

Report of the Directors and
Audited Financial Statements
for the Year Ended 31 March 2015

for

Dumbarton Road Corridor Environment Trust
Charity Number SC 035954

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For the Year Ended 31 March 2015

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Report of the Trustees
for the Year Ended 31 March 2015

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES:	A Busby T Munro A Reid J McConnell R Harkes (Resigned 21/08/2014) C Busby (Resigned 21/01/2015) M Hall (Resigned 21/01/2015)
SECRETARY:	Burness Paull LLP
REGISTERED OFFICE:	Heart of Scotstoun Community Centre 64 Balmoral Street GLASGOW G14 0BL
REGISTERED COMPANY NUMBER:	SC273114
REGISTERED CHARITY NUMBER:	SC035954
AUDITORS:	Haines Watts 1st Floor 24 Blythswood Square GLASGOW G2 4BG
BANKERS:	The Co-operative Bank 29 Gordon Street Glasgow G1 3PF
SOLICITORS:	Burness Paull LLP 120 Bothwell Street GLASGOW G2 7JL

Report of the Trustees
for the Year Ended 31 March 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

PRINCIPAL ACTIVITY

The principal activity of the Trust is to deliver a wide range of environmental projects and services across the west of Glasgow, in particular in the Yoker, Scotstoun and Whiteinch.

The principal office is:

Dumbarton Road Corridor Environment Trust
Heart of Scotstoun Community Centre
64 Balmoral Street
GLASGOW
G14 0BL

Dumbarton Road Corridor Environment Trust is a company limited by guarantee and governed by its Memorandum and Articles of Association. Company registration number SC 273114. It is recognised as a charity for tax purposes by HMRC and by the Office of the Scottish Charity Regulator [OSCR] (Charity Number SC035954).

Membership of the trust is open to any individual having an interest in the objectives of the trust.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2014 to the date of this report.

A Busby
T Munro
A Reid
J McConnell
R Harkes (Resigned 21/08/2014)
C Busby (Resigned 21/01/2015)
H Hall (Resigned 21/01/2015)

The company is limited by guarantee and no such interest was held by any director during the year.

Management of the Trust is in the hands of the directors who are appointed by the members at the annual general meeting and who meet regularly throughout the year. Induction and training procedures are in place to ensure the understanding of expectations and responsibilities of new members to the board.

Day to day management of the Trust is delegated to the Project Manager Neil Lovelock.

REVIEW OF ACTIVITIES

Results

The income and expenditure account on page 7 show a deficit of £26,693 for the year.

Financial Information

The Trust has over the last financial year had to operate within the financial resources available to it. The Trust continues to look for additional sources of funding and generated income to expand its range of activities and the Trust will continue to work on initiatives to improve the environment and communities within its operational area in the year ended 31 March 2016.

Funds

The principal source of funding is a grant from Glasgow City Council's Integrated Grant Fund.

Restricted Funds comprise donations and other incoming resources generated for the purposes of the Trust. They are available for use at the discretion of the committee in furtherance of the Trusts general objectives.

The funding of the Trust operations is heavily dependent on Glasgow City Council Integrated Grant Fund, which has been approved for the three years ended 31st March 2018.

During the past year the Trust has taken steps to diversify its funding streams as well as increase the amount of income generated through the sale of services to others. The levels of generated income will be further developed in the future.

Report of the Trustees

for the Year Ended 31 March 2015

Share Capital and Reserves

The Trust is a charitable company limited by guarantee and does not have share capital. No limitations are placed on the use of the company's reserves by its articles and memorandum. Reserves comprise restricted funds of £1,619,290

Risk review / management

The committee have examined the major strategic, business and operational risks which the Trust faces and confirm that systems have been established so that the necessary steps can be taken to lessen the risks.

Review of activities

The Trust continues to work hard to protect and enhance the local environment and to increase the wellbeing and resilience of local people and communities. Key activities undertaken throughout the year have been:

Awards and Accreditation

Winner – Clean Up Scotland Ditch the Dirt Hero award 2014

Accreditation - EFQM Committed to Excellence 1 Star recognition, which is valid for two years

Accreditation – De'ls On Wheels community bike workshop is a Revolve Reuse accredited centre.

1) Information and Advocacy

Information and awareness raising on a range of environmental issues including: Blog – 160 articles published, over 25,000 views and nearly 11,000 visitors for the year; Monthly eNews letter - 12 issues sent to over 250 subscribers per month and all issues available on our website; Consultations and campaigns– responding to various consultations and coordinating local campaign activity such as the Ditch the Dirt dog fouling campaign, bike path upgrade and the development of the Simple Pleasures map for west Glasgow; Area Partnership representation and active Social media presence.

