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Report of the Director and  
Unaudited Financial Statements for the Year Ended 30 April 2006  
for  
A & M Financial Consultants Limited



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A & M Financial Consultants Limited

Contents of the Financial Statements  
for the Year Ended 30 April 2006

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Trading and Profit and Loss Account	9

A & M Financial Consultants Limited

Company Information  
for the Year Ended 30 April 2006

**DIRECTOR:** A B Marshall

**SECRETARY:** Mrs M Marshall

**REGISTERED OFFICE:** 40/42 Brantwood Avenue  
Dundee  
DD3 6EW

**REGISTERED NUMBER:** SC266908 (Scotland)

**ACCOUNTANTS:** DJ Martin & Co  
40/42 Brantwood Avenue  
Dundee  
DD3 6EW

A & M Financial Consultants Limited

Report of the Director  
for the Year Ended 30 April 2006

The director presents his report with the financial statements of the company for the year ended 30 April 2006.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the provision of financial and mortgage consultancy services.

**DIVIDENDS**

Interim dividends per share were paid as follows:

£3,000	- 15 May 2005
£3,000	- 20 August 2005
£3,000	- 19 November 2005
£2,850	- 31 January 2006
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£11,850	
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The director recommends that no final dividend be paid.

The total distribution of dividends for the year ended 30 April 2006 will be £23,700.

**DIRECTOR**

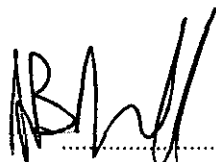
A B Marshall was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.4.06	1.5.05
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
- Director

Date: 12/07/06 .....

A & M Financial Consultants Limited

Profit and Loss Account  
for the Year Ended 30 April 2006

		30.4.06	30.4.05
	Notes	£	£
<b>TURNOVER</b>		45,440	72,763
Cost of sales		7,052	-
<b>GROSS PROFIT</b>		38,388	72,763
Administrative expenses		7,601	16,200
<b>OPERATING PROFIT</b>	2	30,787	56,563
Interest receivable and similar income		1,296	-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		32,083	56,563
Tax on profit on ordinary activities	3	5,873	10,601
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		26,210	45,962
Retained profit brought forward		35,212	-
		61,422	45,962
Dividends	4	(23,700)	(10,750)
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>£37,722</u>	<u>£35,212</u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current and previous years.

The notes form part of these financial statements

Balance Sheet

30 April 2006

		30.4.06		30.4.05	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		1,620		1,905
<b>CURRENT ASSETS:</b>					
Cash at bank		43,252		45,060	
<b>CREDITORS:</b> Amounts falling due within one year	6	7,148		11,751	
<b>NET CURRENT ASSETS:</b>			36,104		33,309
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£37,724</u>		<u>£35,214</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	7		2		2
Profit and loss account			37,722		35,212
<b>SHAREHOLDERS' FUNDS:</b>	8		<u>£37,724</u>		<u>£35,214</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

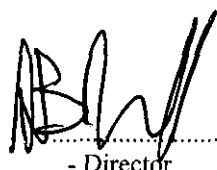
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



- Director

Approved by the Board on 12/7/06

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 April 2006

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.4.06	30.4.05
	£	£
Depreciation - owned assets	<u>285</u>	<u>370</u>
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	30.4.06	30.4.05
	£	£
Current tax:		
UK corporation tax	<u>5,873</u>	<u>10,601</u>
Tax on profit on ordinary activities	<u>5,873</u>	<u>10,601</u>

4. **DIVIDENDS**

	30.4.06	30.4.05
	£	£
Equity shares:		
Interim - share type 1	<u>23,700</u>	<u>10,750</u>

Notes to the Financial Statements  
for the Year Ended 30 April 2006

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings
	£
<b>COST:</b>	
At 1 May 2005	
and 30 April 2006	2,275
<b>DEPRECIATION:</b>	
At 1 May 2005	370
Charge for year	285
At 30 April 2006	655
<b>NET BOOK VALUE:</b>	
At 30 April 2006	1,620
At 30 April 2005	1,905

**6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	30.4.06	30.4.05
	£	£
Creditors & accruals	1,275	1,150
Taxation	5,873	10,601
	<u>7,148</u>	<u>11,751</u>

**7. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	30.4.06	30.4.05
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	30.4.06	30.4.05
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Financial Statements  
for the Year Ended 30 April 2006

8. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	30.4.06	30.4.05
	£	£
Profit for the financial year	26,210	45,962
Dividends	(23,700)	(10,750)
	<hr/>	<hr/>
Shares issued	2,510	35,212
	-	2
	<hr/>	<hr/>
<b>Net addition to shareholders' funds</b>	2,510	35,214
Opening shareholders' funds	35,214	-
	<hr/>	<hr/>
<b>Closing shareholders' funds</b>	<u>37,724</u>	<u>35,214</u>
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Equity interests	<u>37,724</u>	<u>35,214</u>