

Report of the Directors and
Audited Financial Statements
for the Year Ended 31 March 2016

for

Dumbarton Road Corridor Environment Trust
Charity Number SC035954

Company Number SC273114

FRIDAY



S5K0AQ4B

SCT

18/11/2016

#176

COMPANIES HOUSE

Contents of the Financial Statements
For the Year Ended 31 March 2016

	Page
Company Information	1
Report of the Trustees	2
Report of the Independent Auditors	6
Income and Expenditure Account	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11
Detailed Income and Expenditure Account	15

Report of the Trustees
for the Year Ended 31 March 2016

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES:	A Busby T Munro A Reid J McConnell (Resigned 16 March 2016) A Hunter (Appointed 9 December 2015)
SECRETARY:	Burness Paull LLP (Resigned 27 April 2016)
REGISTERED OFFICE:	Heart of Scotstoun Community Centre 64 Balmoral Street GLASGOW G14 0BL
REGISTERED COMPANY NUMBER:	SC273114
REGISTERED CHARITY NUMBER:	SC035954
AUDITORS:	Haines Watts 1st Floor 24 Blythswood Square GLASGOW G2 4BG
BANKERS:	The Co-operative Bank 29 Gordon Street Glasgow G1 3PF
SOLICITORS:	Burness Paull LLP 120 Bothwell Street GLASGOW G2 7JL

Report of the Trustees
for the Year Ended 31 March 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2015.

PRINCIPAL ACTIVITY

The principal activity of the Trust is to deliver a wide range of environmental projects and services across the west of Glasgow, in particular in Yoker, Scotstoun and Whiteinch.

Dumbarton Road Corridor Environment Trust is a company limited by guarantee and governed by its Memorandum and Articles of Association. Company registration number SC273114. It is recognised as a charity for tax purposes by HMRC and by the Office of the Scottish Charity Regulator [OSCR] (Charity Number SC035954).

The principal office is:
Dumbarton Road Corridor Environment Trust
Heart of Scotstoun Community Centre
64 Balmoral Street
GLASGOW
G14 0BL

The company's objects are:

- (1) To preserve, restore and improve the environment in and around the area served by the former Dumbarton Road Corridor Social Inclusion Partnership and environs ("the Operating Area") and in particular (but without prejudice to that generality) through the provision, maintenance and/or improvement of public open space and other public amenities and other environmental and townscape regeneration projects (but subject to appropriate safeguards to ensure that the public benefit so arising clearly outweighs any private benefit thereby conferred on private landowners) The company's primary 'Operating Area' is to be the neighbourhoods of Whiteinch, Scotstoun, Yoker South and Yoker North, as covered by postcodes G13 and G14 in the city of Glasgow, Scotland. The company will also operate in the areas bounded by the West and West and West and Central Local Community Planning Partnerships of Glasgow. These cover the multi-member wards of Drumchapel/Anniesland and Garscadden/Scotstounhill, and Partick West/Hillhead and Anderston/City Centre respectively.
- (2) To protect the natural environment from further damage by
 - (a) discouraging the unnecessary depletion of natural resources
 - (b) promoting education in the fields of waste management and/or recycling, all with a view to encouraging the use of more sustainable waste management practices.
- (3) To promote training, particularly in such skills as may assist the participants in obtaining paid employment.
- (4) To relieve unemployment in such ways as may be thought fit, including assistance to find employment.
- (5) To promote education, particularly among residents of the Operating Area.
- (6) To relieve ill health and promote good health, particularly among residents of the Operating Area.
- (7) To provide within the Operating Area facilities for recreation and other leisure time occupation available to the public at large with a view to improving their conditions of life.
- (8) To promote for the public benefit the preservation (whether wholly or in part) of buildings and other structures of historic and/or architectural significance located within the Operating Area.
- (9) To provide relief to and/or support the needs of people with limited mobility or sensory impairment.
- (10) To promote security, public safety, the prevention of crime and the reduction of the fear of crime among residents of the Operating Area.
- (11) To promote, operate and/or support other charitable projects and initiatives for the benefit of the community within the Operating Area;

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report.

A Busby
T Munro
A Reid

The company is limited by guarantee and no such interest was held by any director during the year.