2) Community Spaces

Maintenance, improvement and development of community spaces including Kingsway Court Community Garden - in partnership with Kingsway Court Health & Wellbeing Centre the garden has continued to be developed for use by the community; several community clean ups undertaken throughout the neighbourhood.

3) De'ls On Wheels community bike workshop

Refurbishment of unwanted bikes and encouraging cycling. Received 175 bike donations and collected over 400 bikes from the Councils recycling centres; refurbished and sold over 100 bikes; provided 8 volunteering opportunities - a total of over 400 hours

4) Energy and Pedal Power

Energy efficiency education and awareness raising through our pedal powered electricity generators, which are used at various local events and community days

5) Waste and Resources

In partnership with Glasgow Clyde College (Annie'sland Campus) food waste is collected and processed into compost which is used by the Horticulture department. Over the past year a further 13 tonnes has been collected and composted.

6) Community Green Team

Our volunteering, learning and training programme has offered at three volunteering opportunities every week, delivered a range of training and development opportunities and delivered the Glasgow WAVE (West Area Volunteer Experience) project with local partners.

7) Heart of Scotstoun Community Centre

Managing the transfer of Heart of Scotstoun Community Centre to Heart of Scotstoun Ltd.

8) Partnership working

A key feature of our work including DRC local voluntary sector network; Glasgow WAVE Project volunteer project; City wide bike collection partnership; an active member of several local and city wide networks

9) Striving to be an excellent organisation

Governance – continue to strengthen and develop the board; Quality management – achieved the Revolve Reuse Quality Standard and EFQM Committed to Excellence; Strategic Development – completed work on stakeholder engagement and community engagement methods; Impact – measuring and reporting on our impact

Future Plans

Moving forward the Trust will continue to deliver services that meet the needs of the community whilst diversifying its funding and income streams in order to achieve it's Vision and Mission

Vision

Our vision is of vibrant, thriving and resilient communities where people are inspired and empowered to get active, get involved and make a difference for their communities, future generations and the planet.

Report of the Trustees
for the Year Ended 31 March 2015

Mission

DR CET exists to protect and enhance the local environment and to increase the wellbeing and resilience of local people and communities.

Strategic Objectives

The strategic objectives over the next 5 years are:

- To protect and enhance the local environment
- To increase the wellbeing and resilience of local people and communities
- To be an excellent organisation that delivers high quality services and added value to the people and communities we serve.

Community Engagement

The Trust will continue to engage with local communities on the above issues in order to:

- Increase our profile with all of our stakeholders
- Increase involvement in our organisation and activities
- Increase investment through securing funding and generating income
- Increase the impact of our activities on our stakeholders and communities

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of Dumbarton Road Corridor Environment Trust for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable Law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant audit information (as defined by section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



T Munro Director

Date: 18-8-15

Report of the Independent Auditors to the Members of
Dumbarton Road Corridor Environment Trust
Charity Number SC 035954

We have audited the financial statements of Dumbarton Road Corridor Environment Trust Charity Number SC 035954 for the year ended 31 March 2015 which comprise income and expenditure account, balance sheet, statement of financial activities and the related notes on page 7 to 12. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the members as a body and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The responsibilities of the trustees (who are the directors of the charity for the purposes of company law) for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true & fair view are set out in the Statement of Trustees' Responsibilities on page 4.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with those Acts.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and are prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006. We also report to you whether, in our opinion, the information given in the Report of the Trustees is consistent with the financial statements.

In addition we report to you , if in our opinion ,the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions with the charity is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion on Financial Statements

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006; and
- the information given in the Report of the Trustees is consistent with the financial statements.

David Brophy

David Brophy (Senior Statutory Auditor)
for and on behalf of Haines Watts

(Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006)

24 Blythswood Square
GLASGOW
G2 4BG

Date: 19/8/2015

Income and Expenditure Account
for the Year Ended 31 March 2015

	Notes	2015 £	2014 £
INCOMING RESOURCES		104,075	73,429
Administrative expenses		<u>(130,768)</u>	<u>(114,602)</u>
OPERATING SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(26,693)	(41,173)
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
(DEFICIT)/ SURPLUS FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>(26,693)</u></u>	<u><u>(41,173)</u></u>

The results for the year are further analysed in the Statement of Financial Activities on page 8

