

**TABLE 42 LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS FOR THE**

**YEAR ENDED 30 APRIL 2006**

**Company No. SC 266964**



Cohen & Partners  
Chartered Accountants & Tax Consultants  
Aberdeen

**TABLE 42 LIMITED**

**BALANCE SHEET AS AT 30 APRIL 2006**

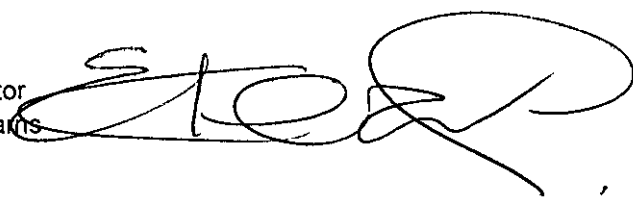
				<b>30 APRIL</b>
				<b>2005</b>
	Notes	(£)	(£)	(£)
<b>FIXED ASSETS</b>				
Tangible Assets	4		43,505	48,557
<b>CURRENT ASSETS</b>				
Stocks		9,760		9,748
Debtors	5	9,029		14,393
Bank & Cash		13,940		9,781
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		32,729		33,922
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<b>CREDITORS amounts falling due within one year</b>	6	81,654		103,849
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<b>NET CURRENT ASSETS / (LIABILITIES)</b>			(48,925)	(69,927)
<b>NET LIABILITIES</b>			£ (5,420)	£ (21,370)
			=====	=====
<b>CAPITAL &amp; RESERVES</b>				
Called Up Share Capital	7		2	2
Profit & Loss Account			(5,422)	(21,372)
			£ (5,420)	£ (21,370)
			=====	=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not yet issued a notice requiring an audit under Section 249B(2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 30 April 2006 and of its results for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirement of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and Financial Reporting Standard for Smaller Entities (effective June 2002) applicable to small companies, were approved by the board on 23 February 2007 and signed on its behalf

Director  
E Kearns



Date

23 February 2007.

## TABLE 42 LIMITED

### Notes to the Financial Statements as at 30 April 2006

#### 1 ACCOUNTING POLICIES

##### 1 1 Accounting conventions

The financial statements have been prepared under the historical cost convention

##### 1 2 Turnover

This represents income exclusive of valued added tax

##### 1 3 Depreciation of tangible assets

Provision is made for depreciation on all tangible assets to write them off over their useful life

##### 1 4 Deferred taxation

No provision has been made as no significant liability is anticipated in the foreseeable future

##### 1 5 Basis of Accounting

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. This assumption is based on assurances received from the directors that it is their intention to provide such assistance as is required to enable the company to meet its financial commitments.

If the company was unable to continue to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities that may arise, and to reclassify long term liabilities as current liabilities.

#### 2 TURNOVER

The turnover and pre tax profit are wholly attributable to the company's main activity

#### 3. TAXATION

##### 3 1 The tax charge on the Profit / (Loss) on ordinary activities for the period was as follows

Corporation Tax

2006	2005
(£)	(£)
0	0
=====	=====

## TABLE 42 LIMITED

### Notes to the Financial Statements as at 30 April 2006 Continued

#### 4. TANGIBLE FIXED ASSETS

	Leasehold Property (£)	Plant & Machinery (£)	Total (£)
<b>Cost</b>			
At 1 May 2005	30,000	27,467	57,467
Additions		552	552
At 30 April 2006	30,000	28,020	58,020
<b>Depreciation</b>			
At 1 May 2005		8,911	8,911
Charge for Year		5,604	5,604
At 30 April 2006		14,515	14,515
<b>Net Book Value</b>			
At 30 April 2006	30,000	13,505	43,505
At 30 April 2005	30,000	18,557	48,557

#### 5. DEBTORS

	2006 (£)	2005 (£)
Sundry Debtors	5,000	5,000
Credit Card Balances	4,029	9,393
	9,029	14,393

#### 6 CREDITORS

	2006 (£)	2005 (£)
Trade Creditors	12,913	25,535
Other Creditors	3,499	17,912
Other Taxes and Social Security	15,392	6,905
Director Loan	9,850	13,497
Other Loan	40,000	40,000
	81,654	103,849

## TABLE 42 LIMITED

Notes to the Financial Statements as at 30 April 2006 Continued

### 7. SHARE CAPITAL

	Authorised	Allotted , Issued & Fully Paid
	(£)	2006 (£)
Ordinary shares of £1 each	1,000	2
	=====	=====