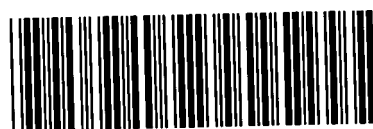


COMPANY REGISTRATION NUMBER: SC271291

CHARITY REGISTRATION NUMBER: SC014271

The Cottage Family Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2018

WEDNESDAY



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21/11/2018

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COMPANIES HOUSE

18 North Street
GLENROTHES
Fife
KY7 5NA
Tel No: 01592 610388
Fax No: 01592 611113

8 Mitchell Street
LEVEN
Fife
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Tel No: 01333 425250
Fax No: 01333 425655

PATERSON BOYD & Co.
Chartered Accountants

The Cottage Family Centre
Company Limited by Guarantee
Financial Statements
Year Ended 31 March 2018

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The Cottage Family Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year Ended 31 March 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2018.

Reference and administrative details

Registered charity name The Cottage Family Centre

Charity registration number SC014271

Company registration number SC271291

**Principal office and registered
office** 29-31 Cawdor Crescent
Kirkcaldy
Fife
KY2 6LH

The trustees Marilyn Livingstone (Chairperson)
Wilma Brown (Treasurer)
Robert Clark (Resigned 9 February 2018)
Ashley Flemming (Resigned 1 April 2018)
Scott McLean (Resigned 1 April 2018)
Carol Murray
John Rodigan (Appointed 1 May 2018)
Roslyn Henderson (Appointed 1 May 2018)

Key management personnel

Service Manager Pauline Buchan
Assistant Manager Kelly Rodgers

Bankers Bank of Scotland
PO Box 10
Kirkcaldy
Fife
KY1 3PA

The Cottage Family Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2018

Solicitors Gibson & Spears, Dow & Son
9 East Fergus Place
Kirkcaldy
Fife
KY1 1XU

Independent Examiner Neil Robson B.Sc., C.A.
Paterson Boyd & Co Limited
Chartered Accountants
18 North Street
Glenrothes
Fife
KY7 5NA

Structure, governance and management

Governing Document

The Cottage Family Centre is a Scottish registered charity (Scottish charity number SC014271) with legal status as a company limited by guarantee and registered office at 29-31 Cawdor Crescent, Kirkcaldy, Fife, KY2 6LH.

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being wound up, the members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The committee candidates are members of the community and are elected at the Annual General Meeting. The charity endeavours to recruit members from the families who use the facilities provided.

Trustee Induction and Training

Quarterly strategic planning and development sessions took place for board members in 2018. These will continue in 2019.

Risk Assessment

The directors are continuing to update systems to identify and mitigate the major risks to which the charity is exposed.

Objectives and activities

The focus of the work on the centre is to provide a range of support to those families and individuals within family units who are vulnerable to social exclusion as a result of factors such as poverty, unemployment, poor housing, relationship breakdown, drug and alcohol problems and health related issues.

The Cottage Family Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2018

Objectives and activities *(continued)*

Organisational Structure

The Board of Directors is responsible for the overall welfare of the organisation and is made up of parents using the service, and volunteers from other walks of life.

A service manager is responsible for the daily running of the centre. The Service Manager is supported by a full-time Assistant Manager, 1 part-time Children's Service Coordinator, 4 part-time Children's Support Workers, 1 part-time Children's Support Assistant, 1 family Service Coordinator, 3 part-time Family Support Workers, 1 part-time Children's Therapeutic Coordinator, 3 part-time Therapeutic Workers, 1 full-time dad's project worker, 2 part-time reception/admin and 1 part-time cleaner.

Achievements and performance

This year the directors have produced separate reports into each of the activities undertaken by the charity in order to give the relevant reader fuller insight into the operations and to assist with future funding applications by the charity. These reports are available in addition to this annual report

Financial review

The statement of financial activities shows net expenditure for the year of £959 (2017: income £33,650) and at 31 March 2018 total reserves stand at £634,199 (2017: £635,158) of which £150,631 (2017: £133,359) represent unrestricted funds.

The movements in fixed assets are set out in note 15 to the financial statements.

Principal Funding Source

The principal funding sources were Fife Council, Fairer Scotland Fund, Forth One Cash for Kids, Children In Need, Cattnach Trust and fundraising income.

Investments

The directors have considered the most appropriate policy for investing funds and have found that maintaining the majority of the funds in an investment account to be the most appropriate.

Reserves Policy

The directors have examined the requirements for reserves in light of the main risks to the organisation. They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the organisation should be between 3 and 6 months of the expenditure.

The Cottage Family Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2018

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

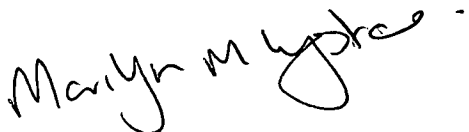
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 13 November 2018 and signed on behalf of the board of trustees by:



Marilyn Livingstone
Trustee

The Cottage Family Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Cottage Family Centre

Year Ended 31 March 2018

I report to the trustees on my examination of the financial statements of The Cottage Family Centre ('the charity') for the year ended 31 March 2018.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).


