# Nipht Limited Abbreviated Accounts 30 April 2016

FRIDAY \*

SCT 27/01/2017 COMPANIES HOUSE

#558

**Nipht Limited** 

Registered number:

SC267041

**Abbreviated Balance Sheet** 

as at 30 April 2016

No	tes		2016 £		2015 £
Fixed assets					
Tangible assets	2		914		1,158
Current assets			,		
Stocks		1,012		2,721	
Debtors		18,655		5,672	
Cash at bank and in hand	_	906		3,312	
		20,573		11,705	
Creditors: amounts falling due					
within one year		(4,506)		(14,590)	
Net current assets/(liabilities)	-		16,067		(2,885)
Net assets/(liabilities)		_	16,981	-	(1,727)
Capital and reserves					
Called up share capital	3		118		118
Share premium	J		19,982		19,982
Profit and loss account			(3,119)		(21,827)
		_	(3,113)	_	(21,021)
Shareholders' funds		_	16,981	-	(1,727)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Hickey

Director

Approved by the board on 26 January 2017

# Nipht Limited Notes to the Abbreviated Accounts for the year ended 30 April 2016

# 1 Accounting policies

# Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Laboratory and IT equipment

33% straight line

### Stocks

Stock is valued at the lower of cost and net realisable value.

## Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2	Tangible fixed assets			£	
	Cost				
	At 1 May 2015			13,196	
	Additions			292	
	At 30 April 2016			13,488	
	Depreciation				
	At 1 May 2015			12,038	
	Charge for the year			536_	
	At 30 April 2016			12,574	
	Net book value				
	At 30 April 2016			914	
	At 30 April 2015			1,158	
3	Share capital	Nominal value	2016 Number	2016 £	2015 £
	Allotted, called up and fully paid:	value		-	~
	Ordinary shares	£0.01 each	11,764	118	118