Membership of the trust is open to any individual having an interest in the objectives of the trust.

Management of the Trust is in the hands of the directors who are appointed by the members at the annual general meeting and who meet regularly throughout the year. Induction and training procedures are in place to ensure the understanding of expectations and responsibilities of new members to the board.

Report of the Trustees
for the Year Ended 31 March 2016

REVIEW OF ACTIVITIES

Results

The income and expenditure account on page 8 show a deficit of £23,805 (2015: £26,693) for the year.

Financial Information

The Trust has over the last financial year had to operate within the financial resources available to it. The Trust continues to look for additional sources of funding and generated income to expand its range of activities and the Trust will continue to work on initiatives to improve the environment and communities within its operational area in the year ended 31 March 2017.

Funds

The principal source of funding is a grant from Glasgow City Council's Integrated Grant Fund.

Unrestricted funds are the funds generated by the Trust through undertaking environmental work and bike recycling activity. These funds are available to be used by the Trustees in furtherance of the Charity's objectives.

Restricted Funds comprise grants and donations received by the Charity which are applied in accordance with the funders requirements.

The funding of the Trust operations is heavily dependent on Glasgow City Council Integrated Grant Fund, which has been approved for the three years ended 31st March 2018. During the past year the Trust has taken steps to diversify its funding streams as well as increase the amount of income generated through the sale of services to others. The levels of generated income will be further developed in the future.

Share Capital and Reserves

The Trust is a charitable company limited by guarantee and does not have share capital. The Unrestricted Reserves as at 31 March 2016 were £23,817 (2015: £Nil). Restricted reserves amount to £1,571,668 (2015: £1,619,290). The Trust has a policy of having three months of operational funds in the unrestricted reserves and the Trustees are working to achieve this level.

Risk review / management

The committee have examined the major strategic, business and operational risks which the Trust faces and confirm that systems have been established so that the necessary steps can be taken to lessen the risks.

Vision

Our vision is of vibrant, thriving and resilient communities where people are inspired and empowered to get active, get involved and make a difference for their communities, future generations and the planet.

Mission

DR CET exists to protect and enhance the local environment and to increase the wellbeing and resilience of local people and communities.

Strategic Objectives

The strategic objectives over the next 5 years are:

To protect and enhance the local environment

To increase the wellbeing and resilience of local people and communities

To be an excellent organisation that delivers high quality services and added value to the people and communities we serve.

Community Engagement

The Trust will continue to engage with local communities on the above issues in order to:

Increase our profile with all of our stakeholders

Increase involvement in our organisation and activities

Increase investment through securing funding and generating income

Increase the impact of our activities on our stakeholders and communities

Review of activities

The Trust continues to work hard to protect and enhance the local environment and to increase the wellbeing and resilience of local people and communities. A key feature of our work is partnership working including DRC local voluntary sector network; Glasgow WAVE Project volunteer project; City wide bike collection partnership; an active member of several local and city wide networks. Our activities are delivered under the following 6 key work areas:

1) Information and Advocacy

Information and awareness raising on a range of environmental issues including: Blog – 162 articles published, over 22,000 views and nearly 10,000 visitors for the year; Monthly eNews letter - 11 issues sent to over 350 subscribers per month and all issues available on our website; Consultations and campaigns – responding to various consultations and coordinating local campaign activity such as the campaign against the WH Malcolm gasification plant, bike path upgrade and the development of the Simple Pleasures map for west Glasgow; Area Partnership representation and active Social media presence.

2) Community Spaces

Maintenance, improvement and development of community spaces including Kingsway Court Community Garden - in partnership with Kingsway Court Health & Wellbeing Centre the garden has continued to be developed for use by the community; several community clean ups undertaken throughout the neighbourhood, many in partnership with West Glasgow Green Gym and Sustrans.

Report of the Trustees
for the Year Ended 31 March 2016

REVIEW OF ACTIVITIES (Continued)

3) De'ls On Wheels community bike workshop

Refurbishment of unwanted bikes and encouraging cycling. Received 290 bike donations and collected over 450 bikes from the Councils recycling centres; refurbished and sold over 110 bikes.

