REGISTERED NUMBER: SC267090 (Scotland)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

FOR

TRJ CONTRACT BUILDER LTD.

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TRJ CONTRACT BUILDER LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTOR:	T Roy Jnr.
REGISTERED OFFICE:	20 Anderson Street Airdrie ML6 OAA
REGISTERED NUMBER:	SC267090 (Scotland)
ACCOUNTANTS:	Benson Wood & Co. 20 Anderson Street Airdrie Lanarkshire ML6 0AA

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		41,259		44,870
CURRENT ASSETS					
Stocks		280,652		476,250	
Debtors	5	509,010		85,267	
Cash at bank and in hand		2,278		137,229	
		791,940		698,746	
CREDITORS					
Amounts falling due within one year	6	694,956		679,744	
NET CURRENT ASSETS			96,984		19,002
TOTAL ASSETS LESS CURRENT LIABILITIES			138,243		63,872
CREDITORS					
Amounts falling due after more than one year	7		(4,771)		(13,484)
PROVISIONS FOR LIABILITIES	9		(7,892)		(8,536)
NET ASSETS			125,580		41,852
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			125,480		41,752
SHAREHOLDERS' FUNDS			125,580		41,852

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 April 2018 and were signed by:

T Roy Jnr. - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. STATUTORY INFORMATION

TRJ Contract Builder Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fittings and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Tangible assets are initially recognised at cost which is the purchase price plus any directly attributable costs. Subsequently tangible assets are measured at cost less accumulated depreciation and impairment losses.

Government grants
Government grants are accounted for based on the performance where income from the grant proceeds are received or receivable.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments
The company only has basic financial instruments.

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Fittings and equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2016	5,919	89,628	3,962	99,509
Additions	3,608	5,000	263	8,871
At 31 July 2017	9,527	94,628	4,225	108,380
DEPRECIATION				
At 1 August 2016	1,491	50,787	2,361	54,639
Charge for year	1,699	10,337	446	12,482
At 31 July 2017	3,190	61,124	2,807	67,121
NET BOOK VALUE				
At 31 July 2017	6,337	33,504	1,418	41,259
At 31 July 2016	4,428	38,841	1,601	44,870

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4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles
	£
COST	
At 1 August 2016 and 31 July 2017	33,892
DEPRECIATION	
At 1 August 2016	9,349
Charge for year	6,136
At 31 July 2017	15,485
NET BOOK VALUE	
At 31 July 2017	18,407
At 31 July 2016	24,543

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	207,996	9,600
Other debtors	974	2,014
Directors' current accounts	299,355	72,946
Prepayments and accrued income	685	707
	509,010	85,267

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	16,442	-
Hire purchase contracts (see note 8)	8,713	8,713
Trade creditors	57,169	47,236
Tax	47,439	29,485
VAT	37,793	158,173
Other creditors	4,180	2,098
Nest pension	12	-
Social security and other tax	519,308	427,612
Accrued expenses	3,900	6,427
	694,956	679,744

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts (see note 8)	4,771	13,484

continued...

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2017	2016
	£	£
Net obligations repayable:		
Within one year	8,713	8,713
Between one and five years	4,771	13,484
	13,484	22,197

	Non-cancellable operating leases	
	2017	2016
	£	£
Within one year	10,182	-

Office premises are leased on a rolling basis and are reviewed annually.

9. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	7,892	8,536

	Deferred tax
	£
Balance at 1 August 2016	8,536
Credit to Income Statement during year	(644)
Balance at 31 July 2017	7,892

The deferred tax provision above relates to capital allowances in advance of depreciation.

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2017 and 31 July 2016:

	2017	2016
	£	£
T Roy Jnr.		
Balance outstanding at start of year	72,946	-
Amounts advanced	299,355	72,946
Amounts repaid	(72,946)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	299,355	72,946

Loans to directors are non-interest bearing and are repayable on demand.

The director confirmed this loan would be repaid within 9 months of the year-end date.