

Company Registration No SC270712 (Scotland)

KWA (Developments) Limited

Abbreviated Accounts

For The Year Ended 31 March 2007

THURSDAY



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31/01/2008

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COMPANIES HOUSE

KWA (DEVELOPMENTS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2007

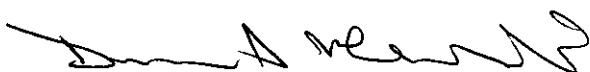
		2007		2006 as restated	
	Notes	£	£	£	£
Fixed assets					
Investments	2		96,556		49,274
Current assets					
Debtors				2	
Creditors' amounts falling due within one year		(17,526)		(10,545)	
Net current liabilities			(17,526)		(10,543)
Total assets less current liabilities			79,030		38,731
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			79,028		38,729
Shareholders' funds			79,030		38,731

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 29/1/08



D McCormick
Director

KWA (DEVELOPMENTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents the company's share of profits in the partnership of KWA Consulting

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Fixed assets

	Investments (as restated) £
Cost	
At 1 April 2006	49,274
Additions	52,153
Disposals	(4,871)
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At 31 March 2007	96,556
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At 31 March 2006	49,274
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3 Share capital

	2007 £	2006 £
Authorised		
10,000 'A' Ordinary Shares of £1 each	10,000	10,000
10,000 'B' Ordinary Shares of £1 each	10,000	10,000
	<hr/>	<hr/>
	20,000	20,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 'A' Ordinary Shares of £1 each	2	2
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KWA (DEVELOPMENTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

4 Transactions with directors

The director of the company is a partner in the KWA Consulting partnership

During the year the company accounted for profits of £52,153 (2006 £31,639) from its share as a partner

Expenses of £4,871 (2006 £1,005) were paid on behalf of the company by the partnership during the year

Included in investments at 31 March 2007 is £96,556 due from the KWA Consulting partnership

Included within creditors due within one year is a loan due to the director of £5,960 (2006 £125) This loan is unsecured, interest free, and has no fixed terms of repayment