**Statement of Financial Activities
for the Year Ended 31 March 2015**

	Unrestricted Funds	Restricted Funds	Totals Year to March 2015	Totals Year to March 2014
	£	£	£	£
Incoming Resources				
Glasgow City Council Integrated Grant Fund	-	40,500	40,500	40,500
Project Management Fee		450	450	-
Glasgow City Council Area Partnership		4,450	4,450	1,246
Earned Income		13,146	13,146	9,564
Donations	-	970	970	100
Santander Social Enterprise Development Award		5,000	5,000	-
2014 Communities		1,980	1,980	-
DTA Scotland		-	-	420
Arise Glasgow		-	-	975
Robertson Trust	-	13,000	13,000	13,000
Voluntary Action Fund Glasgow Wave project		22,491	22,491	7,497
Membership Fees		2	2	5
Heart of Scotstoun Community Centre (Big Lottery Revenue)				122
Heart of Scotstoun Community Centre (Capital) Glasgow City Council		2,049	2,049	-
Bank Interest	-	37	37	-
Total Incoming Resources	-	104,075	104,075	73,429
Resources Expended - Direct charitable expenditure				
Project Expenses	-	72,102	72,102	54,283
Staff expenses	-	57,106	57,106	58,789
	-	129,208	129,208	113,072
Resources Expended - Other Expenditure				
Governance costs	-	1,560	1,560	1,530
	-	1,560	1,560	1,530
Total Resources expended	-	130,768	130,768	114,602
Net Incoming Resources	-	(26,693)	(26,693)	(41,173)
Fund balances brought forward as at 1 April 2014	-	1,645,983	1,645,983	1,687,156
Fund Balances carried forward as at 31 March 2015	-	1,619,290	1,619,290	1,645,983

Balance Sheet

31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	5	1,582,713	1,612,329
CURRENT ASSETS			
Debtors	6	1,790	2,681
Cash at bank		<u>47,008</u>	<u>39,205</u>
		48,798	41,886
CREDITORS			
Amounts falling due within one year	7	<u>(12,221)</u>	<u>(8,232)</u>
NET CURRENT ASSETS		<u>36,577</u>	<u>33,654</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,619,290</u>	<u>1,645,983</u>
RESERVES			
Restricted Funds	8,9	<u>1,619,290</u>	<u>1,645,983</u>
		<u>1,619,290</u>	<u>1,645,983</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 18-8-15 and were signed on its behalf by:



T Munro - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2015**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements also follow the recommendations of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP), except where these recommendations conflict with the requirements of accounting standards.

Fixed Assets and Capital Expenditure

Fixed assets are initially recorded at cost.

Due to the requirements of its funders, all other capital expenditure, except for land and buildings, is expensed in the year of acquisition.

Buildings are depreciated at 2% per annum on a straight line basis. Land is not depreciated

Restricted Funds

The general funds of the Trust are restricted funds, expendable at the discretion of the management committee in furtherance of the objectives of the Trust and in line with the conditions laid down by the funding bodies.

Restricted funds are created when donations etc. are made for a particular area or purpose, the use of which is restricted to that area or purpose. Expenditure is charged to the Statement of Financial Activities when incurred.

Support Costs

All support costs are allocated against the Glasgow City Council Integrated Grants Fund and Robertson Trust Community Green Team income which funds the core activities of the charity. All other costs are allocated according to the activity to which they relate.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Governance costs include the cost of the year end audit and are shown separately on the Statement of Financial Activities.

2 STAFF COSTS

	2015	2014
	£	£
Wages and salaries	54,831	55,360
Social Security Costs	2,275	3,429
	<u>57,106</u>	<u>58,789</u>

The average monthly number of employees during the year was as follows:

	2015	2014
Administration	2	2
Manual	1	1
	<u>3</u>	<u>3</u>

No employees received remuneration of more than £60,000.

The trustees receive no remuneration or expenses

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

3 OPERATING PROFIT

The operating profit is stated after charging:

	2015	2014
	£	£
Depreciation	29,616	29,616
Auditors remuneration Audit Work	1,560	1,530
Auditors remuneration Other Professional Services	0	480
	<u>0</u>	<u>480</u>
Directors' emoluments and other benefits etc.	<u>-</u>	<u>-</u>

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2015 nor for the year ended 31 March 2014

5 TANGIBLE FIXED ASSETS

	Land and Buildings £
COST	
At 1 April 2014	1,730,793
Additions	-
Disposal	-
As at 31 March 2015	<u>1,730,793</u>
DEPRECIATION	
At 1 April 2014	118,464
Charge for Year	29,616
Disposals	-
As at 31 March 2015	<u>148,080</u>
NET BOOK VALUE	
As at 31 March 2015	<u>1,582,713</u>
As at 31 March 2014	<u>1,612,329</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Other debtors	<u>1,790</u>	<u>2,681</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2015**

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Accrued Expenses	8,747	2,709
Deferred income	3,474	5,523
	<u>12,221</u>	<u>8,232</u>

Deferred income represents £3,474 of grant monies received which have yet to be used for their specific purpose.

