

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**  
**FOR**  
**BALLOCH CONTRACTS LTD.**

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FOR THE YEAR ENDED 30 APRIL 2016**

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**BALLOCH CONTRACTS LTD.**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2016**

**DIRECTORS:**

J McFarlane  
R Anderson

**SECRETARY:**

J McFarlane

**REGISTERED OFFICE:**

6th Floor, Gordon Chambers  
90 Mitchell Street  
Glasgow  
G1 3NQ

**REGISTERED NUMBER:**

SC266277 (Scotland)

**ACCOUNTANTS:**

Henderson Loggie  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

**BANKERS:**

Clydesdale Bank plc  
120 Bath Street  
Glasgow  
G2 2EN

**BALLOCH CONTRACTS LTD. (REGISTERED NUMBER: SC266277)****ABBREVIATED BALANCE SHEET  
30 APRIL 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>5,358</b>		6,802
<b>CURRENT ASSETS</b>					
Stocks		<b>9,675</b>		7,625	
Debtors		<b>13,189</b>		15,177	
Cash at bank and in hand		<b>124,109</b>		89,468	
		<b>146,973</b>		112,270	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>115,753</b>		74,588	
<b>NET CURRENT ASSETS</b>			<b>31,220</b>		37,682
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>36,578</b>		44,484
<b>PROVISIONS FOR LIABILITIES</b>			<b>1,071</b>		1,360
<b>NET ASSETS</b>			<b>35,507</b>		43,124
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>62</b>		62
Capital redemption reserve			<b>31</b>		31
Profit and loss account			<b>35,414</b>		43,031
<b>SHAREHOLDERS' FUNDS</b>			<b>35,507</b>		43,124

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 November 2016 and were signed on its behalf by:

J McFarlane - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities and is stated net of Value Added Tax. Revenue is recognised on the despatch of goods.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on a reducing balance basis
Fixtures and fittings	- 25% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis
Computer equipment	- 33.33% on a straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all temporary timing differences that have originated but not reversed by the balance sheet date and are not recognised as permanent differences. Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available in the future. Deferred tax is calculated at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 APRIL 2016

## 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2015	35,400
Additions	490
At 30 April 2016	<u>35,890</u>
<b>DEPRECIATION</b>	
At 1 May 2015	28,598
Charge for year	1,934
At 30 April 2016	<u>30,532</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>5,358</u>
At 30 April 2015	<u>6,802</u>

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
90	Ordinary shares	£1	60	60
2	A to J class shares	£1	<u>2</u>	<u>2</u>
			<u>62</u>	<u>62</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.