4) Energy and Pedal Power

Energy efficiency education and awareness raising through our pedal powered electricity generators, which are used at various local events and community days

5) Waste and Resources

The partnership with Glasgow Clyde College (Anniesland Campus) to compost food waste came to an end during the year. A total of 35 Tonnes of food waste was composted over the life of the project.

6) Community Green Team

Across all programmes we have had 50 volunteers contribute a total of 1147 hours volunteer time and a further 78 occasional volunteers. Total volunteer time was 1378 hours.

7) Heart of Scotstoun Community Centre

Managing the transfer of Heart of Scotstoun Community Centre to Heart of Scotstoun Ltd.

8) Partnership Working

A key feature of our work including DRC local voluntary sector network; Glasgow WAVE volunteer project; City wide bike collection partnership; an active member of several local and city wide networks.

9) Striving to be an excellent organisation

Governance – continue to strengthen and develop the board; Quality management – achieved the Revolve Reuse Quality Standard, EFQM Committed to Excellence and the volunteer friendly award; Strategic Development – completed work on stakeholder engagement and community engagement methods and completed a new business plan for the next 5 years; Impact measuring and reporting on our impact.

Awards and Accreditation

Accreditation - EFQM Committed to Excellence 1 Star recognition, which is valid for two years

Accreditation- De'ls On Wheels community bike workshop is a Revolve Reuse accredited centre which is valid for two years.

Accreditation - Volunteer Friendly Award gained in March 2016 valid for three years.

Future Plans

Moving forward the Trust will continue to deliver services that meet the needs of the community whilst diversifying its funding and income streams in order to achieve its Vision and Mission

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of Dumbarton Road Corridor Environment Trust for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable Law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant audit information (as defined by section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

Dumbarton Road Corridor Environment Trust
Charity Number SC035954

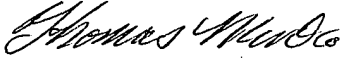
Report of the Trustees
for the Year Ended 31 March 2016

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



T Munro Director

Date: 31-8-16

Report of the Independent Auditors to the Members of
Dumbarton Road Corridor Environment Trust
Charity Number SC035954

We have audited the financial statements of Dumbarton Road Corridor Environment Trust Charity Number SC035954 for the year ended 31 March 2016 which comprise income and expenditure account, balance sheet, statement of financial activities and the related notes on page 8 to 14. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2015).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the members as a body and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The responsibilities of the trustees (who are the directors of the charity for the purposes of company law) for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true & fair view are set out in the Statement of Trustees' Responsibilities on page 4.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with those Acts.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and are prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006. We also report to you whether, in our opinion, the information given in the Report of the Trustees is consistent with the financial statements.

In addition we report to you, if in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions with the charity is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Report of the Independent Auditors to the Members of
Dumbarton Road Corridor Environment Trust
Charity Number SC035954

Opinion on Financial Statements

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006; and
- the information given in the Report of the Trustees is consistent with the financial statements.



Richard Gibson BAcc CA CF (Senior Statutory Auditor)
for and on behalf of Haines Watts

(Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006)

24 Blythswood Square
GLASGOW
G2 4BG

Date: 31 August 2016

Dumbarton Road Corridor Environment Trust
Charity Number SC035954

Income and Expenditure Account
for the Year Ended 31 March 2016

	Notes	2016 £	2015 £
INCOMING RESOURCES		111,585	104,075
Administrative expenses		<u>(135,390)</u>	<u>(130,768)</u>
OPERATING SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(23,805)	(26,693)
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
(DEFICIT)/ SURPLUS FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>(23,805)</u></u>	<u><u>(26,693)</u></u>

The results for the year are further analysed in the Statement of Financial Activities on page 9

