

REGISTERED NUMBER: SC269942 (Scotland)

Unaudited Financial Statements
For The Year Ended 30th June 2018
for
S & T Property Developers Ltd

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For The Year Ended 30th June 2018

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S & T Property Developers Ltd
Company Information
For The Year Ended 30th June 2018

DIRECTORS:

S Caulfield
J J Caulfield

REGISTERED OFFICE:

8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

REGISTERED NUMBER:

SC269942 (Scotland)

ACCOUNTANTS:

J.S. Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Balance Sheet
30th June 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	233,799	236,069
CURRENT ASSETS			
Stocks		11,500	7,000
Debtors	5	1,318	2,518
Cash at bank		1,517	1,004
		<u>14,335</u>	<u>10,522</u>
CREDITORS			
Amounts falling due within one year	6	<u>(151,179)</u>	<u>(159,089)</u>
NET CURRENT LIABILITIES		<u>(136,844)</u>	<u>(148,567)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		96,955	87,502
CREDITORS			
Amounts falling due after more than one year	7	<u>(78,555)</u>	<u>(62,479)</u>
NET ASSETS		<u>18,400</u>	<u>25,023</u>
CAPITAL AND RESERVES			
Called up share capital		4	4
Retained earnings		18,396	25,019
SHAREHOLDERS' FUNDS		<u>18,400</u>	<u>25,023</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5th February 2019 and were signed on its behalf by:

S Caulfield - Director

Notes to the Financial Statements
For The Year Ended 30th June 2018

1. STATUTORY INFORMATION

S & T Property Developers Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
For The Year Ended 30th June 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st July 2017 and 30th June 2018	<u>225,548</u>	<u>3,165</u>	<u>2,600</u>
DEPRECIATION			
At 1st July 2017	-	2,333	508
Charge for year	-	125	314
At 30th June 2018	-	<u>2,458</u>	<u>822</u>
NET BOOK VALUE			
At 30th June 2018	<u>225,548</u>	<u>707</u>	<u>1,778</u>
At 30th June 2017	<u>225,548</u>	<u>832</u>	<u>2,092</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st July 2017 and 30th June 2018	<u>9,210</u>	<u>866</u>	<u>241,389</u>
DEPRECIATION			
At 1st July 2017	2,303	176	5,320
Charge for year	1,727	104	2,270
At 30th June 2018	<u>4,030</u>	<u>280</u>	<u>7,590</u>
NET BOOK VALUE			
At 30th June 2018	<u>5,180</u>	<u>586</u>	<u>233,799</u>
At 30th June 2017	<u>6,907</u>	<u>690</u>	<u>236,069</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,108	2,308
Prepayments and accrued income	<u>210</u>	<u>210</u>
	<u>1,318</u>	<u>2,518</u>

Notes to the Financial Statements - continued
For The Year Ended 30th June 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	4,500	2,320
Other loans	68,219	68,219
Hire purchase contracts	2,783	1,624
Tax	-	29
Social security and other taxes	-	220
Other creditors	850	1,250
Credit Card	1,189	480
Directors' current accounts	72,316	83,905
Accrued expenses	1,322	1,042
	<u>151,179</u>	<u>159,089</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans - over 1 year	77,395	57,376
Hire purchase contracts	1,160	5,103
	<u>78,555</u>	<u>62,479</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.