

REGISTERED NUMBER: SC266597 (Scotland)

Financial Statements
for the Year Ended 31 May 2017
for
Malcolm Mackenzie Secretarial Limited

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**Contents of the Financial Statements
for the year ended 31 May 2017**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

Malcolm Mackenzie Secretarial Limited

**Company Information
for the year ended 31 May 2017**

DIRECTOR:

M Mackenzie

SECRETARY:

E Mackenzie

REGISTERED OFFICE:

7 Graham Avenue
East Kilbride
G74 4JZ

REGISTERED NUMBER:

SC266597 (Scotland)

ACCOUNTANT:

Malcolm Mackenzie C A
7 Graham Avenue
East Kilbride
Glasgow
G74 4JZ

Abridged Balance Sheet

31 May 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Investment property	3	101,828	101,828
CURRENT ASSETS			
Cash at bank		12,019	7,421
CREDITORS			
Amounts falling due within one year		25,198	18,529
NET CURRENT LIABILITIES		(13,179)	(11,108)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>88,649</u>	<u>90,720</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Retained earnings		88,647	90,718
SHAREHOLDERS' FUNDS		<u>88,649</u>	<u>90,720</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

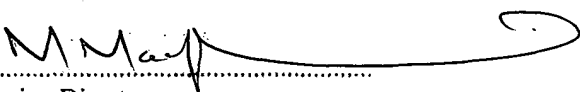
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16th February 2018 and were signed by:


M Mackenzie - Director

Notes to the Financial Statements
for the year ended 31 May 2017

1. **STATUTORY INFORMATION**

Malcolm Mackenzie Secretarial Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102: "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises revenue recognised by the company in respect of rental income receivable.

Investment property

Investment property is shown at the most recent open market value in accordance with the financial reporting standard for smaller entities (effective January 2015) and is not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is in the opinion of the director necessary in order to give a true and fair view of the financial position of the company.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 June 2016 and 31 May 2017	101,828
NET BOOK VALUE	
At 31 May 2017	101,828
At 31 May 2016	101,828

Notes to the Financial Statements - continued
for the year ended 31 May 2017

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr M. Mackenzie throughout the current and previous year. Mr M Mackenzie is the director of the company while Mrs E Mackenzie is the company secretary. Mr M Mackenzie and Mrs E Mackenzie between them hold the entire issued share capital of the company.