

SBS Publishing (nt:sport) Ltd.
Report and Accounts
Year ended 31 December 2021

Directors' Report

The Directors present their report and accounts for the year ended 31 December 2021.

The Company's principal activity during the year continued to be publishing. The results for the year are fully described in the profit and loss account and in note 1 to the accounts.

The directors at the date of this report are:

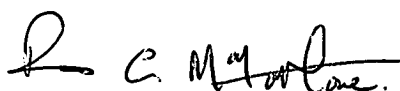
Paul Arthurson
 Elaine M Duncan
 Ross G McFarlane

During the year, the following changes in directors occurred:

Paul Arthurson appointed 30 April 2021
 Ian Boxall resigned 30 April 2021

The above report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

By order of the Board



Ross G McFarlane
 Director
 25 August 2022

SBS Publishing (nt:sport) Ltd.
Profit and Loss Account
For the year ended 31 December 2021

	Notes	2021 £	2020 £
Turnover	1	-	-
Cost of sales		-	-
Gross profit		-	-
Administrative expenses		-	-
(Loss)/profit on ordinary activities		-	-
Retained (loss)/profit for the financial year		0	0
Retained profit at 1st January		21	21
Retained profit at 31st December		21	21

The notes are below the Balance Sheet on page 2.



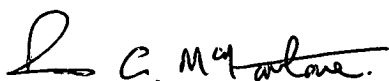
SBS Publishing (nt:sport) Ltd.
Balance Sheet 31st December 2021

	Notes	2021 £	2020 £
Current Assets			
Amount due by parent company		121	121
Net assets		<u>121</u>	<u>121</u>
Capital and reserves			
Share capital	3	100	100
Reserves		<u>21</u>	<u>21</u>
Shareholders' funds		<u>121</u>	<u>121</u>

The directors acknowledge their responsibilities for (a) ensuring that the company keeps accounting records which comply with section 386 and (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

For the year ended 31 December 2021 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies; and no notice has been deposited under section 476(1).

Signed on behalf of the board of directors



Ross G McFarlane
Director

Approved by the board: 25 August 2022

Notes to the accounts

1. Result for the year

The company was incorporated on 20 August 2004 as a vehicle for entering into agreements with the US publishers of the US edition of nt:sport, a book originally developed by the Company's parent company for publication in the UK. Under agreements with the US publisher and the author, the company received an initial fee and has a potential interest in royalties if US sales exceed 50,000 copies. The book was remaindered in 2009 and has since been out of print. Apart from a Companies House filing fee, no other financial transactions took place in 2021 or 2020.

2. Basis of accounting

The accounts have been prepared under the historical cost convention.

3. Shareholders' funds.

100 £1 ordinary shares were issued at par on incorporation.

4 Ultimate holding company

The ultimate holding company is The Scottish Bible Society which is incorporated in Scotland.