocated according to the activity to which they relate.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Voluntary Contribution

Structured volunteering organised by the Trust provides significant benefit to the Trust and this has been disclosed as Voluntary Contribution and included in the Income and Expenditure of the Trust. In 2019 there were 24 regular and 154 occasional volunteers who contributed a total of 1947 hours of voluntary time. Using a living wage of £8.75 per hour this equates to £17,036 (2018 £9,660).

Taxation and VAT

The charity is a registered Scottish Charity and is not liable to United Kingdom Corporation Tax, or Capital Gains Tax on its

2 STAFF COSTS

	2019	2018
	£	£
Wages and salaries	63,487	55,178
Social Security Costs	1,132	615
	64,619	55,793
The average monthly number of employees during the year was as follows:		
Administration	3	2
Manual	2	2
	5	4

No employees received remuneration of more than £60,000.

The trustees receive no remuneration or expenses

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3 OPERATING PROFIT

The operating profit is stated after charging:

	2019	2018
	£	£
Depreciation	29,616	29,616
Auditors remuneration Audit Work	2,526	2,160
	29,616	29,616
Directors' emoluments and other benefits etc.	-	-
	-	-

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on charitable activities for the year ended 31 March 2019 nor for the year ended 31 March 2018

5 INCOME - DONATIONS AND GRANTS

	Unrestricted Funds	Restricted Funds	Total Year to 31/03/2019	Total Year to 31/03/2018
	£	£	£	£
Glasgow City Council - Integrated Grant Fund	-	39,709	39,709	36,551
Glasgow City Council - Bikeability	-	2,000	2,000	2,000
Glasgow City Council - Area Partnership Funding	-	4,375	4,375	1,691
Scottish Government - Strengthening Communities	-	7,992	7,992	7,993
Smarter Choices Smarter Places Glasgow Community Cycling Network	-	17,674	17,674	-
Impact Funding Partners Volunteering Support Fund	-	6,979	6,979	-
Donations	565	-	565	3,881
Voluntary Contribution	17,036	-	17,036	9,660
Membership Fee	-	-	-	4
Total	17,601	78,729	96,330	61,780

6 INCOME - CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Year to 31/03/2019	Total Year to 31/03/2018
	£	£	£	£
Deils on Wheels Earned Income	12,466	-	12,466	11,848
Glasgow Eco Trust Earned Income	9,664	-	9,664	6,096
Total	22,130	-	22,130	17,944

7 INCOME - Investment

	Unrestricted Funds	Restricted Funds	Total Year to 31/03/2019	Total Year to 31/03/2018
	£	£	£	£
Bank Interest	-	-	-	152

8 RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Year to 31/03/2019	Total Year to 31/03/2018
	£	£	£	£
Salary	-	3,344	3,344	3,280

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9 EXPENDITURE Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Year to 31/03/2019	Total Year to 31/03/2018
	£	£	£	£
Salaries	20,915	40,360	61,275	52,513
Recruitment and Training	143	810	953	595
Voluntary Contribution	17,036	-	17,036	9,660
Rent and Rates	3,600	-	3,600	3,600
Insurance	189	2,431	2,620	2,553
Heat and Light	408	-	408	413
Telephone	1,223	3,376	4,599	1,356
Post, Stationary and Subscriptions	2,073	500	2,573	1,595
Marketing	1,100	10,368	11,468	469
Repairs, Renewals and Cleaning	93	-	93	626
Travel and Transport	4,089	1,796	5,885	1,346
Voluntary Expenses	448	185	633	482
Hall Hire , Catering and Crèche	492	823	1,315	-
Project Costs and Equipment	3,572	5,918	9,490	3,894
Consultancy	210	1,662	1,872	-
Donation Beatson	-	-	-	3,000
Bank Charges	36	-	36	66
Admin Fees	-	4,235	4,235	2,648
Legal Fees	806	-	806	206
Audit and Accountancy	2,526	-	2,526	2,160
Depreciation	-	29,616	29,616	29,616
	58,959	102,080	161,039	116,798

10 TRANSFERS BETWEEN FUNDS

Agreed internal costs relating to grant funded activities.