The notes form part of these financial statements

Statement of Financial Activities
for the Year Ended 31 March 2016

		Unrestricted Funds	Restricted Funds	Total Year to 31/03/2016	Total Year to 31/3/2015
	Notes	£	£	£	£
Income and Endowments from:					
Donations and Grants	5	14	94,354	94,368	90,442
Charitable Activities	6	17,140	-	17,140	13,596
Investments	7	77	-	77	37
Total		17,231	94,354	111,585	104,075
Expenditure on:					
Charitable activities	8	12,897	122,493	135,390	130,768
Total		12,897	122,493	135,390	130,768
Net Income (Expenditure)		4,334	(28,139)	(23,805)	(26,693)
Transfer between funds	9	19,483	(19,483)	-	-
Net Movement in funds		23,817	(47,622)	(23,805)	(26,693)
Reconciliation of funds					
Total funds brought forward		-	1,619,290	1,619,290	1,645,983
Total funds carried forward		23,817	1,571,668	1,595,485	1,619,290

The notes form part of these financial statements

Dumbarton Road Corridor Environment Trust
Charity Number SC035954

Balance Sheet
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	10	1,553,097	1,582,713
CURRENT ASSETS			
Debtors	11	2,519	1,790
Cash at bank		<u>41,593</u>	<u>47,008</u>
		44,112	48,798
CREDITORS			
Amounts falling due within one year	12	<u>(1,724)</u>	<u>(12,221)</u>
NET CURRENT ASSETS		<u>42,388</u>	<u>36,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,595,485</u></u>	<u><u>1,619,290</u></u>
RESERVES			
Restricted Funds	13,14	<u>1,595,485</u>	<u>1,619,290</u>
		<u><u>1,595,485</u></u>	<u><u>1,619,290</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 31-8-16 and were signed on its behalf by:



T Munro - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2016

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements also follow the recommendations of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP), except where these recommendations conflict with the requirements of accounting standards.

Fixed Assets and Capital Expenditure

Fixed assets are initially recorded at cost.

Due to the requirements of its funders, all other capital expenditure, except for land and buildings, is expensed in the year of acquisition.

Buildings are depreciated at 2% per annum on a straight line basis. Land is not depreciated

Unrestricted Funds

Unrestricted funds comprise funds generated through activities carried out by the trust either through work undertaken by the Trust to aid the environment or through De'il's on Wheels which recycles old bikes and repairs and maintains bikes. Unrestricted funds are available to the Directors to be used in furtherance of the charities objectives.

Restricted Funds

Restricted funds are created when donations, grants etc. are made for a particular area or purpose, the use of which is restricted to that area or purpose. Expenditure is charged to the Statement of Financial Activities when incurred.

Support Costs

All support costs are allocated against the Glasgow City Council Integrated Grants Fund and Robertson Trust Community Green Team income which funds the core activities of the charity. All other costs are allocated according to the activity to which they relate.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Taxation and VAT

The charity is a registered Scottish Charity and is not liable to United Kingdom Corporation Tax, or Capital Gains Tax on its charitable activities. The charity is not VAT registered.

2 STAFF COSTS

	2016	2015
	£	£
Wages and salaries	65,201	54,831
Social Security Costs	3,087	2,275
	68,288	57,106

The average monthly number of employees during the year was as follows:

	2016	2015
Administration	3	2
Manual	1	1
	4	3

No employees received remuneration of more than £60,000.

The trustees receive no remuneration or expenses

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

3 OPERATING PROFIT

The operating profit is stated after charging:

	2016	2015
	£	£
Depreciation	29,616	29,616
Auditors remuneration Audit Work	1,596	1,560
	<hr/>	<hr/>
Directors' emoluments and other benefits etc.	-	-
	<hr/>	<hr/>

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on charitable activities for the year ended 31 March 2016 nor for the year ended 31 March 2015

5 INCOME - DONATIONS AND GRANTS

	Unrestricted Funds	Restricted Funds	Total Year to 31/03/2016	Total Year to 31/3/2015
	£	£	£	£
Integrated Grant Fund	-	40,500	40,500	40,500
VAF WAVE	-	29,980	29,980	22,491
Robertson Trust	-	13,000	13,000	13,000
Cycling Scotland	-	4,900	4,900	-
GCC - Heart of Scotstoun	-	3,474	3,474	2,049
GCC Bike	-	2,000	2,000	-
Cyclists Club	-	500	500	-
Foundation Scotland	-	-	-	5,000
GCC Area Partnership Funding	-	-	-	4,450
2014 Communities Grant	-	-	-	1,980
Donations	12	-	12	970
Membership Fee	2	-	2	2
Total	<hr/> 14	<hr/> 94,354	<hr/> 94,368	<hr/> 90,442