The Cottage Family Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Cottage Family Centre *(continued)*

Year Ended 31 March 2018

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Robson B.Sc., C.A.
Independent Examiner

Paterson Boyd & Co Limited
Chartered Accountants
18 North Street
Glenrothes
Fife
KY7 5NA

13 November 2018

The Cottage Family Centre
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year Ended 31 March 2018

			2018		2017
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	46,880	10,911	57,791	67,890
Charitable activities	6	137,054	195,776	332,830	324,856
Other trading activities	7	10,110	–	10,110	10,473
Total income		<u>194,044</u>	<u>206,687</u>	<u>400,731</u>	<u>403,219</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>176,772</u>	<u>224,918</u>	<u>401,690</u>	<u>369,569</u>
Total expenditure		<u>176,772</u>	<u>224,918</u>	<u>401,690</u>	<u>369,569</u>
Net (expenditure)/income and net movement in funds		<u>17,272</u>	<u>(18,231)</u>	<u>(959)</u>	<u>33,650</u>
Reconciliation of funds					
Total funds brought forward		<u>133,359</u>	<u>501,799</u>	<u>635,158</u>	<u>601,508</u>
Total funds carried forward		<u>150,631</u>	<u>483,568</u>	<u>634,199</u>	<u>635,158</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Cottage Family Centre
Company Limited by Guarantee
Statement of Financial Position

31 March 2018

		2018	2017
		£	£
Fixed Assets			
Tangible fixed assets	15	406,967	426,728
Current Assets			
Debtors	16	4,410	3,406
Cash at bank and in hand		230,395	210,666
		<u>234,805</u>	<u>214,072</u>
Creditors: amounts falling due within one year	17	<u>7,573</u>	<u>5,642</u>
Net Current Assets		227,232	208,430
Total Assets Less Current Liabilities		<u>634,199</u>	<u>635,158</u>
Net Assets		<u>634,199</u>	<u>635,158</u>
Funds of the Charity			
Restricted funds		483,568	501,799
Unrestricted funds		150,631	133,359
Total charity funds	20	<u>634,199</u>	<u>635,158</u>

For the year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 19 form part of these financial statements.

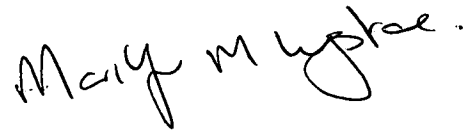
The Cottage Family Centre

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2018

These financial statements were approved by the board of trustees and authorised for issue on 13 November 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Marilyn Livingstone'.

Marilyn Livingstone
Trustee

The notes on pages 10 to 19 form part of these financial statements.

The Cottage Family Centre
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31 March 2018

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 29-31 Cawdor Crescent, Kirkcaldy, Fife, KY2 6LH.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The Cottage Family Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Disclosure Exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Cottage Family Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2018

3. Accounting Policies *(continued)*

Fund Accounting

Funds held by the charity are either:-

- unrestricted general funds, which can be used in accordance with the charitable objectives at the discretion of the directors, or
- restricted funds, which are funds that can only be used for a particular restricted purpose withing the objectives of the charity and mainly represents the building from which the charity operates.

Income

Income from donations and grants, including capital grants, are included in incoming resources when these are receivable, except when donors specify that the donations or grants must be used in future accounting periods, or conditions are imposed, which have to be fulfilled before the charity is entitled to use such income.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered, as the charity is not VAT registered.

Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

The Cottage Family Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2018

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	-	straight line over the life of the lease (25 years)
Fixtures and Fittings	-	20% reducing balance
Computer Equipment	-	straight line over 3 years

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

The Cottage Family Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2018

3. Accounting Policies *(continued)*

Defined Contribution Plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by Guarantee

The company was formed as a company limited by guarantee without share capital. It remains a company limited by guarantee and continues without share capital. Each member of the company has undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the company being placed in liquidation. At the balance sheet date there were 7 members.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Donations	<u>46,880</u>	<u>10,911</u>	<u>57,791</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations	<u>14,079</u>	<u>53,810</u>	<u>67,890</u>

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Fife Council	137,054	71,634	208,688
Fairer Scotland Fund	—	48,305	48,305
Children In Need	—	30,363	30,363
Forth One Cash for Kids	—	19,481	19,481
Bringing up Bairns Project	—	16,235	16,235
Cattanach Trust	—	9,758	9,758
	<u>137,054</u>	<u>195,776</u>	<u>332,830</u>

