

**KWA Consulting Engineers Limited**  
**(Formerly KWA (Developments) Limited)**  
**Abbreviated Accounts**  
**For The Year Ended 31 March 2009**

FRIDAY



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COMPANIES HOUSE

**KWA CONSULTING ENGINEERS LIMITED  
(FORMERLY KWA (DEVELOPMENTS) LIMITED)  
CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

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**KWA CONSULTING ENGINEERS LIMITED**  
**(FORMERLY KWA (DEVELOPMENTS) LIMITED)**  
**ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2009**

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible assets	2	160,000		-	
Tangible assets	2	82,095		-	
Investments	2	-		157,940	
		<u>242,095</u>		<u>157,940</u>	
<b>Current assets</b>					
Debtors		42,377		-	
Cash at bank and in hand		29,218		-	
		<u>71,595</u>		<u>-</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(162,790)</u>		<u>(32,911)</u>	
<b>Net current liabilities</b>			(91,195)		(32,911)
<b>Total assets less current liabilities</b>			150,900		125,029
<b>Provisions for liabilities</b>			(1,670)		-
			<u>149,230</u>		<u>125,029</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			149,228		125,027
<b>Shareholders' funds</b>			<u>149,230</u>		<u>125,029</u>

**KWA CONSULTING ENGINEERS LIMITED  
(FORMERLY KWA (DEVELOPMENTS) LIMITED)  
ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2009**

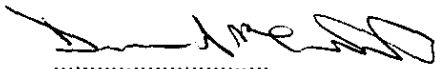
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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27/1/10 .....



.....  
D McCormick

Director

SC270712

**KWA CONSULTING ENGINEERS LIMITED  
(FORMERLY KWA (DEVELOPMENTS) LIMITED)  
NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2009**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2 Turnover**

Turnover represents the company's share of profits in the partnership of KWA Consulting and from 1 January 2009 amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Fixtures, fittings & equipment	20% straight line

**1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.7 Revenue recognition**

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

**1.8 Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

**KWA CONSULTING ENGINEERS LIMITED**  
**(FORMERLY KWA (DEVELOPMENTS) LIMITED)**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2009**

**2 Fixed assets**

	<b>Intangible assets</b>	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2008	-	-	157,940	157,940
Additions	160,000	84,576	48,962	293,538
Disposals	-	-	(206,902)	(206,902)
	<u>160,000</u>	<u>84,576</u>	<u>-</u>	<u>244,576</u>
At 31 March 2009	160,000	84,576	-	244,576
<b>Depreciation</b>				
At 1 April 2008	-	-	-	-
Charge for the year	-	2,481	-	2,481
	<u>-</u>	<u>2,481</u>	<u>-</u>	<u>2,481</u>
At 31 March 2009	-	2,481	-	2,481
<b>Net book value</b>				
At 31 March 2009	<u>160,000</u>	<u>82,095</u>	<u>-</u>	<u>242,095</u>
At 31 March 2008	<u>-</u>	<u>-</u>	<u>157,940</u>	<u>157,940</u>

**3 Share capital**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
10,000 'A' Ordinary Shares of £1 each	10,000	10,000
10,000 'B' Ordinary Shares of £1 each	10,000	10,000
	<u>20,000</u>	<u>20,000</u>
<b>Allotted, called up and fully paid</b>		
2 'A' Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

**KWA CONSULTING ENGINEERS LIMITED  
(FORMERLY KWA (DEVELOPMENTS) LIMITED)  
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2009**

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**4 Transactions with directors**

Duncan McCormick was a partner in the KWA Consulting partnership.

During the year the company accounted for profits of £48,962 (2008 - £61,563) from its share as a partner.

Expenses of £12,254 (2008 - £179) were paid on behalf of the company by the partnership during the year.

Included in investments at 31 March 2009 is £Nil (2008 - £157,940) due from the KWA Consulting partnership.

On 1 January 2009 the company purchased the trade and assets of the KWA Consulting partnership for a consideration of £211,862, satisfied by the existing debt due from the partnership, and the creation of a directors loan account.

Included within creditors due within one year is a loan due to the director of £55,287 (2008 - £5,960). This loan is unsecured, interest free, and has no fixed terms of repayment.