6 INCOME - CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Year to 31/03/2016	Total Year to 31/3/2015
	£	£	£	£
Deils -on -Wheels Workshop	9,241	-	9,241	8,203
DRC Env Trust Earned Income	7,899	-	7,899	5,393
	<hr/> 17,140	<hr/> -	<hr/> 17,140	<hr/> 13,596

7 INCOME - Investment

	Unrestricted Funds	Restricted Funds	Total Year to 31/03/2016	Total Year to 31/3/2015
	£	£	£	£
Bank Interest	77	-	77	37
	<hr/> 77	<hr/> -	<hr/> 77	<hr/> 37

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

8 EXPENDITURE Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Year to 31/03/2016	Total Year to 31/3/2015
	£	£	£	£
Salaries	5,706	62,582	68,288	57,106
Recruitment and Training	150	2,780	2,930	6,810
Rent and Rates		3,600	3,600	3,600
Insurance		2,585	2,585	2,748
Heat and Light	106	90	196	830
Telephone	676	761	1,437	1,120
Post, Stationary and Subscriptions	147	1,973	2,120	5,436
Marketing	5	901	906	802
Repairs, Renewals and Cleaning			-	301
Travel and Transport	318	1,961	2,279	1,938
Voluntary Expenses	5	1,252	1,257	872
Hall Hire , Catering and Crèche	222	962	1,184	1,496
Project Costs and Equipment	1,622	4,915	6,537	10,060
Bank Charges	66	25	91	202
Admin Fees	325	3,850	4,175	4,225
Consultancy			-	1,780
Legal Fees	3,549	3,044	6,593	266
Audit and Accountancy		1,596	1,596	1,560
Depreciation		29,616	29,616	29,616
	12,897	122,493	135,390	130,768

9 Transfer between Funds - Transfer from Restricted to Unrestricted

	£
Income Generated from Environmental/Recycling Work	14,596
GHA	4,700
Membership	187
	19,483

Income and expenditure generated through environmental and recycling work was previously included within Integrated Grant Funds as restricted. This has now been classified separately and the balance of generated funds brought forward has been transferred to unrestricted funds.

GHA funding has been reclassified as unrestricted as there were no specific requirements laid down by the donor.

Membership fees have been reclassified as unrestricted due to the general nature of the fees.

10 TANGIBLE FIXED ASSETS

	Land and Buildings £
COST	
At 1 April 2015	1,730,793
Additions	-
Disposal	-
As at 31 March 2016	1,730,793
DEPRECIATION	
At 1 April 2015	148,080
Charge for Year	29,616
Disposals	-
As at 31 March 2015	177,696
NET BOOK VALUE	
As at 31 March 2016	1,553,097
As at 31 March 2015	1,582,713

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2016	2015
	£	£
Other debtors	<u>2,519</u>	<u>1,790</u>
12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2016	2015
	£	£
Accrued Expenses	1,724	8,747
Deferred income	-	3,474
	<u>1,724</u>	<u>12,221</u>

£3,474 of deferred income from the previous year has been released in the current year.
The BIG Lottery Fund holds a standard security over the property at Balmoral Street.

13 RESERVES	Unrestricted Funds	Restricted Funds	Total
	£	£	£
At 1 April 2015	-	1,619,290	1,619,290
Surplus/(Deficit) for the year	<u>23,817</u>	<u>(47,622)</u>	<u>(23,805)</u>
At 31 March 2016	<u>23,817</u>	<u>1,571,668</u>	<u>1,595,485</u>

