

*Registered*

REGISTERED NUMBER: SC266814 (Scotland)

Abbreviated Unaudited Accounts  
for the Year Ended 31 October 2010  
for  
A & R Finnie Limited



**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 October 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**A & R Finnie Limited**  
**Company Information**  
**for the Year Ended 31 October 2010**

**DIRECTOR:** R A Finnie

**SECRETARY:** Mrs A Finnie

**REGISTERED OFFICE:** 48 Park View  
Balmullo  
St Andrews  
Fife  
KY16 0DN

**REGISTERED NUMBER:** SC266814 (Scotland)

**ACCOUNTANTS:** Miller McIntyre & Gellatly  
Chartered Accountants  
Chapelshade House  
78-84 Bell Street  
Dundee  
ANGUS  
DD1 1RQ

**Abbreviated Balance Sheet**  
**31 October 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	227,380	224,397
<b>CURRENT ASSETS</b>			
Debtors		237,649	199,058
Cash at bank and in hand		159,333	80,578
		<u>396,982</u>	<u>279,636</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>420,998</u>	<u>333,085</u>
<b>NET CURRENT LIABILITIES</b>		<u>(24,016)</u>	<u>(53,449)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		203,364	170,948
<b>CREDITORS</b>			
Amounts falling due after more than one year		(122,264)	(116,077)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(16,176)</u>	<u>(11,769)</u>
<b>NET ASSETS</b>		<u>64,924</u>	<u>43,102</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>63,924</u>	<u>42,102</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>64,924</u>	<u>43,102</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

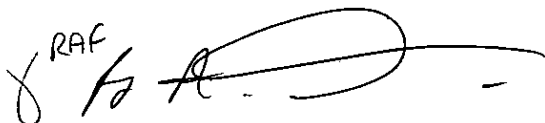
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**

**31 October 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 December 2010 and were signed by:

RAF  


R A Finnie - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2010**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost and 20% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2009	498,612
Additions	132,887
Disposals	(70,137)
	<hr/>
At 31 October 2010	561,362
<b>DEPRECIATION</b>	
At 1 November 2009	274,215
Charge for year	112,904
Eliminated on disposal	(53,137)
	<hr/>
At 31 October 2010	333,982
<b>NET BOOK VALUE</b>	
At 31 October 2010	<u>227,380</u>
At 31 October 2009	<u>224,397</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 October 2010**

**3. CALLED UP SHARE CAPITAL**

Allotted and issued:		Nominal value:	2010	2009
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**4. TRANSACTIONS WITH DIRECTOR**

At 31 October 2010, the balance at credit on the director's loan account was £24 (2009 - £216).