



SLCP (General Partner Edcastle) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2021



Registration number: SC272868

Directors' Report

for the year ended 31 December 2021

The Directors present their annual report together with the unaudited financial statements of SLCP (General Partner Edcastle) Limited ("the Company") for the year ended 31 December 2021.

Business review and future developments

The Company has not traded during the current financial year or prior period and the Directors do not intend to acquire a replacement trade.

The Company is part of abrdn plc ("abrdn plc" or together with its subsidiaries, "the abrdn Group").

General information

The address of the Company's registered office is 1 George Street, Edinburgh, United Kingdom, EH2 2LL.

Directors

The Directors who held office during the year were as follows:

I Harris (resigned 1 October 2021)

S Hay (resigned 22 February 2022)

R Pim (resigned 22 February 2022)

The following directors were appointed after the year end:

J R Bryden (appointed 22 February 2022)

M Lemond (appointed 22 February 2022)

M McKay (appointed 22 February 2022)

S Tyszkowski (appointed 22 February 2022)

Company Secretary

Company Secretaries of the Company during the year were as follows:

H S Kidd (resigned 30 September 2021)

abrdn Corporate Secretary Limited (formerly SLA Corporate Secretary Limited) (appointed 30 September 2021)

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company.

In preparing these financial statements, the Directors are required to:

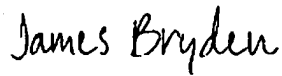
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether FRS 101 has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Directors' Report

for the year ended 31 December 2021 (continued)

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

By order of the Board and signed on its behalf by:



J R Bryden
Director
21 September 2022

Balance Sheet
as at 31 December 2021

	Note	2021 £	2020 £
Assets			
Current assets			
Trade and other receivables	2	100	100
Cash and cash equivalents	3	19	19
Total assets		119	119
Equity and liabilities			
Equity			
Share capital	5	100	100
Total attributable to equity holders of the Company		100	100
Current liabilities			
Trade and other payables	4	19	19
Total liabilities		19	19
Total equity and liabilities		119	119

The notes on pages 4 and 5 form part of these financial statements.


During the current financial year and the prior period the Company did not trade and made no capital distributions. Consequently no profit and loss account or statement of changes in equity has been presented.

For the year ending 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- i. The Directors have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- ii. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 21 September 2022 and were signed on its behalf by:



J R Bryden
Director

Notes to the Unaudited Financial Statements for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The Company meets the definition of a qualifying entity under Application of Financial Reporting Requirements 100 as issued by the Financial Reporting Council. Accordingly, the financial statements for the year ended 31 December 2021 have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework as issued by the Financial Reporting Council, as well as the Companies Act 2006.

The financial statements have been prepared on a going concern basis and under the historical cost convention.

The Company is a wholly owned subsidiary of abrdn plc and is therefore exempt from the requirement to prepare consolidated accounts by virtue of section 401 of the Companies Act 2006.

Going concern

As there are no immediate plans to liquidate the Company, the Directors have prepared the financial statements for the year ended 31 December 2021 on a going concern basis.

Financial assets

Classification

- *Amortised cost* – These instruments are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. These instruments are included in current assets and consist of amounts owed by abrdn Group undertakings which are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

Recognition and measurement

- *Amortised cost* – These instruments are initially recognised at fair value, net of any transaction costs, and subsequently at amortised cost using the effective interest rate method.

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments that include cash at bank and are measured at fair value and subsequently at amortised cost using the effective interest rate method.

2 Trade and other receivables

	2021	2020
	£	£
Amounts due from abrdn Group undertakings	100	100
Total trade and other receivables	100	100

Amounts owed by abrdn Group undertakings are unsecured, interest free, have no fixed rate of repayment and are repayable on demand and as such they have been classified as current based on expected settlement date.

3 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank and in hand	19	19
Total cash and cash equivalents	19	19

Cash at bank and in hand and deposits are subject to exchange rate changes and are non-interest bearing

Notes to the Unaudited Financial Statements
for the year ended 31 December 2021 (continued)

4 Trade and other payables

	2021	2020
	£	£
Sundry creditors	19	19
Total trade and other payables	19	19

All Trade and other payables are non-interest bearing and are current or have a contractual maturity date.

5 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

6 Parent and ultimate controlling party

The Company's parent undertaking is abrnn CP (Holdings) Limited (formerly SLCP (Holdings) Limited) (registered office 1 George Street, Edinburgh, EH2, 2LL), whilst its ultimate controlling party is abrnn plc (registered office 1 George Street, Edinburgh, EH2, 2LL).

Copies of the Annual Report and Accounts of abrnn plc are available to download from the website www.abrnn.com.

7 Events after the balance sheet date

To the knowledge of the Directors, there have been no material events after the reporting period.