	Year to 31/03/2019	Year to 31/03/2018
	£	£
Project Delivery Costs	11,470	3,970
Management Fees	1,151	986
	12,621	4,956

11 TANGIBLE FIXED ASSETS

COST

At 1 April 2018

Additions

Disposal

As at 31 March 2019

DEPRECIATION

At 1 April 2018

Charge for Year

Disposals

As at 31 March 2019

NET BOOK VALUE

As at 31 March 2019

As at 31 March 2018

**Land and
Buildings
£**

1,730,793

-

-

1,730,793

236,928

29,616

-

266,544

1,464,249

1,493,865

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			2019	2018	
			£	£	
Other debtors			16,132	4,589	
13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			2019	2018	
			£	£	
Accrued Expenses			24,720	4,233	
			24,720	4,233	
The National Lottery Community Fund holds a standard security over the property at Balmoral Street.					
14 RESERVES					
		Unrestricted Funds	Restricted Funds	Total	
		£	£	£	
At 1 April 2018		21,176	1,523,038	1,544,214	
Surplus/(Deficit) for the year		(6,607)	(39,316)	(45,923)	
At 31 March 2019		14,569	1,483,722	1,498,291	
15 MOVEMENT IN FUNDS					
	01-Apr-18	Incoming Resources	Outgoing Resources	Transfers Between Funds	31-Mar-19
Unrestricted					
Generated Income	16,283	39,731	58,959	12,621	9,676
GHA	4,700	-	-	-	4,700
Membership	193	-	-	-	193
Total Unrestricted	21,176	39,731	58,959	12,621	14,569
Restricted					
Glasgow City Council Integrated Grant Fund	-	36,551	36,551	-	-
Glasgow City Council IGF NW Reinvestment Fund	-	3,158	2,550	(608)	-
Glasgow City Council BikeAbility	3,673	2,000	-	(3,807)	1,866
Glasgow City Council Area Partnership Applefield	-	500	-	(500)	-
Glasgow City Council Area Partnership New Website	-	3,000	3,000	-	-
Glasgow City Council Area Partnership Volunteer Fayre	-	875	875	-	-
Scottish Government Strengthening Communities	-	7,992	7,006	(986)	-
Smarter Choices Smarter Places GCCN	-	17,674	13,455	(3,535)	684
Impact Funding Partners Volunteering Support Fund	-	6,979	6,529	(450)	-
BAA Flightpath Fund	5,554	-	45	-	5,509
Arise Glasgow	685	-	-	-	685
SEDA Deils on Wheels	2,812	-	-	(2,600)	212
SEDA Pedal Power	1,400	-	-	-	1,400
Glasgow City Council Environment and Open Spaces	541	-	98	-	443
Cycling Scotland - Cycle Friendly Communities	14,507	-	5,699	(135)	8,673
Heart of Scotstoun Community Centre (Capital)	1,493,866	-	29,616	-	1,464,250
Total Restricted Funds	1,523,038	78,729	105,424	(12,621)	1,483,722
	1,544,214	118,460	164,383	-	1,498,291

Unrestricted Funds comprise funds generated through activities carried out by the Trust either through work undertaken by the Trust to aid the environment or through De'il's on Wheels which recycles old bikes and repairs and maintains bikes. Unrestricted funds are available to the Directors to be used in furtherance of the charities objectives.

These funds comprise:-

Generated Income from work carried out by the Trust on Environmental Projects including De'il's on wheels

GHA funds which were a donation to Glasgow Eco Trust to help set up the organisation.

Membership Subscriptions which are joining fees paid by Glasgow Eco Trust subscribers.

Restricted Funds are created when donations, grants etc. are made for a particular area or purpose, the use of which is restricted to that area or purpose.

These funds comprise:-

Glasgow City Council - Integrated Grant Fund, Glasgow City Council - Integrated Grant Fund NW Reinvestment Fund, Glasgow City Council - Environment and Open Spaces, Scottish Government Strengthening Communities and Impact Funding Volunteering Support Fund which are used to fund the core project.

