REGISTERED NUMBER: SC270977 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 October 2021

for

Domestic Plumbing & Heating (Scotland) Limited

Domestic Plumbing & Heating (Scotland)
Limited (Registered number: SC270977)

Contents of the Financial Statements
for the Year Ended 31 October 2021

Domestic Plumbing & Heating (Scotland) Limited

Company Information
for the Year Ended 31 October 2021

DIRECTOR:	J Devaney
SECRETARY:	Mrs L J Devaney
REGISTERED OFFICE:	12 Langlands Street Dundee Tayside DD4 6SZ
REGISTERED NUMBER:	SC270977 (Scotland)
ACCOUNTANTS:	D.J. Martin & Co. 40/42 Brantwood Avenue Dundee Tayside DD3 6EW

Domestic Plumbing & Heating (Scotland)
Limited (Registered number: SC270977)

Balance Sheet
31 October 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		394,831		123,313
CURRENT ASSETS					
Stocks		7,000		7,640	
Debtors	5	142,519		217,266	
Cash at bank and in hand		551,832		751,592	
		701,351		976,498	
CREDITORS					
Amounts falling due within one year	6	132,692		173,916	
NET CURRENT ASSETS			568,659		802,582
TOTAL ASSETS LESS CURRENT LIABILITIES			963,490		925,895
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			963,390		925,795
SHAREHOLDERS' FUNDS			963,490		925,895

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 July 2022 and were signed by:

J Devaney - Director

1. **STATUTORY INFORMATION**

Domestic Plumbing & Heating (Scotland) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 November 2020	91,020	19,608	6,176
Additions	275,000	-	140
At 31 October 2021	366,020	19,608	6,316
DEPRECIATION			
At 1 November 2020	-	14,067	1,546
Charge for year	-	831	716
At 31 October 2021	-	14,898	2,262
NET BOOK VALUE			
At 31 October 2021	366,020	4,710	4,054
At 31 October 2020	91,020	5,541	4,630

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2020	80,249	2,929	199,982
Additions	4,000	818	279,958
At 31 October 2021	84,249	3,747	479,940
DEPRECIATION			
At 1 November 2020	59,207	1,849	76,669
Charge for year	6,261	632	8,440
At 31 October 2021	65,468	2,481	85,109
NET BOOK VALUE			
At 31 October 2021	18,781	1,266	394,831
At 31 October 2020	21,042	1,080	123,313

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21 £	31.10.20 £
Trade debtors	78,275	108,230
Other debtors	64,244	109,036
	142,519	217,266

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6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21	31.10.20
	£	£
Trade creditors	101,843	124,183
Taxation and social security	30,849	49,733
	132,692	173,916