£2,049 of deferred income from the previous year has been released in the current year.

The BIG Lottery Fund holds a standard security over the property at Balmoral Street.

8 RESERVES

	Restricted Funds £
At 1 April 2014	1,645,983
Deficit for the year	<u>(26,693)</u>
At 31 March 2015	<u>1,619,290</u>

9 MOVEMENT IN FUNDS

	01-Apr-14	Incoming Resources	Outgoing Resources	31-Mar-15
Glasgow City Council Integrated Grant Fund	11,442	54,103	50,949	14,596
Heart of Scotstoun Community Centre (Capital)	1,612,329	2,049	31,665	1,582,713
Heart of Scotstoun Community Centre (Revenue)	733		733	-
GHA	4,700			4,700
Glasgow City Council Environment and Open Spaces	1,771		280	1,491
Glasgow City Council Area Partnership	-	2,750	2,750	-
Glasgow City Council Area Partnership	-	1,700	1,700	-
BAA Flightpath Fund	5,631	-	77	5,554
CTP Empowerment	970		573	397
Arise Glasgow	975		100	875
Robertson Trust	-	13,000	12,602	398
Voluntary Action Fund Glasgow WAVE project	7,247	22,491	29,276	462
2014 Communities	-	1,980	63	1,917
SEDA Deils on Wheels	-	3,600	-	3,600
SEDA Pedal Power	-	1,400	-	1,400
Glasgow City Council BikeAbility	-	1,000	-	1,000
Membership	185	2	-	187
	<u>1,645,983</u>	<u>104,075</u>	<u>130,768</u>	<u>1,619,290</u>

Dumbarton Road Corridor Environment Trust
Charity Number SC 035954
Detailed Income and Expenditure Account
for the Year Ended 31 March 2015

	2015		2014	
	£	£	£	£
Incoming Resources				
Glasgow City Council Integrated Grant Fund	40,500		40,500	
Project Management Fee	450		-	
Glasgow City Council Area Partnership	2,750		650	
Glasgow City Council Area Partnership	1,700		596	
Earned Income DRCET	4,943		5,155	
Earned Income Deils On Wheels Bike Project	8,203		4,409	
Donations DRCET	43		-	
Donations Deils on Wheels Bike Project	927		100	
DTA Scotland	-		420	
SEDA Deils on Wheels	3,600		-	
SEDA Pedal Power	1,400		-	
2014 Communities Grant	1,980			
Arise Glasgow	-		975	
Robertson Trust	13,000		13,000	
Voluntary Action Fund Glasgow WAVE Project	22,491		7,497	
Membership Fees	2		5	
Heart of Scotstoun Community Centre (Big Lottery Revenue)			122	
Heart of Scotstoun Community Centre (Capital)				
Glasgow City Council	2,049		-	
Bank Interest	37		-	
	<u>37</u>	104,075	<u>-</u>	73,429
Expenditure				
Rent and rates	3,600		3,600	
Insurance	2,748		2,889	
Light and heat	830		1,667	
Wages	57,106		58,789	
Admin expenses	4,225		2,570	
Management Fee	0		0	
Telephone	1,120		701	
Post , Stationery and Subscriptions	5,436		1,543	
Marketing	802		2,105	
Travel and Transport	1,938		2,501	
Subsistence	0		28	
Voluntary Expenses	872		362	
Hall Hire Catering and Creche	1,496		123	
Training	6,199		1,379	
Recruitment	611		250	
Repairs, renewals and cleaning	301		1,137	
Project costs	622		149	
Equipment and Materials	7,478		2,265	
Heart of Scotstoun Community Centre Equipment	1,960		-	
Consultancy	1,780		555	
Depreciation	29,616		29,616	
Legal Fees	266		148	
Professional Fees	0		480	
Audit and Accountancy	1,560		1,530	
	<u>1,560</u>	130,566	<u>114,387</u>	114,387
		(26,491)		(40,958)
Finance costs				
Bank Charges		<u>202</u>		<u>215</u>
NET PROFIT/ (LOSS)		<u>(26,693)</u>		<u>(41,173)</u>