

COMPANY REGISTRATION NUMBER SC270895

LEMON QUAY (TWO) LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2006



GOLDBLATT McGUIGAN
Chartered Accountants & Registered Auditors
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

LEMON QUAY (TWO) LIMITED

ABBREVIATED ACCOUNTS

Year ended 31 December 2006

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GOLDBLATT McGUIGAN

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LEMON QUAY (TWO) LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/03 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practice Board. In accordance with that bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Alfred House
19 Alfred Street
Belfast
BT2 8EQ


GOLDBLATT McGUIGAN
Chartered Accountants
& Registered Auditors

3 May 2007

LEMON QUAY (TWO) LIMITED

ABBREVIATED BALANCE SHEET

31 December 2006

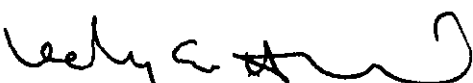
	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets			<u>8,000</u>
CURRENT ASSETS			
Debtors		173	
CREDITORS. Amounts falling due within one year		<u>10</u>	<u>7,900</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>163</u>	<u>(7,900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>163</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and loss account		<u>161</u>	<u>98</u>
SHAREHOLDERS' FUNDS		<u>163</u>	<u>100</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 3-5-07 and are signed on their behalf by



MR M A HERBERT
Director



MRS L E HERBERT
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

LEMON QUAY (TWO) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

Turnover represents total amounts receivable in respect of the year

Fixed assets

All fixed assets are initially recorded at cost

The annual depreciation charge which would be necessary to write down the book value of Freehold Property to estimated residual value is considered to be immaterial and is therefore not provided for

Taxation

Corporation tax is calculated on the results for the year

Tax deferred as a result of timing differences between accounting and taxation profits is provided for in full in respect of deferred tax liabilities. Such provision or recognition is made at the taxation rates at which the differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised to the extent that they are regarded as recoverable.

Tax losses are surrendered between group companies for no consideration

Tax arising on the sale of revalued assets is allocated on a pro rata basis between the gain reported in the Profit & Loss Account and the revaluation gain reported previously in the Statement of Total Recognised Gains and Losses

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

LEMON QUAY (TWO) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2006

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2006	8,000
Disposals	(8,000)
At 31 December 2006	<u>—</u>
 NET BOOK VALUE	
At 31 December 2006	<u>—</u>
At 31 December 2005	<u>8,000</u>

3 SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Herbel Restaurants Limited, a company incorporated in Northern Ireland

Copies of consolidated financial statements may be obtained from Lesley Manor, First Floor Suite, 801 Lisburn Road, Belfast, BT9 7GX