

Unaudited Financial Statements for the Year Ended 30 April 2016

for

JCG Property Development Limited

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for the Year Ended 30 April 2016

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JCG Property Development Limited

Company Information
for the Year Ended 30 April 2016

DIRECTOR: J Grimes

SECRETARY:

REGISTERED OFFICE: 4 High Street
Brechin
Angus
DD9 6ER

REGISTERED NUMBER: SC266379 (Scotland)

ACCOUNTANTS: Walker Harris
27 St David Street
Brechin
ANGUS
DD9 6EG

JCG Property Development Limited (Registered number: SC266379)

Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		142,000		142,000
CURRENT ASSETS					
Debtors	3	100		100	
Cash at bank		174		1,135	
		<u>274</u>		<u>1,235</u>	
CREDITORS					
Amounts falling due within one year	4	<u>131,676</u>		<u>212,733</u>	
NET CURRENT LIABILITIES			<u>(131,402)</u>		<u>(211,498)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,598		(69,498)
CREDITORS					
Amounts falling due after more than one year	5		<u>71,950</u>		-
NET LIABILITIES			<u>(61,352)</u>		<u>(69,498)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Revaluation reserve	8		81,317		81,317
Profit and loss account	8		<u>(142,769)</u>		<u>(150,915)</u>
SHAREHOLDERS' FUNDS			<u>(61,352)</u>		<u>(69,498)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 October 2018 and were signed by:

J Grimes - Director

Notes to the Financial Statements
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 May 2015	
and 30 April 2016	142,000
NET BOOK VALUE	
At 30 April 2016	142,000
At 30 April 2015	142,000

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.16	30.4.15
	£	£
Other debtors	100	100

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.16	30.4.15
	£	£
Bank loans and overdrafts	14,940	94,343
Taxation and social security	5,608	3,881
Other creditors	111,128	114,509
	131,676	212,733

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.16	30.4.15
	£	£
Bank loans	71,950	-

Notes to the Financial Statements - continued
for the Year Ended 30 April 2016

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	30.4.16	30.4.15
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>12,190</u>	<u>-</u>

6. LOANS

An analysis of the maturity of loans is given below:

	30.4.16	30.4.15
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>14,940</u>	<u>94,343</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>14,940</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>44,820</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>12,190</u>	<u>-</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	30.4.16	30.4.15
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Profit and loss account	Revaluation reserve	Totals
	£	£	£
At 1 May 2015	(150,915)	81,317	(69,598)
Profit for the year	<u>8,146</u>		<u>8,146</u>
At 30 April 2016	<u>(142,769)</u>	<u>81,317</u>	<u>(61,452)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.