

**SBS Publishing (nt:sport) Ltd.
Report and Accounts
Year ended 31 December 2014**

Directors' Report

The Directors present their report and accounts for the year ended 31 December 2014

The Company's principal activity during the year continued to be publishing. The results for the year are fully described in the profit and loss account and in note 1 to the accounts.

The directors at the date of this report (and who also served during the year) are:

Ian Boxall	
Elaine M Duncan	
Ian A S Lawson	Retired 5 December 2014
Ross G McFarlane	Appointed 5 December 2014

The above report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

By order of the Board



Ross G McFarlane
Director
20 May 2015

**SBS Publishing (nt:sport) Ltd.
Profit and Loss Account
For the year ended 31 December 2014**

	Notes	2014 £	2013 £
Turnover	1	-	-
Cost of sales		-	-
Gross profit		-	-
Administrative expenses		13.00	13.00
(Loss)/profit on ordinary activities		<u>(13.00)</u>	<u>(13.00)</u>
Retained (loss)/profit for the financial year		(13.00)	(13.00)
Retained profit at 1st January		33.83	46.83
Retained profit at 31st December		<u><u>20.83</u></u>	<u><u>33.83</u></u>

The notes are below the Balance Sheet on page 2.



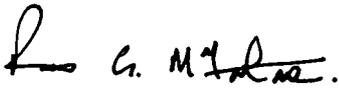
**SBS Publishing (nt:sport) Ltd.
Balance Sheet 31st December 2014**

	Notes	2014 £	2013 £
Current Assets			
Amount due by parent company		<u>120.83</u>	<u>133.83</u>
Net assets		<u><u>120.83</u></u>	<u><u>133.83</u></u>
Capital and reserves			
Share capital	3	100.00	100.00
Reserves		<u>20.83</u>	<u>33.83</u>
Shareholders' funds		<u><u>120.83</u></u>	<u><u>133.83</u></u>

The directors acknowledge their responsibilities for (a) ensuring that the company keeps accounting records which comply with section 386 and (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

For the year ended 31 December 2014 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies; and no notice has been deposited under section 476(1).

Signed on behalf of the board of directors



Ross G McFarlane
Director

Approved by the board: 20 May 2015

Notes to the accounts

1. Result for the year

The company was incorporated on 20 August 2004 as a vehicle for entering into agreements with the US publishers of the US edition of nt:sport, a book originally developed by the Company's parent company for publication in the UK. Under agreements with the US publisher and the author, the company received an initial fee and has a potential interest in royalties if US sales exceed 50,000 copies. The book was remaindered in 2009 and has since been out of print. Apart from the Companies House filing fee, no other financial transactions took place in 2013 or 2014.

2. Basis of accounting

The accounts have been prepared under the historical cost convention.

3. Shareholders' funds.

100 £1 ordinary shares were issued at par on incorporation.

4 Ultimate holding company

The ultimate holding company is The Scottish Bible Society which is incorporated in Scotland.