

**REGISTERED NUMBER: SC266379 (Scotland)**

**Unaudited Financial Statements for the Year Ended 30 April 2017**

**for**

**JCG Property Development Limited**

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**for the Year Ended 30 April 2017**

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**JCG Property Development Limited**

**Company Information**  
**for the Year Ended 30 April 2017**

**DIRECTOR:** J Grimes

**SECRETARY:**

**REGISTERED OFFICE:** 4 High Street  
Brechin  
Angus  
DD9 6ER

**REGISTERED NUMBER:** SC266379 (Scotland)

**ACCOUNTANTS:** Walker Harris  
27 St David Street  
Brechin  
ANGUS  
DD9 6EG

**JCG Property Development Limited (Registered number: SC266379)**

**Balance Sheet**  
**30 April 2017**

	Notes	30.4.17 £	£	30.4.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		142,000		142,000
<b>CURRENT ASSETS</b>					
Debtors	4	1,300		100	
Cash at bank		530		174	
		<u>1,830</u>		<u>274</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>137,392</u>		<u>131,676</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(135,562)</u>		<u>(131,402)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,438		10,598
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>60,282</u>		<u>71,950</u>
<b>NET LIABILITIES</b>			<u>(53,844)</u>		<u>(61,352)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve	7		81,317		81,317
Retained earnings			<u>(135,261)</u>		<u>(142,769)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(53,844)</u>		<u>(61,352)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 March 2019 and were signed by:

J Grimes - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2017**

**1. STATUTORY INFORMATION**

JCG Property Development Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>
<b>COST</b>	
At 1 May 2016	
and 30 April 2017	<b>142,000</b>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<b>142,000</b>
At 30 April 2016	<b>142,000</b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2017**

4.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.4.17</b>	<b>30.4.16</b>
		<b>£</b>	<b>£</b>
	Other debtors	<b><u>1,300</u></b>	<b><u>100</u></b>
5.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.4.17</b>	<b>30.4.16</b>
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	<b>14,940</b>	14,940
	Taxation and social security	<b>7,478</b>	5,608
	Other creditors	<b><u>114,974</u></b>	<b><u>111,128</u></b>
		<b><u>137,392</u></b>	<b><u>131,676</u></b>
6.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>30.4.17</b>	<b>30.4.16</b>
		<b>£</b>	<b>£</b>
	Bank loans	<b><u>60,282</u></b>	<b><u>71,950</u></b>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<b><u>522</u></b>	<b><u>12,190</u></b>
7.	<b>RESERVES</b>		<b>Revaluation reserve £</b>
	At 1 May 2016 and 30 April 2017		<b><u>81,317</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.