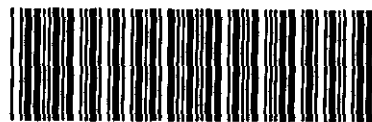


K W NORTHERN LIMITED
REPORT and FINANCIAL STATEMENTS
For the year ended 30 April 2007

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COMPANIES HOUSE

K W NORTHERN LIMITED

COMPANY INFORMATION

Directors

Robert J Wotherspoon

Allan D King

David F Sutherland

Secretary

Neil S McGuinness

32 Hazeldean Avenue

Bo'ness

EH51 0NS

Registered Office

7 Castle Street

Edinburgh

EH2 3AH

Bankers

Bank of Scotland

The Mound

Edinburgh

EH1 1YZ

K W NORTHERN LIMITED

DIRECTORS' REPORT

The directors present their report and the unaudited financial statements for the year ended 30 April 2007

Principal activities

The company was dormant and did not trade or make profits or losses in this period

Directors

The directors of the company during the year were as follows

Robert J Wotherspoon

Allan D King

David F Sutherland

No director had a direct interest in the shares of the company The interests of R J Wotherspoon in the ultimate parent company are shown in the financial statements of Kilmartin Holdings Limited


Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

BY ORDER OF THE BOARD



Neil S McGuinness
Secretary

26 July 2007

K W NORTHERN LIMITED

BALANCE SHEET

As at 30 April 2007

	Note	2007 £	2006 £
Current assets			
Debtors	3	300	300
Creditors Amounts falling due within one year			
Net assets		300	300
Capital and reserves			
Called up share capital	4	300	300
Profit and loss account			
Equity shareholder's funds	5	300	300

Audit exemption statement

For the year ended 30 April 2007 the company was entitled to exemption from the requirements to have an audit under the provision of section 249AA(1) of the Companies Act 1985

No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out

The directors acknowledge their responsibility for

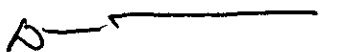
(a) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985, and
(b) preparing statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for the period in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company

Approved by the Board of Directors and signed on its behalf by


R J Wotherspoon

Director

26 July 2007


D F Sutherland

Director

The notes on page 5 form part of these financial statements

K W NORTHERN LIMITED

NOTES to the FINANCIAL STATEMENTS

For the year ended 30 April 2007

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2. Profit and loss account

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 30 April 2007
Therefore, no profit and loss account is attached

3. Debtors	2007 £	2007 £
Amounts due from group companies	300	300

4. Share capital	2007 No	2006 No	2007 £	Allotted, called up and nil paid 2006 £
Ordinary shares of £1 each	300	300	300	300

5 Reconciliation of movement in shareholders' funds	2007 £	2006 £
At 30 April 2007 and 30 April 2006	300	300