

BLUESTONE BUILDING LIMITED
REGISTERED NUMBER: SC267630
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2006



BCT WSCU38KBSM 647
COMPANIES HOUSE 04/11/2006

BLUESTONE BUILDING LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2006

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BLUESTONE BUILDING LIMITED

COMPANY INFORMATION

YEAR ENDED 31ST MARCH 2006

INCORPORATED: Scotland on 10th May 2004

REGISTERED NUMBER: SC267630

DIRECTORS: Ross MacLeod

SECRETARY: John Mitchell

REGISTERED OFFICE: 1037 Sauchiehall Street
Glasgow
G3 7TZ

BANKERS: Bank of Scotland
600 Gorgie Road
Edinburgh
EH11 3XP

ACCOUNTANTS: A&A Accounting Ltd
1037 Sauchiehall Street
Glasgow
G3 7TY

BLUESTONE BUILDING LIMITED

DIRECTORS' REPORT

The director presents his annual report with the financial statements of the company for the year to 31st March 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of building services

DIRECTORS' INTERESTS

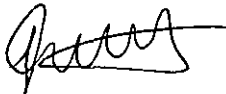
The director in office in the year and his beneficial interest in the company at the balance sheet date and the beginning of the year (or on appointment if later) were as follows

		Number of Shares	
		2006	2005
Ross MacLeod	Ordinary Shares £1	1	1

SMALL COMPANY EXEMPTIONS

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the Board



John Mitchell
Secretary

Date 1/11/06

BLUESTONE BUILDING LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS

We have prepared, without carrying out an audit, the financial statements for the year ended 31st March 2006 set out on pages 4 to 10 from the accounting records of the company and from information and explanations supplied to us

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement

A&A Accounting Limited
A&A Accounting Ltd
1037 Sauchiehall Street
Glasgow
G3 7TY

Date 26 10 2006

BLUESTONE BUILDING LIMITED

BALANCE SHEET

YEAR ENDED 31ST MARCH 2006

	Notes	<u>2006</u>	<u>2005</u>
FIXED ASSETS			
Intangible Assets			
Tangible Assets	5	<u>839</u>	<u>110</u>
		839	110
CURRENT ASSETS			
Debtors			
Cash at Bank and in Hand		<u>4,096</u>	<u>4,815</u>
		4,096	4,815
CREDITORS: amounts falling due within one year	6	<u>(3,451)</u>	<u>(1,384)</u>
NET CURRENT ASSETS/(LIABILITIES)		645	3,431
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,484</u>	<u>3,541</u>
CREDITORS: amounts falling due after more than one year	7		
NET ASSETS		<u>1,484</u>	<u>3,541</u>
CAPITAL AND RESERVES			
Called up Share Capital	8	1	1
Directors Loan Account			227
Revenue Reserves	9	1,483	3,312
TOTAL SHAREHOLDERS' FUNDS		<u>1,484</u>	<u>3,541</u>

The Directors:

- 1/ have taken advantage of the Companies Act 1985 in not having these accounts audited under subsection (1) of Section 249A
- 2/ confirm that no notice requiring an audit has been deposited under subsection (2) of Section 249B in relation to the accounts for the financial year, and
- 3/ acknowledge their responsibility for
 - a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company

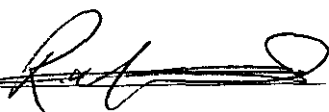
The directors have taken advantage of the exemptions conferred by part 1 of Schedule 8 to the Companies Act 1985, applicable to small companies in the preparation of their accounts, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company

ON BEHALF OF THE BOARD

ROSS MACLEOD

DIRECTOR

Approved by board on



BLUESTONE BUILDING LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MARCH 2006

