

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 April 2007
for
A & M Financial Consultants Limited



Contents of the Financial Statements
for the Year Ended 30 April 2007

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Trading and Profit and Loss Account	9

A & M Financial Consultants Limited

Company Information
for the Year Ended 30 April 2007

DIRECTOR

A B Marshall

SECRETARY

Mrs M Marshall

REGISTERED OFFICE:

40/42 Brantwood Avenue
Dundee
DD3 6EW

REGISTERED NUMBER:

SC266908 (Scotland)

ACCOUNTANTS

DJ Martin & Co
40/42 Brantwood Avenue
Dundee
DD3 6EW

A & M Financial Consultants Limited

Report of the Director
for the Year Ended 30 April 2007

The director presents his report with the financial statements of the company for the year ended 30 April 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of financial and mortgage consultancy services

DIVIDENDS

An interim dividend of £10900 per share was paid on 31 October 2006 The director recommends that no final dividend be paid

The total distribution of dividends for the year ended 30 April 2007 will be £21,800

DIRECTOR

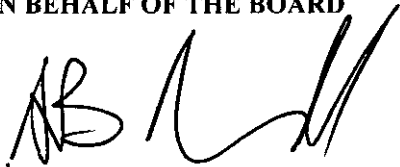
A B Marshall was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows

	30.4.07	1 5.06
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



Director

Date

23/7/07

A & M Financial Consultants Limited

Profit and Loss Account
for the Year Ended 30 April 2007

		30 4 07	30 4 06
	Notes	£	£
TURNOVER		100,021	45,440
Cost of sales		54,200	7,052
GROSS PROFIT		45,821	38,388
Administrative expenses		17,995	7,601
OPERATING PROFIT	2	27,826	30,787
Interest receivable and similar income		723	1,296
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		28,549	32,083
Tax on profit on ordinary activities	3	5,430	5,873
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		23,119	26,210
Retained profit brought forward		37,722	35,212
		60,841	61,422
Dividends	4	(21,800)	(23,700)
RETAINED PROFIT CARRIED FORWARD		£39,041	£37,722

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years

A & M Financial Consultants Limited

Balance Sheet

30 April 2007

		30 4 07		30 4 06	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		1,377		1,620
CURRENT ASSETS.					
Cash at bank		45,646		43,252	
CREDITORS. Amounts falling due within one year	6	<u>7,980</u>		<u>7,148</u>	
NET CURRENT ASSETS			<u>37,666</u>		<u>36,104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£39,043</u>		<u>£37,724</u>
CAPITAL AND RESERVES:					
Called up share capital	7		2		2
Profit and loss account			<u>39,041</u>		<u>37,722</u>
SHAREHOLDERS' FUNDS	8		<u>£39,043</u>		<u>£37,724</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 20/7/07 and were signed by


Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	30 4 07	30 4 06
	£	£
Depreciation owned assets	243	285
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	10,070	
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 4 07	30 4 06
	£	£
Current tax		
UK corporation tax	5,430	5,873
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	5,430	5,873
	<u> </u>	<u> </u>

4 DIVIDENDS

	30 4 07	30 4 06
	£	£
Equity shares		
Interim share type 1	21,800	23,700
	<u> </u>	<u> </u>

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
COST:	
At 1 May 2006	
and 30 April 2007	2,275
DEPRECIATION.	
At 1 May 2006	655
Charge for year	243
At 30 April 2007	898
NET BOOK VALUE.	
At 30 April 2007	1,377
At 30 April 2006	1,620

**6 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30 4 07	30 4 06
	£	£
Creditors & accruals	2,550	1,275
Taxation	5,430	5,873
	7,980	7,148

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 4 07	30 4 06
			£	£
100	Ordinary	£1	100	100
			=	=
Allotted, issued and fully paid				
Number	Class	Nominal value	30 4 07	30 4 06
			£	£
2	Ordinary	£1	2	2
			=	=

8 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	30 4 07	30 4 06
	£	£
Profit for the financial year	23,119	26,210
Dividends	(21,800)	(23,700)
	<u>1,319</u>	<u>2,510</u>
Net addition to shareholders' funds		
Opening shareholders' funds	37,724	35,214
	<u>39,043</u>	<u>37,724</u>
Closing shareholders' funds		
	<u>39,043</u>	<u>37,724</u>
Equity interests	<u>39,043</u>	<u>37,724</u>