The Cottage Family Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2018

6. Charitable Activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Fife Council	157,054	51,634	208,688
Fairer Scotland Fund	–	48,305	48,305
Children In Need	–	30,363	30,363
Forth One Cash for Kids	–	–	–
Bringing up Bairns Project	–	27,750	27,750
Cattanach Trust	–	9,750	9,750
	<u>157,054</u>	<u>167,802</u>	<u>324,856</u>

7. Other Trading Activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Room hire	<u>10,110</u>	<u>10,110</u>	<u>10,473</u>	<u>10,473</u>

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Charitable activities	164,444	224,300	388,744
Support costs	12,328	618	12,946
	<u>176,772</u>	<u>224,918</u>	<u>401,690</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Charitable activities	165,075	191,146	356,222
Support costs	12,844	503	13,347
	<u>177,919</u>	<u>191,649</u>	<u>369,569</u>

The Cottage Family Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2018

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly		Total funds	Total fund
	Support costs		2018	2017
	£	£	£	£
Charitable activities	388,744	5,617	394,361	360,063
Governance costs	–	7,329	7,329	9,506
	<u>388,744</u>	<u>12,946</u>	<u>401,690</u>	<u>369,569</u>

10. Analysis of Support Costs

	Analysis of support costs	Total 2018	Total 2017
	£	£	£
Governance costs	7,329	7,329	9,506
Legal and professional fees	5,617	5,617	3,758
Board expenses	–	–	83
	<u>12,946</u>	<u>12,946</u>	<u>13,347</u>

11. Net (Expenditure)/Income

Net (expenditure)/income is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible fixed assets	42,107	36,479
Operating lease rentals	<u>1,106</u>	<u>1,241</u>

12. Independent Examination Fees

	2018	2017
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,110	1,440
Other financial services	<u>6,219</u>	<u>8,066</u>
	<u>7,329</u>	<u>9,506</u>

The Cottage Family Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2018

13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018	2017
	£	£
Wages and salaries	246,711	222,728
Social security costs	12,342	11,540
Employer contributions to pension plans	1,397	140
	<u>260,450</u>	<u>234,408</u>

The directors received no remuneration in the year and received no reimbursement of expenses from the charity.

In the year under review the insurance policy premium paid includes insurance to indemnify the voluntary directors against the consequences of any neglect or default on their part.

The average head count of employees during the year was 18 (2017: 16). The average number of full-time equivalent employees during the year is analysed as follows:

	2018	2017
	No.	No.
Support	10	9
Administration	1	1
	<u>11</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £66,636 (2017:£53,735).

14. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

The Cottage Family Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2018

15. Tangible Fixed Assets

	Buildings £	Fixtures and Fittings £	Computer Equipment £	Total £
Cost				
At 1 Apr 2017	781,459	74,006	19,406	874,871
Additions	–	4,710	17,636	22,346
At 31 Mar 2018	<u>781,459</u>	<u>78,716</u>	<u>37,042</u>	<u>897,217</u>
Depreciation				
At 1 Apr 2017	373,153	56,565	18,425	448,143
Charge for the year	31,258	4,431	6,418	42,107
At 31 Mar 2018	<u>404,411</u>	<u>60,996</u>	<u>24,843</u>	<u>490,250</u>
Carrying amount				
At 31 Mar 2018	<u>377,048</u>	<u>17,720</u>	<u>12,199</u>	<u>406,967</u>
At 31 Mar 2017	<u>408,306</u>	<u>17,441</u>	<u>981</u>	<u>426,728</u>

A standard security over the building is held by The National Lotteries Charities Board, 1 Plough Lane, London EC4 1DE.

16. Debtors

	2018 £	2017 £
Trade debtors	4,054	3,278
Prepayments and accrued income	356	128
	<u>4,410</u>	<u>3,406</u>

17. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	2,708	2,371
Accruals and deferred income	3,008	2,860
Other creditors	1,857	411
	<u>7,573</u>	<u>5,642</u>

The Cottage Family Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2018

18. Deferred Income

	2018	2017
	£	£
At 1 April 2017	–	64,248
Amount released to income	–	(64,248)
At 31 March 2018	–	–

19. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,397 (2017: £140).

20. Analysis of Charitable Funds

Unrestricted funds

	At 1 Apr 2017	Income	Expenditure	At 31 Mar 2018
	£	£	£	£
Unrestricted Fund	133,359	194,044	(176,772)	150,631

Restricted funds

	At 1 Apr 2017	Income	Expenditure	At 31 Mar 2018
	£	£	£	£
General Restricted Fund	501,799	206,687	(224,918)	483,568

21. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
	£	£	£	£
Tangible fixed assets	23,907	383,060	406,967	426,728
Current assets	128,523	106,282	234,805	214,072
Creditors less than 1 year	(1,799)	(5,774)	(7,573)	(5,642)
Net assets	150,631	483,568	634,199	635,158

The Cottage Family Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2018

22. Related Parties

For the whole of the financial year the charity was under the control of its directors, who are detailed on page 1 of these financial statements.