

**REGISTERED NUMBER: SC267090 (Scotland)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018**

**FOR**

**TRJ CONTRACT BUILDER LTD.**

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**FOR THE YEAR ENDED 31 JULY 2018**

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**TRJ CONTRACT BUILDER LTD.**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2018**

<b>DIRECTOR:</b>	T Roy Jnr.
<b>REGISTERED OFFICE:</b>	20 Anderson Street Airdrie ML6 0AA
<b>REGISTERED NUMBER:</b>	SC267090 (Scotland)
<b>ACCOUNTANTS:</b>	Benson Wood & Co. 20 Anderson Street Airdrie Lanarkshire ML6 0AA

**BALANCE SHEET**  
**31 JULY 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		32,367		41,259
<b>CURRENT ASSETS</b>					
Stocks		295,431		280,652	
Debtors	5	106,685		509,010	
Cash at bank and in hand		<u>94,489</u>		<u>2,278</u>	
		496,605		791,940	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>443,877</u>		<u>694,956</u>	
<b>NET CURRENT ASSETS</b>			<u>52,728</u>		<u>96,984</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			85,095		138,243
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(4,771)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(6,179)</u>		<u>(7,892)</u>
<b>NET ASSETS</b>			<u>78,916</u>		<u>125,580</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>78,816</u>		<u>125,480</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>78,916</u>		<u>125,580</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 JULY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 April 2019 and were signed by:

T Roy Jnr. - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2018**

**1. STATUTORY INFORMATION**

TRJ Contract Builder Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fittings and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Tangible assets are initially recognised at cost which is the purchase price plus any directly attributable costs. Subsequently tangible assets are measured at cost less accumulated depreciation and impairment losses.

**Government grants**

Government grants of a revenue nature received or receivable are credited to the profit and loss account as they fall due. Government grants of a capital nature are treated as deferred credits and credited to profit and loss account over the estimated life of the relevant fixed assets.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Financial instruments**

The company only has basic financial instruments.

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2018****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Fittings and equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 August 2017	9,527	94,628	4,225	108,380
Additions	946	-	690	1,636
At 31 July 2018	<u>10,473</u>	<u>94,628</u>	<u>4,915</u>	<u>110,016</u>
<b>DEPRECIATION</b>				
At 1 August 2017	3,190	61,124	2,807	67,121
Charge for year	1,765	8,378	385	10,528
At 31 July 2018	<u>4,955</u>	<u>69,502</u>	<u>3,192</u>	<u>77,649</u>
<b>NET BOOK VALUE</b>				
At 31 July 2018	<u>5,518</u>	<u>25,126</u>	<u>1,723</u>	<u>32,367</u>
At 31 July 2017	<u>6,337</u>	<u>33,504</u>	<u>1,418</u>	<u>41,259</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2018**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 August 2017 and 31 July 2018	<u>33,892</u>
<b>DEPRECIATION</b>	
At 1 August 2017	15,485
Charge for year	<u>4,602</u>
At 31 July 2018	<u>20,087</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>13,805</u>
At 31 July 2017	<u>18,407</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	6,269	207,996
Other debtors	-	974
Directors' current accounts	100,416	299,355
Prepayments and accrued income	<u>-</u>	<u>685</u>
	<u>106,685</u>	<u>509,010</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	-	16,442
Hire purchase contracts (see note 8)	4,245	8,713
Trade creditors	19,555	57,169
Tax	47,670	47,439
VAT	1,032	37,793
Other creditors	3,765	4,180
Nest pension	29	12
Social security and other tax	362,516	519,308
Accrued expenses	<u>5,065</u>	<u>3,900</u>
	<u>443,877</u>	<u>694,956</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts (see note 8)	<u>-</u>	<u>4,771</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2018****8. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	4,245	8,713
Between one and five years	-	4,771
	<u>4,245</u>	<u>13,484</u>
	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	10,134	10,182
Between one and five years	8,022	-
	<u>18,156</u>	<u>10,182</u>

Office premises are leased on a rolling basis and are reviewed annually.

**9. PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax	<u>6,179</u>	<u>7,892</u>
		Deferred tax
		£
Balance at 1 August 2017		7,892
Credit to Income Statement during year		<u>(1,713)</u>
Balance at 31 July 2018		<u>6,179</u>

The deferred tax provision above relates to capital allowances in advance of depreciation.

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2018 and 31 July 2017:

	2018	2017
	£	£
<b>T Roy Jnr.</b>		
Balance outstanding at start of year	299,355	72,946
Amounts advanced	100,416	299,355
Amounts repaid	(299,355)	(72,946)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>100,416</u>	<u>299,355</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2018**

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

Loans to directors are non-interest bearing and are repayable on demand.

The director confirmed this loan would be repaid within 9 months of the year-end date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.