

GOLDEN KEUNG LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007



Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

GOLDEN KEUNG LIMITED

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FOR THE YEAR ENDED 30 JUNE 2007**

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GOLDEN KEUNG LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007

DIRECTOR: Ms Yuet Han Chan

SECRETARY: Miss May Kay Tang

REGISTERED OFFICE: 9 Royal Crescent
Glasgow
G3 7SP

REGISTERED NUMBER: SC269670 (Scotland)

ACCOUNTANTS: Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

GOLDEN KEUNG LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	1,106	
CURRENT ASSETS			
Stocks		1,700	1,450
Debtors		765	892
Cash at bank and in hand		15,534	15,234
		<u>17,999</u>	<u>17,576</u>
CREDITORS			
Amounts falling due within one year		<u>11,105</u>	<u>11,040</u>
NET CURRENT ASSETS		<u>6,894</u>	<u>6,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,000	6,536
PROVISIONS FOR LIABILITIES		<u>110</u>	
NET ASSETS		<u><u>7,890</u></u>	<u><u>6,536</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>7,889</u>	<u>6,535</u>
SHAREHOLDERS' FUNDS		<u><u>7,890</u></u>	<u><u>6,536</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GOLDEN KEUNG LIMITED

ABBREVIATED BALANCE SHEET continued
30 JUNE 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25. 2 - 08 and were signed by



Ms Yuet Han Chan Director

The notes form part of these abbreviated accounts

GOLDEN KEUNG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents the value of sales during the year, exclusive of Value Added Tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment and Fittings 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,116
At 30 June 2007	1,116
DEPRECIATION	
Charge for year	10
At 30 June 2007	10
NET BOOK VALUE	
At 30 June 2007	1,106

GOLDEN KEUNG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE YEAR ENDED 30 JUNE 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1	Ordinary	£1	<u>1</u>	<u>1</u>