

Company Registration Number SC270049

Hometech Solutions (Scotland) Limited

Annual report

30 April 2012

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Homotech Solutions (Scotland) Limited

Annual report

Year ended 30 April 2012

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Homotech Solutions (Scotland) Limited

Company information

The board of directors

R MacPherson
A Pratt

Company secretary

T D Spittle

Registered office

Pentagon Freight Centre Unit 2
Kirkton Drive
Dyce
Aberdeenshire
AB21 0BG

Auditor

Chantrey Vellacott DFK LLP
Chartered Accountants
Statutory Auditor
Russell Square House
10 - 12 Russell Square
London
WC1B 5LF

Homotech Solutions (Scotland) Limited

Directors' report

Year ended 30 April 2012

The directors present their report and the audited financial statements of the company for the year ended 30 April 2012.

Principal activities

The company is dormant during the period to 30 April 2012.

Directors

The directors who served the company during the year were as follows:

R MacPherson

A Pratt

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Homotech Solutions (Scotland) Limited

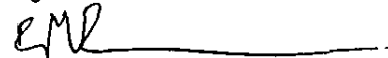
Directors' report *(continued)*

Year ended 30 April 2012

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the directors



R MacPherson
Director

Approved by the directors on 29/11/12

Homotech Solutions (Scotland) Limited

Independent auditor's report to the shareholders of Homotech Solutions (Scotland) Limited

Year ended 30 April 2012

We have audited the financial statements of Homotech Solutions (Scotland) Limited for the year ended 30 April 2012 which comprise the profit and loss account, balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2012 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.

Stephen Corral

STEPHEN CORRAL (Senior Statutory Auditor)
for and on behalf of **CHANTREY VELLACOTT DFK LLP**
Chartered Accountants and Statutory Auditor
London

3 December 2012

Homotech Solutions (Scotland) Limited

Profit and loss account

Year ended 30 April 2012

	Note	2012 £	2011 £
Turnover		-	-
Cost of sales		-	(4,404)
Gross profit		-	4,404
Profit on ordinary activities before taxation		-	4,404
Tax on profit on ordinary activities		26	582
(Loss)/profit for the financial year		(26)	3,822

There is no difference between the results shown above and their historical cost equivalents.

The notes on pages 7 to 8 form part of these financial statements.

Hornetech Solutions (Scotland) Limited

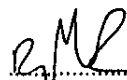
Balance sheet

As at 30 April 2012

	Note	2012 £	2011 £
Current assets			
Debtors	3	1,134	2,180
Creditors: amounts falling due within one year	4	<u>459</u>	<u>1,479</u>
Net current assets		675	701
Total assets less current liabilities		<u>675</u>	<u>701</u>
Capital and reserves			
Called up equity share capital	6	1,102	1,102
Profit and loss account	7	<u>(427)</u>	<u>(401)</u>
Shareholders' funds		<u>675</u>	<u>701</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 29/11/12, and are signed on their behalf by:



R MacPherson

Company Registration Number: SC270049

The notes on pages 7 to 8 form part of these financial statements.

Horhetech Solutions (Scotland) Limited

Notes to the financial statements

Year ended 30 April 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been drawn up on a going concern basis, which assumes that the support of the company's parent company will continue for the foreseeable future. The financial statements do not include any adjustments that would have to be made should the company be unable to continue trading.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, loans and finance leases are measured at the present value of the obligation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Operating profit

Operating profit is stated after crediting:

	2012 £	2011 £
Profit on disposal of fixed assets	<u>—</u>	<u>(2,224)</u>

3. Debtors

	2012 £	2011 £
Amounts owed by group undertakings	1,134	—
Other debtors	<u>—</u>	<u>2,180</u>
	<u>1,134</u>	<u>2,180</u>

4. Creditors: amounts falling due within one year

	2012 £	2011 £
Amounts owed to group undertakings	—	1,067
Corporation tax	459	412
	<u>459</u>	<u>1,479</u>

• **Hornetech Solutions (Scotland) Limited**

Notes to the financial statements

Year ended 30 April 2012

5. Related party transactions

The company has taken advantage of the exemption available under FRS 8 "Related party transactions" and has not disclosed transactions with companies that are wholly owned within the Pentagon group of companies.

6. Share capital

Authorised share capital:

	2012 £	2011 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
1,102 Ordinary shares of £1 each	<u>1,102</u>	<u>1,102</u>	<u>1,102</u>	<u>1,102</u>

7. Profit and loss account

	2012 £	2011 £
Balance brought forward	(401)	(4,223)
(Loss)/profit for the financial year	<u>(26)</u>	<u>3,822</u>
Balance carried forward	<u>(427)</u>	<u>(401)</u>

8. Ultimate parent company

The immediate parent company and ultimate controlling party is Pentagon Freight Services plc and Pentagon Holdings Limited respectively, both companies are incorporated in England and Wales. A copy of the accounts of those companies can be obtained upon request from Pentagon House, Unit 1.02, Crayfields Industrial Park, Main Road, Orpington, Kent, BR5 3HP.