

**Macdonald Sheffield Limited (formerly MM&S
(3074) Limited)**

Directors' report and financial statements

Registered number SC268072

30 September 2004



Contents

<i>Company information</i>	1
Directors' report	2
Balance sheet	3
Notes	4

Company information

Directors	Vindex Services Limited	(resigned 28 July 2004)
	Vindex Limited	(resigned 28 July 2004)
	KM Bothwell	(appointed 11 August 2004)
	SS Christie	(appointed 28 July 2004)
	GH Smith	(appointed 28 July 2004)
	DH Taylor	(appointed 11 August 2004, resigned 12 March 2005)
	NS Burnett	(appointed 12 March 2005)
Secretary	RG Fraser	(appointed 28 July 2004)
Bankers	Bank of Scotland	
	The Mound	
	Edinburgh	
	EH1 1YZ	
Registered office	Whiteside House	
	Bathgate	
	West Lothian	
	EH48 2RX	

Directors' report

The directors present their report and the financial statements for the period from incorporation to 30 September 2004.

The company was incorporated on 18 May 2004 and changed its name from MM&S (3074) Limited to Macdonald Sheffield Limited on 28 July 2004.

Principal activity

The company has not traded during the period.

Directors

The directors who held office at the date of this report are shown on page 1.

None of the directors who held office at the end of the period had any disclosable interest in the shares of the company.

Auditors

The company has not traded and is dormant. Accordingly, the members have passed a resolution not to appoint auditors.

By order of the board



RG Fraser
Secretary

26 May 2005

Whiteside House
Bathgate
West Lothian
EH48 2RX

Balance sheet*at 30 September 2004*

	<i>Notes</i>	2004 £
Current assets		
Debtors	3	2
		<hr/>
Net assets		2
		<hr/>
Capital and reserves		
Called up share capital	4	2
Profit and loss account	5	-
		<hr/>
Equity shareholders' funds		2
		<hr/>

For the period ended 30 September 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a. ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 26 May 2005 and were signed on its behalf by:



SS Christie
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company is exempt from the requirement of Financial Reporting Standard No 1 to prepare a cash flow statement on grounds of its size.

2 Profit and loss account

The company received no income and incurred no expenditure in the financial period and consequently made neither a profit nor a loss.

3 Debtors

	2004 £
Amount owed by fellow subsidiary undertakings	2
	<hr/>

4 Called up share capital

	2004 £
<i>Authorised</i>	
100 Ordinary shares of £1 each	100
	<hr/>
<i>Allotted, called up and fully paid</i>	
2 Ordinary shares of £1 each	2
	<hr/>

Notes (continued)

5 Reserves

	Profit and loss account £
At 30 September 2004	-

6 Ultimate parent company

The company's immediate parent company is Island Hospitality Ventures Limited, which is incorporated in Great Britain.