Glasgow City Council Area Partnership Grants - Applefield, New Website, Volunteer Fayre which all funded specific items of work.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

Restricted Funds (Contd.)

BAA Flightpath , SEDA Deils on wheels, Glasgow City Council Bike ability , Cycling UK - Play on Pedals and Cycling Scotland - West Glasgow Pedallers which all fund the De'ls On Wheels and active travel projects. Cycling Scotland Cycle Friendly Communities and Smarter Choices Smarter Places Glasgow Community Cycling Network is used to help create local communities as cycle friendly areas .

Arise Glasgow and SEDA Pedal Power fund the Pedal Power project.

Heart of Scotstoun Community Centre (Capital) which represents the funds acquired to pay for the construction of the Heart of Scotstoun Centre.

16 RELATED PARTY TRANSACTIONS

The Trust's related party transactions during the year such as are required to be disclosed under the Charities SORP (FRS102) January 2016 are summarised as follows:-

Whiteinch Centre Limited is a related party through A Reid's position as Director of Glasgow Eco Trust and Finance Manager of Whiteinch & Scotstoun Housing Association (WSHA). WSHA provides agency services to Whiteinch Centre Limited . During the year £23 was paid to Whiteinch Centre in respect of meeting costs .

Yoker Resource Centre is a related party through A Busby's position as Director of Glasgow Eco Trust and senior officer of the Yoker Resource Centre. During the year £4,330 was paid to Yoker Resource Centre in respect of bookkeeping , accounting , payroll and management services including human resources.

Glasgow Eco Trust
Charity Number SC035954
Detailed Income and Expenditure Account
for the Year Ended 31 March 2019

	2019		2018	
	£	£	£	£
Incoming Resources				
Glasgow City Council Integrated Grant Fund	36,551		36,551	
Glasgow City Council Integrated Grant Fund NW Reinvestment Fund	3,158		-	
Glasgow City Council Bikeability	2,000		2,000	
Glasgow City Council Area Partnership Cycle Skills Course	-		696	
Glasgow City Council Area Partnership Victoria Park Report	-		500	
Glasgow City Council Area Partnership Applefield Volunteer Sessions	500		495	
Glasgow City Council Area Partnership New Website	3,000		-	
Glasgow City Council Area Partnership Volunteer Fayre	875		-	
Scottish Government -Strengthening Communities Programme	7,992		7,993	
Smarter Choices Smarter Places Glasgow Community Cycling Network	17,674		-	
Impact Funding Partners Volunteering Support Fund	6,979		-	
Earned Income Glasgow Eco Trust	9,664		6,096	
Earned Income De'ls On Wheels Bike Project	12,466		11,848	
Donations Glasgow Eco Trust	515		3,883	
Donations De'ls On Wheels Bike Project	50		2	
Voluntary Contribution	17,036		9,660	
Bank Interest	-		152	
		118,460		79,876
Expenditure				
Wages	64,619		55,793	
Training	590		540	
Recruitment	175		-	
Voluntary Contribution	17,036		9,660	
Rent and rates	3,600		3,600	
Insurance	2,620		2,553	
Heat and Light	408		413	
Telephone	4,599		1,356	
Post , Stationery and Subscriptions	2,573		1,595	
Marketing	11,468		469	
Repairs, renewals and cleaning	93		626	
Travel and Transport	5,860		1,289	
Subsistence	25		57	
Voluntary Expenses	633		482	
Hall Hire Catering and Creche	1,315		-	
Project costs	3,656		1,044	
Equipment and Materials	5,834		2,850	
Consultancy	1,872		-	
Donation	-		3,000	
Admin expenses	4,235		2,648	
Conference and Networking	188		55	
Legal Fees	806		206	
Audit and Accountancy	2,526		2,160	
Depreciation	29,616		29,616	
		164,347		120,012
		(45,887)		(40,136)
Finance costs				
Bank Charges		36		66
NET PROFIT/ (LOSS)		(45,923)		(40,202)