

**Romead Limited ABBREVIATED
ACCOUNTS COVER**

Romead Limited

Company No. SC267229

Abbreviated Accounts

30 September 2016

**Romead Limited ABBREVIATED
BALANCE SHEET
at 30 September 2016**

Company No.SC267229	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	22,568	22,568
		<u>22,568</u>	<u>22,568</u>
Creditors: Amounts falling due within one year		(5,591)	(5,591)
Net current liabilities		<u>(5,591)</u>	<u>(5,591)</u>
Total assets less current liabilities		16,977	16,977
Net assets		<u>16,977</u>	<u>16,977</u>
Capital and reserves			
Called up share capital	3	75	75
Capital redemption reserve		25	25
Profit and loss account		16,877	16,877
Shareholder's funds		<u>16,977</u>	<u>16,977</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 June 2017

And signed on its behalf by:

D.E. Mead
Director
30 June 2017

**Romead Limited NOTES TO THE
ABBREVIATED ACCOUNTS
for the year ended 30 September 2016**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery 25% Straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based upon current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost or revaluation		
At 1 October 2015	24,640	24,640
At 30 September 2016	24,640	24,640
Amortisation		
At 1 October 2015	2,072	2,072
At 30 September 2016	2,072	2,072
Net book values		
At 30 September 2016	22,568	22,568
At 30 September 2015	22,568	22,568

3 Share Capital

	Nominal £	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary	1.00	75	75	75
			<u>75</u>	<u>75</u>

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