

**REGISTERED NUMBER: SC271830 (Scotland)**

**Abbreviated Unaudited Accounts**  
**for the Period 1 March 2007 to 4 December 2007**  
**for**  
**Pills Limited**

FRIDAY



\*ST7S73NH\*

SCT

03/10/2008

705

COMPANIES HOUSE

**Pills Limited**

**Contents of the Abbreviated Accounts  
for the Period 1 March 2007 to 4 December 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Pills Limited**

**Company Information  
for the Period 1 March 2007 to 4 December 2007**

**DIRECTORS:**

Nigel J Kelly (resigned 5/12/07)  
Christian Barry (resigned 5/12/07)  
John Branson Nuttall (appointed 5/12/07)  
Jonathan David Brocklehurst (appointed 5/12/07)  
Gordon Hillocks Farquhar (appointed 5/12/07)

**SECRETARY:**

Miss Katherine Elizabeth Eldridge (appointed 5/12/07)

**REGISTERED OFFICE:**

Robert Owen House  
87 Bath Street  
Glasgow  
G2 2EE

**REGISTERED NUMBER:**

SC271830 (Scotland)

**ACCOUNTANTS:**

Stevenson & Kyles  
Chartered Accountants  
25 Sandyford Place  
Glasgow  
G3 7NG

**Pills Limited**

**Abbreviated Balance Sheet  
4 December 2007**

	Notes	2007 £	2007 £
<b>FIXED ASSETS</b>			
Intangible assets	2	1,165,940	
Tangible assets	3	103,178	
Investments	4	<u>130,772</u>	
		1,399,890	
<b>CURRENT ASSETS</b>			
Stock		191,396	
Debtors		317,673	
Cash in hand		<u>3,592</u>	<u>100</u>
		512,661	100
<b>CREDITORS</b>			
Amounts falling due within one year		<u>4,435,374</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(3,922,713)</u>	<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,522,823)</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		<u>(2,522,923)</u>	
<b>SHAREHOLDERS' FUNDS</b>		<u>(2,522,823)</u>	<u>100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 4 December 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 4 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Pills Limited**

**Abbreviated Balance Sheet continued**  
**4 December 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 2nd October 08 and were signed on its behalf by



Jonathan David Brocklehurst Director

3

The notes form part of these abbreviated accounts

**Pills Limited**

**Notes to the Abbreviated Accounts  
for the Period 1 March 2007 to 4 December 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Exemption from preparing consolidated financial statements**

The financial statements contain information about Pills Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fittings and equipment	20% on reducing balance
------------------------	-------------------------

**Stocks**

Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**Pills Limited**

**Notes to the Abbreviated Accounts continued  
for the Period 1 March 2007 to 4 December 2007**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	<u>1,202,000</u>
At 4 December 2007	<u>1,202,000</u>
<b>AMORTISATION</b>	
Charge for period	<u>36,060</u>
At 4 December 2007	<u>36,060</u>
<b>NET BOOK VALUE</b>	
At 4 December 2007	<u><u>1,165,940</u></u>

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	<u>121,386</u>
At 4 December 2007	<u>121,386</u>
<b>DEPRECIATION</b>	
Charge for period	<u>18,208</u>
At 4 December 2007	<u>18,208</u>
<b>NET BOOK VALUE</b>	
At 4 December 2007	<u><u>103,178</u></u>

**4 FIXED ASSET INVESTMENTS**

	2007 £	2007 £
Other investments	<u>130,772</u>	<u>          </u>

**Pills Limited**

**Notes to the Abbreviated Accounts continued  
for the Period 1 March 2007 to 4 December 2007**

**4 FIXED ASSET INVESTMENTS continued**

Additional information is as follows

	Unlisted investments £
<b>COST</b>	
Additions	<u>30,672</u>
At 4 December 2007	<u>30,672</u>
<b>NET BOOK VALUE</b>	
At 4 December 2007	<u>30,672</u>

Investments (neither listed nor unlisted) were as follows

	2007 £	2007 £
Investment in subsidiary	3,121,339	
Investment in subsidiary hived up	<u>(3,021,239)</u>	
	<u>100,100</u>	

The company's investments at the balance sheet date in the share capital of companies include the following

**Richardson & Son (Chemists) Ltd**

Country of incorporation Scotland

Nature of business Non trading

	% holding	
Class of shares	100 00	
Ordinary		2007 £
Aggregate capital and reserves		<u>100,100</u>

**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>