14 MOVEMENT IN FUNDS	01-Apr-15	Incoming Resources	Outgoing Resources	31-Mar-16
Unrestricted				
Generated Income	-	31,825	12,897	18,928
GHA	-	4,700	-	4,700
Membership	-	189	-	189
Total Unrestricted	-	<u>36,714</u>	<u>12,897</u>	<u>23,817</u>
Restricted				
Glasgow City Council Integrated Grant Fund	14,596	40,500	55,096	-
Heart of Scotstoun Community Centre (Capital)	1,582,713	3,474	33,089	1,553,098
GHA	4,700	-	4,700	-
Glasgow City Council Environment and Open Spaces	1,491	-	250	1,241
BAA Flightpath Fund	5,554	-	-	5,554
CTP Empowerment	397	-	397	-
Arise Glasgow	875	-	-	875
Robertson Trust	398	13,000	13,398	-
Voluntary Action Fund Glasgow WAVE project	462	29,980	30,442	-
2014 Communities	1,917	-	1,557	360
SEDA Deils on Wheels	3,600	-	-	3,600
SEDA Pedal Power	1,400	-	-	1,400
Glasgow City Council BikeAbility	1,000	2,000	720	2,280
Play on Pedals	-	500	332	168
West Glasgow Pedallers	-	4,900	1,808	3,092
Membership	187	-	187	-
Total Restricted Funds	<u>1,619,290</u>	<u>94,354</u>	<u>141,976</u>	<u>1,571,668</u>
	<u>1,619,290</u>	<u>131,068</u>	<u>154,873</u>	<u>1,595,485</u>

Unrestricted Funds comprise :-

Generated Income from work carried out by the Trust on Environmental Projects or Recycling Projects
GHA funds which assist the Trust with ongoing core project costs
Membership Subscriptions which are joining fees paid by DRCET subscribers.

Restricted Funds comprise :-

Integrated Grant Fund, Robertson Trust, GCC Environment and Open Spaces which are used for the core project.
Heart of Scotstoun (Capital) which represents the funds acquired to pay for the construction of the Heart of Scotstoun Centre.
BAA Flightpath, 2014 Communities, SEDA Deils on wheels, Glasgow City Council Bike ability, Play on Pedals and West Glasgow Pedallers which all fund the De'ils On Wheels project.
Arise Glasgow and SEDA Pedal Power fund the Pedal Power project.
Voluntary Section Fund and Robertson Trust funded the Community Green Team project.
CTP Empowerment funded the Community Spaces project

Dumbarton Road Corridor Environment Trust
Charity Number SC035954
Detailed Income and Expenditure Account
for the Year Ended 31 March 2016

	2016		2015	
	£	£	£	£
Incoming Resources				
Glasgow City Council Integrated Grant Fund	40,500		40,500	
Project Management Fee	-		450	
Glasgow City Council Dr Bike Project	2,000		-	
Glasgow City Council Area Partnership	-		2,750	
Glasgow City Council Area Partnership	-		1,700	
Earned Income DRCET	7,899		4,943	
Earned Income Deils On Wheels Bike Project	9,241		8,203	
Donations DRCET	8		43	
Donations Deils on Wheels Bike Project	4		927	
Cycling Scotland	4,900		-	
SEDA Deils on Wheels	-		3,600	
SEDA Pedal Power	-		1,400	
2014 Communities Grant	-		1,980	
Robertson Trust	13,000		13,000	
Voluntary Action Fund Glasgow WAVE Project	29,980		22,491	
Membership Fees	2		2	
Heart of Scotstoun Community Centre (Capital)	3,474		-	
CTC Play on Pedals	500		2,049	
Bank Interest	77		37	
		111,585		104,075
Expenditure				
Rent and rates	3,600		3,600	
Insurance	2,585		2,748	
Light and heat	196		830	
Wages	68,288		57,106	
Admin expenses	4,175		4,225	
Telephone	1,437		1,120	
Post , Stationery and Subscriptions	2,120		5,436	
Marketing	906		802	
Travel and Transport	2,279		1,938	
Subsistence	45		-	
Voluntary Expenses	1,257		872	
Hall Hire Catering and Creche	1,184		1,496	
Training	2,280		6,199	
Recruitment	605		611	
Repairs, renewals and cleaning	-		301	
Project costs	591		622	
Equipment and Materials	5,197		7,478	
Heart of Scotstoun Community Centre Equipment	749		1,960	
Consultancy	-		1,780	
Depreciation	29,616		29,616	
Legal Fees	6,593		266	
Audit and Accountancy	1,596		1,560	
		135,299		130,566
		(23,714)		(26,491)
Finance costs				
Bank Charges		91		202
NET PROFIT/ (LOSS)		(23,805)		(26,693)