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Abbreviated Unaudited Accounts for the Year Ended 30 April 2006

for

BURNSIDE 102 LIMITED

shares



BURNSIDE 102 LIMITED

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for the Year Ended 30 April 2006

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BURNSIDE 102 LIMITED

Company Information
for the Year Ended 30 April 2006

DIRECTOR: J Paterson

SECRETARY: K W A Wood

REGISTERED OFFICE: 29 Brandon Street
Hamilton
ML3 6DA

REGISTERED NUMBER: 267063 (Scotland)

ACCOUNTANTS: Charles C A
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

BURNSIDE 102 LIMITED

Abbreviated Balance Sheet
30 April 2006

	2006 £	2005 £
CURRENT ASSETS		
Stocks	24,655	21,797
Debtors	295	5,538
Cash at bank	<u>683</u>	<u>1,188</u>
	25,633	28,523
CREDITORS		
Amounts falling due within one year	<u>26,574</u>	<u>28,920</u>
NET CURRENT LIABILITIES	<u>(941)</u>	<u>(397)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(941)</u>	<u>(397)</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	<u>(943)</u>	<u>(399)</u>
SHAREHOLDERS' FUNDS	<u>(941)</u>	<u>(397)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006

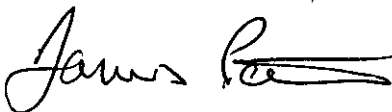
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 12 June 2007 and were signed by



J Paterson Director ✓

The notes form part of these abbreviated accounts

BURNSIDE 102 LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 April 2006

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis as the company expects to sell its work in progress for a profit in the near future

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
2	Ordinary	£1	<u>2</u>	<u>2</u>