

Abbreviated Accounts for the Year Ended 31 March 2006

for

McAuley Building Services Limited



McAuley Building Services Limited

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for the Year Ended 31 March 2006

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McAuley Building Services Limited

Company Information
for the Year Ended 31 March 2006

DIRECTOR: S McAuley

SECRETARY: S Wilmot

REGISTERED OFFICE: 42 Orchard Street
Renfrew
PA4 8LR

REGISTERED NUMBER: 265313 (Scotland)

ACCOUNTANT Halliday Accountants Limited
42 Orchard Street
Renfrew
PA4 8RL

McAuley Building Services Limited

Abbreviated Balance Sheet

31 March 2006

	Notes	31.3.06 £	£	31 3 05 £	£
FIXED ASSETS					
Tangible assets	2		13,202		17,279
CURRENT ASSETS					
Stocks		6,605			
Debtors		12,906		8,346	
Cash at bank and in hand		602		500	
		<u>20,113</u>		<u>8,846</u>	
CREDITORS					
Amounts falling due within one year		<u>30,779</u>		<u>35,225</u>	
NET CURRENT LIABILITIES			<u>(10,666)</u>		<u>(26,379)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,536		(9,100)
CREDITORS					
Amounts falling due after more than one year			<u>3,921</u>		<u>6,861</u>
NET LIABILITIES			<u>(1,385)</u>		<u>(15,961)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(1,386)</u>		<u>(15,962)</u>
SHAREHOLDERS' FUNDS			<u>(1,385)</u>		<u>(15,961)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

McAuley Building Services Limited

Abbreviated Balance Sheet continued
31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD:



Director

Approved by the Board on 01 NOVEMBER 2006

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	25% on reducing balance and
	20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2005	21,597
Additions	438
	<hr/>
At 31 March 2006	22,035
	<hr/>
DEPRECIATION	
At 1 April 2005	4,318
Charge for year	4,515
	<hr/>
At 31 March 2006	8,833
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NET BOOK VALUE	
At 31 March 2006	13,202
	<hr/>
At 31 March 2005	17,279
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McAuley Building Services Limited

Notes to the Abbreviated Accounts continued
for the Year Ended 31 March 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 06 £ 100	31 3 05 £ 100
100	Ordinary shares	1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	31.3.06 £ 1	31 3 05 £ 1
1	Ordinary shares	1	<u>1</u>	<u>1</u>