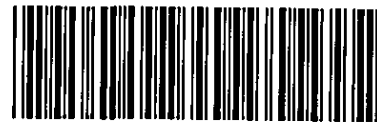


Company Registered Number SC269559  
Charity Number SC035644

**ANKUR ARTS PRODUCTIONS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR**  
**1 APRIL 2009 TO 31 MARCH 2010**

SATURDAY



\*S09M50VB\*

SCT

06/11/2010

236

COMPANIES HOUSE

	<i>Notes</i>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	2	<b>19,299</b>	25,733
		-----	-----
<b>CURRENT ASSETS</b>			
Debtors	3	<b>10,528</b>	16,717
Cash at bank and in hand		<b>105,504</b>	50,838
		-----	-----
		<b>116,032</b>	67,555
		-----	-----
<b>CREDITORS-Amounts due within 1 year</b>		<b>(3,371)</b>	(1,819)
		-----	-----
Net current assets		<b>112,661</b>	65,736
		-----	-----
Total assets less current liabilities		<b>131,960</b>	91,469
		=====	=====
<b>FUNDS</b>			
General fund		<b>75,166</b>	44,546
Restricted funds		<b>56,794</b>	46,923
		-----	-----
		<b>131,960</b>	91,469
		=====	=====

For the year to 31/3/2010 the company was entitled to exemption under subsection 1 of section 477 of the Companies Act 2006.

**Directors' responsibilities:**

The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors and signed on their behalf.

x 

**S Nanjiani**  
Chairperson

Date of approval: 10/9/2010

## NOTES TO THE ACCOUNTS

## 1. ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention, the Financial Reporting Standard for Smaller Entities (effective April 2008) the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations (2006) and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Income represents the amount receivable for theatre productions and related goods & services supplied, stated net of VAT and discounts.

Revenue grants from The Scottish Arts Council and Glasgow City Council are allocated to the year to which the grants relate. Other revenue grants are credited to the income & expenditure account in the year of receipt or as the donors stipulate.

Expenditure is included on the accrual basis and is recognised when there is a legal or constructive obligation to incur the expenditure.

Fixed assets are included in the general fund at cost. Items are capitalised if their useful life is estimated at more than one year and their cost exceeds £500.

Depreciation is provided on all tangible fixed assets at rates estimated to write off the cost of the assets over their useful lives. The principal rate is 25% reducing balance for all fixed assets.

Reserves are classified between restricted and unrestricted funds. Restricted funds are those donated to the company which are applied in accordance with the donor's specified conditions. Unrestricted funds are those which are applied at the discretion of trustees.

	£
<b>2. FIXED ASSETS</b>	
Tangible Assets	<u>Fixtures &amp; Equipment</u>
Cost at 1.4.09	37,024
Additions	0
<b>Cost at 31.3.10</b>	<u>37,024</u>
Depreciation at 1.4.09	11,291
Charge for year	6,434
<b>Depreciation at 31.3.10</b>	<u>17,725</u>
<b>NET BOOK VALUE</b>	
As at 31.3.10	<b>19,299</b>
As at 31.3.09	<b>25,733</b>
	<u><u>=====</u></u>

## 3. DEBTORS

All debtors are due within one year.