

Unaudited Financial Statements

for the Year Ended 31 October 2022

for

Domestic Plumbing & Heating (Scotland)
Limited

Domestic Plumbing & Heating (Scotland)
Limited (Registered number: SC270977)

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for the Year Ended 31 October 2022

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Domestic Plumbing & Heating (Scotland)
Limited

Company Information
for the Year Ended 31 October 2022

DIRECTOR:	J Devaney
SECRETARY:	Mrs L J Devaney
REGISTERED OFFICE:	12 Langlands Street Dundee Tayside DD4 6SZ
REGISTERED NUMBER:	SC270977 (Scotland)
ACCOUNTANTS:	D.J. Martin & Co. 40/42 Brantwood Avenue Dundee Tayside DD3 6EW

Domestic Plumbing & Heating (Scotland)
Limited (Registered number: SC270977)

Balance Sheet
31 October 2022

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Tangible assets	4		398,175		394,831
CURRENT ASSETS					
Stocks		6,430		7,000	
Debtors	5	209,896		142,519	
Cash at bank and in hand		<u>664,184</u>		<u>551,832</u>	
		880,510		701,351	
CREDITORS					
Amounts falling due within one year	6	<u>219,322</u>		<u>132,692</u>	
NET CURRENT ASSETS			<u>661,188</u>		<u>568,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,059,363</u>		<u>963,490</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,059,263</u>		<u>963,390</u>
SHAREHOLDERS' FUNDS			<u>1,059,363</u>		<u>963,490</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 July 2023 and were signed by:

J Devaney - Director

1. **STATUTORY INFORMATION**

Domestic Plumbing & Heating (Scotland) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 November 2021	366,020	19,608	6,316
Additions	-	-	-
Disposals	-	-	-
At 31 October 2022	<u>366,020</u>	<u>19,608</u>	<u>6,316</u>
DEPRECIATION			
At 1 November 2021	-	14,898	2,262
Charge for year	-	707	608
Eliminated on disposal	-	-	-
At 31 October 2022	<u>-</u>	<u>15,605</u>	<u>2,870</u>
NET BOOK VALUE			
At 31 October 2022	<u>366,020</u>	<u>4,003</u>	<u>3,446</u>
At 31 October 2021	<u>366,020</u>	<u>4,710</u>	<u>4,054</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2021	84,249	3,747	479,940
Additions	14,400	-	14,400
Disposals	(5,750)	-	(5,750)
At 31 October 2022	<u>92,899</u>	<u>3,747</u>	<u>488,590</u>
DEPRECIATION			
At 1 November 2021	65,468	2,481	85,109
Charge for year	7,954	422	9,691
Eliminated on disposal	(4,385)	-	(4,385)
At 31 October 2022	<u>69,037</u>	<u>2,903</u>	<u>90,415</u>
NET BOOK VALUE			
At 31 October 2022	<u>23,862</u>	<u>844</u>	<u>398,175</u>
At 31 October 2021	<u>18,781</u>	<u>1,266</u>	<u>394,831</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Trade debtors	154,084	78,275
Other debtors	55,812	64,244
	<u>209,896</u>	<u>142,519</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Trade creditors	158,790	101,843
Taxation and social security	41,346	30,849
Other creditors	19,186	-
	<u>219,322</u>	<u>132,692</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.