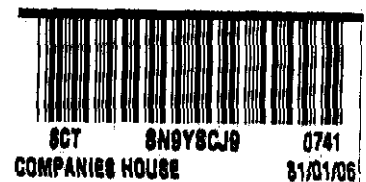


KWA (Developments) Limited

Abbreviated Accounts

For The Year Ended 31 March 2005



KWA (DEVELOPMENTS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£
Current assets			
Debtors		18,640	
Cash at bank and in hand		2	
		<u>18,642</u>	
Creditors: amounts falling due within one year		<u>(4,542)</u>	
Total assets less current liabilities			<u>14,100</u>
Capital and reserves			
Called up share capital	2		2
Profit and loss account			<u>14,098</u>
Shareholders' funds			<u>14,100</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20/1/06


20/1/06
D McCormick
Director

KWA (DEVELOPMENTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the company's share of profits in the partnership of KWA Consulting.

2 Share capital

2005
£

Authorised

10,000 'A' Ordinary Shares of £1 each

10,000

10,000 'B' Ordinary Shares of £1 each

10,000

20,000

Allotted, called up and fully paid

2 'A' Ordinary Shares of £1 each

2

2 'A' Ordinary £1 shares were issued on incorporation for cash at par.

3 Transactions with directors

D McCormick, director, is materially interested as a partner in the partnership of KWA Consulting.

During the period the Company accounted for £18,640 of profits from its share as a partner in KWA Consulting. The balance due from KWA Consulting of £18,640 is included in debtors at 31 March 2005.