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
		£	£
TURNOVER	1 3	47,133	34,119
Cost of Goods Sold		25,696	20,068
Gross Profit		<u>21,437</u>	<u>14,051</u>
Administration Expenses		<u>5,620</u>	<u>4,207</u>
GROSS PROFIT		<u>15,817</u>	<u>9,845</u>
Other Operating Income		<u>15,817</u>	<u>9,845</u>
OPERATING PROFIT		<u>15,817</u>	<u>9,845</u>
Gain/(Loss) on Sale of Assets			
Investment Income & Interest Receivable		72	43
Interest Payable and Other Charges		<u>(54)</u>	<u>(30)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>15,835</u>	<u>9,857</u>
Tax on Profit / (Loss) on Ordinary Activities	4	(2,881)	(1,045)
RETAINED IN REVENUE RESERVE		<u><u>12,954</u></u>	<u><u>8,812</u></u>
Dividends		(14,783)	(5,500)
Retained Profit Brought Forward		3,312	
RETAINED PROFIT CARRIED FORWARD		<u><u>1,483</u></u>	<u><u>3,312</u></u>

Continuing Operations

None of the company's activities were acquired or discontinued during the above two financial years

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the profit or loss for the above two financial years

BLUESTONE BUILDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2006

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention

Cash flow

The financial statements do not include a cashflow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow Statements"

Turnover

Turnover represents the total value of services rendered during the year

Depreciation of Tangible Fixed Assets

No provision is made in the accounts for Depreciation

2. OPERATING PROFIT

	<u>2006</u>	<u>2005</u>
Sales	47,133	34,119
	<u>47,133</u>	<u>34,119</u>

3. INFORMATION ON DIRECTORS AND EMPLOYEES

	<u>2006</u>	<u>2005</u>
Staff Costs	£	£
Director		
Other		
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	<u>2006</u>	<u>2005</u>
	£	£
The Taxation Charge Comprises		
Corporation Tax	<u>2,881</u>	<u>1,045</u>

BLUESTONE BUILDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2006

5. FIXED ASSETS

	Goodwill	Fixtures & Fittings	Equipment	Total
Cost:				
At 1st April 2005			110	110
Additions			729	729
Disposals				
At 31st March 2006			839	839

Depreciation:				
At 1st April 2005				
Charge for year				
At 31st March 2006				

Net Book Value:				
At 31st March 2006			839	839
At 1st April 2005			110	110

	2006	2005
	£	£
Analysis of Net Book Value of Land & Buildings		
Freehold		

6. CREDITORS Amounts falling due within one year	2006	2005
	£	£
Trade Creditors	570	339
Corporation Tax	2,881	1,045
	3,451	1,384

BLUESTONE BUILDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2006

7. CREDITORS: Amounts falling due after one Year	2006	2005
	£	£
Long Term Loans	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
8. SHARE CAPITAL	2006	2005
	£	£
Authorised:		
Equity Interests:		
100 Ordinary Shares of £1	<u>100</u>	<u>100</u>
Allotted, Called up and Fully paid:		
Equity Interests:		
1 Ordinary Shares of £1	<u>1</u>	<u>1</u>
9. PROFIT AND LOSS ACCOUNT	2006	2005
	£	£
(Accumulated loss) / retained profit		
as at 1st April 2005	3,312	
Profit / (Loss) for the year	12,954	8,812
Dividends	<u>(14,783)</u>	<u>(5,500)</u>
Accumulated Profit/(loss) as at 31st March 2006	<u>1,483</u>	<u>3,312</u>

BLUESTONE BUILDING LIMITED

ADMINISTRATIVE EXPENSES

YEAR ENDED 31ST MARCH 2006

	2006	2005
	£	£
Administrative Expenses		
Heat & Light	30	
Repairs & Maintenance	701	876
Travel Expenses	1,988	993
Accommodation	345	
Subsistence	195	
Postage & Carriage	130	
Telephone		15
Stationery	572	52
Legal & Professional Fees	1,481	1,825
Repairs & Maintenance	41	408
General Expenses	138	37
	<u>5,620</u>	<u>4,207</u>